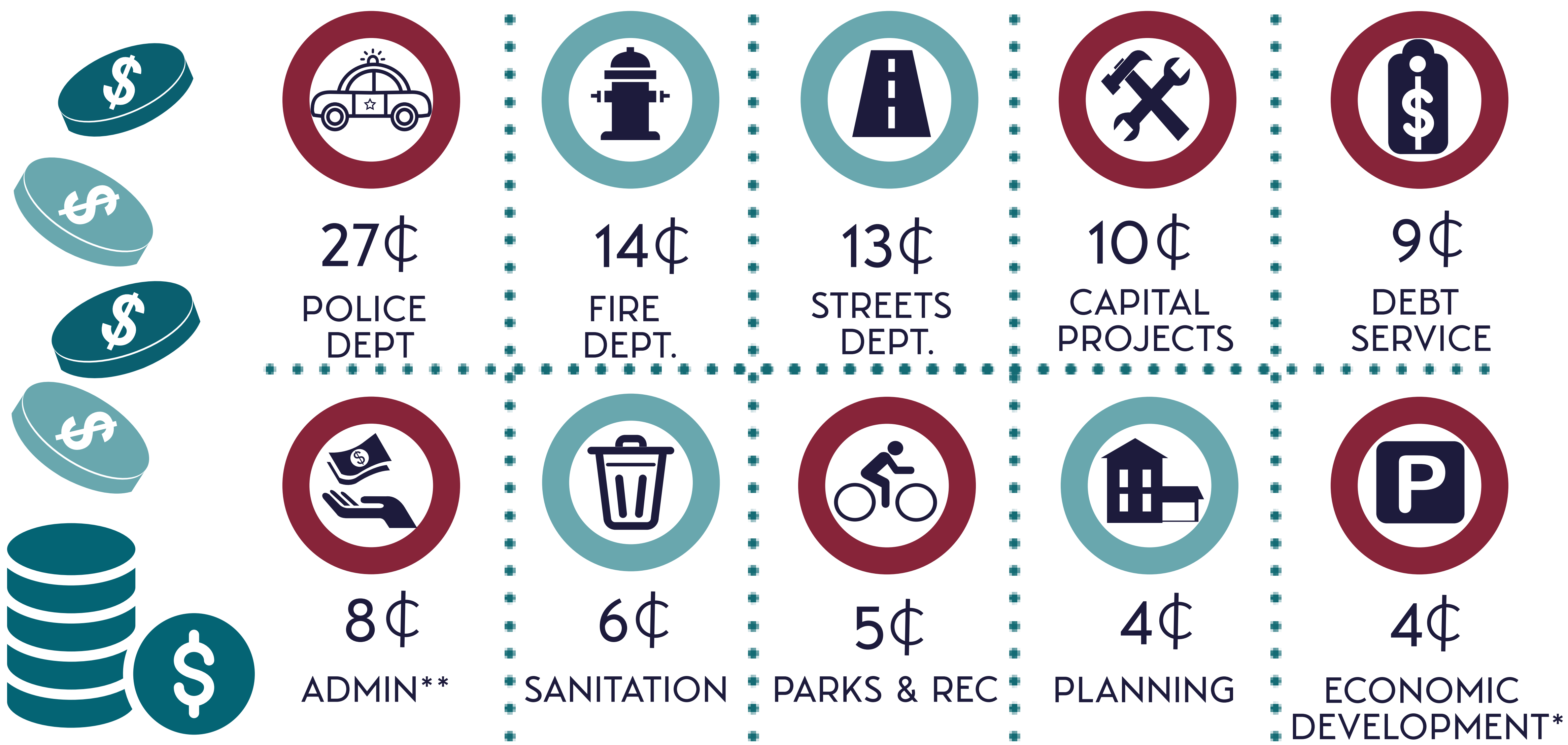


2023-2024 BUDGET

The approved FY 2023 - 2024 budget continues to meet the needs of a growing city and addresses the City Council's priorities. It allows the City to continue addressing the most important capital projects identified by the staff, advisory boards, and City Council. The budget maintains a high level of service delivery to the residents of Belmont.

BUDGET BREAKDOWN



*Includes Budget Totals for Economic Development and the Main Street Department
 **Includes Budget Totals for Administration Department, City Council, and City Attorney

