

FY 2022-2023 BUDGET WORKSHOP #3

May 23, 2022



VISION STATEMENT

Belmont will be a vibrant, multi-generational community that incorporates small-town charm and heritage with an entrepreneurial spirit.

MISSION STATEMENT

City of Belmont provides visionary leadership and high-quality city services to create a community of choice for our residents, visitors, and employees.

CORE VALUES

- Uphold the Professionalism and Ethics Expected of Elected Officials
- Practice Mutual Respect Towards Fellow Council Members and City Staff
- Lead with Honesty, Vision and Responsibility
- Maintain Balance and Open-mindedness in Executing Duties
- Demonstrate Fairness and Accountability to All Residents and Stakeholders of Belmont

BUDGET PROCESS

- 🌀 City Council planning retreat established city goals in January 2022
- 🌀 FY 2022-2023 budget preparation process with staff
- 🌀 FY 2022-2023 Budget Workshop #1 on April 11, 2022
- 🌀 FY 2022-2023 Budget Workshop #2 on May 16, 2022
- 🌀 FY 2022-0223 Budget Workshop #3 on May 23, 2022
- 🌀 FY 2022-2023 Budget public hearing during the June 6 city council meeting
- 🌀 Budget must be adopted prior to July 1, 2022

**OVERVIEW OF
PROPOSED
FY 2022-2023
BUDGET**

BIG PICTURE OVERVIEW

- ④ The city manager recommended a balanced budget with no change in property tax rate, solid waste fee, water/sewer rates, stormwater fee. No one would pay more next year than this year unless their water consumption increases or if they are building something.
- ④ Inflation has huge impact to budget.
- ④ New employee requested to better deliver services to residents and customers.
- ④ If sales tax does not come in next year as it did this year, then the city manager would delay discretionary capital projects.

UPDATE TO BUDGET FROM WORKSHOP #2

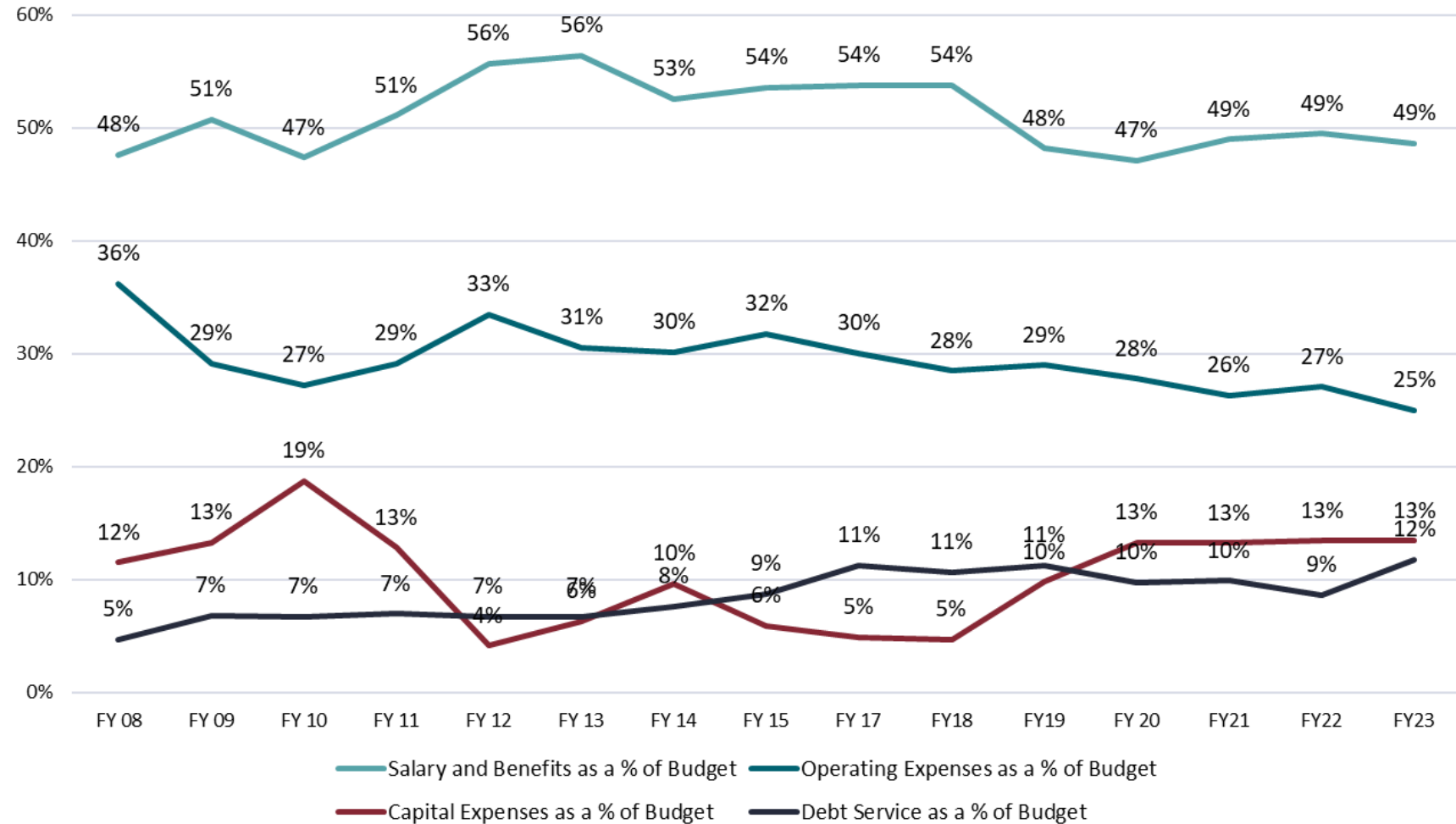
BUDGET WORKSHOP PROGRESS

- 🌀 During the second budget workshop, there was a long discussion about the level of salary increases for the city staff that the city council felt comfortable with. The city manager recommended a 7.9% COLA for all employees.
- 🌀 A majority of the city council agreed to a 4% COLA and merit increases up to 3%. This reduction from the manager's recommendation on salary increases will allow \$83,011 to be reallocated to other areas of the budget. This is 0.28% of the budget.
- 🌀 Due to the mechanics of merit pay, this plan could result in \$194,100 of lower actual costs than what is budgeted.

BUDGET WORKSHOP PROGRESS

- ④ The city council also asked several of the department heads who had requested new positions about the need for the positions.
- ④ The city council deferred a decision about these new positions being requested to this third budget workshop.
- ④ If a majority of the city council reaches consensus on which new positions to authorize, then the staff will finalize the budget.
- ④ The city council will hold a public hearing on the final budget on June 6, after which it can be considered for adoption.

GENERAL FUND BY FUNCTIONAL AREA



NEW EMPLOYEE REQUESTS

Department Heads

NEW EMPLOYEE REQUESTS- GENERAL FUND

- 🌀 Police- 2 officers requested
- 🌀 Fire- 3 firefighters requested
- 🌀 Marketing Manager- requested and paid by BTDA (City pays benefits)
- 🌀 Administration/Finance*- 1 accountant, 1 human resources specialist, & 1 customer service specialist requested
- 🌀 Parks and Recreation- 1 recreation specialist & 1 recreation supervisor requested for the recreation center
- 🌀 Streets- 2 maintenance technicians requested

*These three positions are shared with Water & Sewer

NEW EMPLOYEE REQUESTS- WATER AND SEWER FUND

- ① Water & Sewer- 1 IT specialist requested
- ① Water Treatment- 1 WTP operator & 1 senior utility maintenance technician requested
- ① Wastewater Treatment- 1 WWTP operator & 1 utility maintenance technician requested

BELMONT

MANY THREADS, ONE COMMUNITY