2023-2024 CITY COUNCIL PRIORITIES

Transportation & Mobility

Infrastructure

Growth Management & Balanced Growth

Parks & Recreation

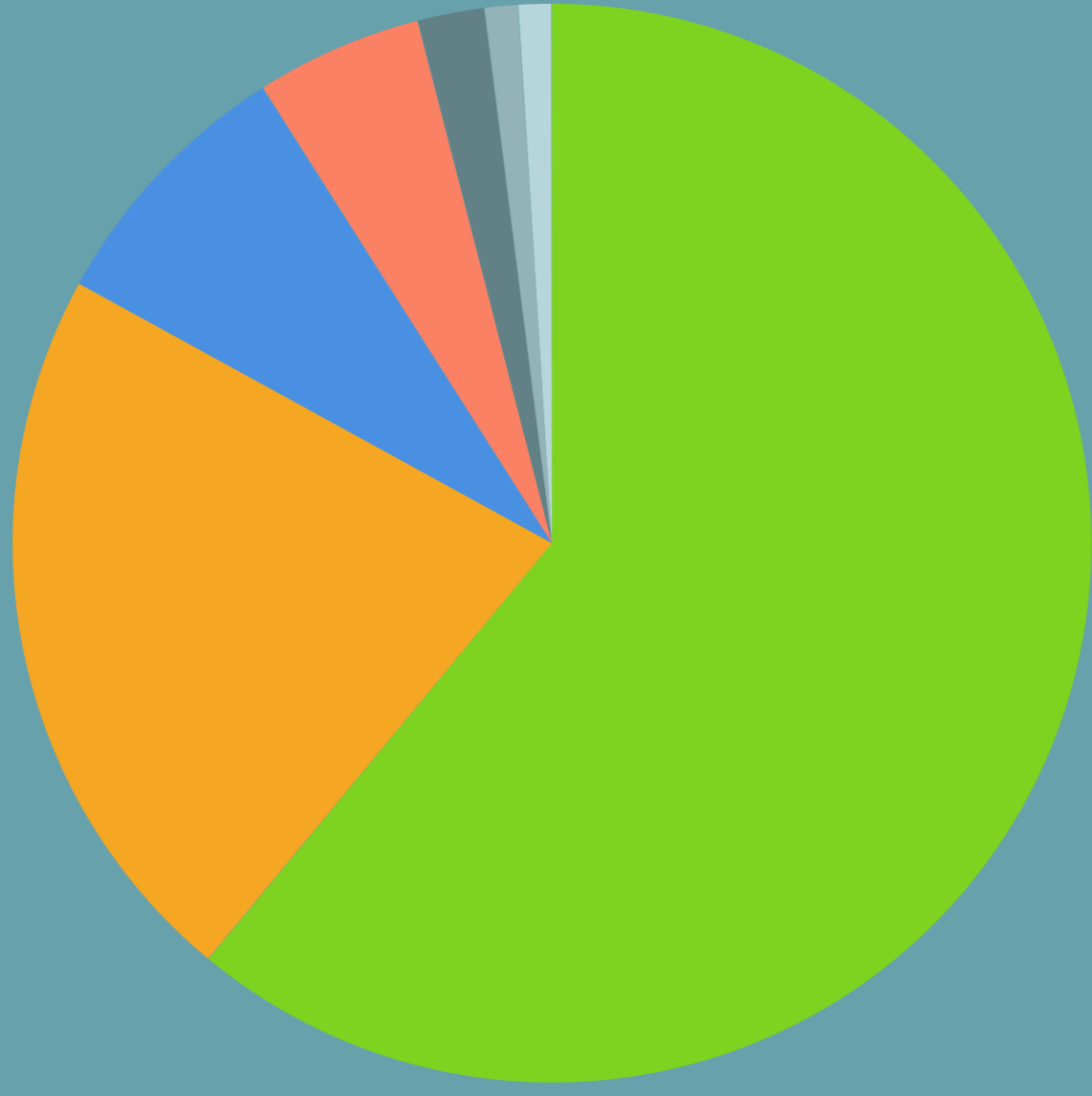


These investments will continue to improve the quality of life for our residents & will continue to make Belmont an even better place to live, work, play, & thrive!

2023-2024 BUDGET BY THE NUMBERS

THE TOTAL GENERAL FUND BUDGET FOR 2023 - 2024 IS \$20,350,675

REVENUE SOURCES



- TAXES AD VALOREM (61%)
- LOCAL OPTION SALES TAX (22%)
- UTILITY FRANCHISE TAX (5%)
- TAXES AUTO (1%)
- ABC STORE DISTRIBUTIONS (1%)
- OTHER (8%)
- POWELL BILL (2%)

EXPENSES BY DEPARTMENT



- Police (27%)
- Fire (14%)
- Streets (13%)
- Capital Projects (10%)
- Debt Service (9%)
- Administration** (8%)
- Sanitation (6%)
- Parks & Rec (5%)
- Planning (4%)
- Economic Development* (4%)

IMPORTANT

41 cents of every dollar you pay in city taxes goes directly to Public Safety Police and Fire Protection



CAPITAL IMPROVEMENT PROJECTS

Below is the list of approved capital projects to be funded in FY 2023 - 2024.



INVESTMENTS IN PUBLIC SAFETY

- North Belmont Fire Station Land Acquisition
- Police Vehicles
- Police Firearms



INVESTMENTS IN INFRASTRUCTURE & EQUIPMENT

- Security Fencing for CityWorks building
- Updates to Police Facilities
- Security Cameras for City Owned Buildings, Facilities, and Parks
- IT Network Upgrades
- Chronicle Street Parking
- Mini Trash Truck & Claw Truck



INVESTMENTS IN QUALITY OF LIFE

- Davis Park Playground Solid Surfacing
- Stowe Park Playground Solid Surfacing
- Davis Park Picnic Shelters
- Skate Board Park Parking Lot

