



CITY OF BELVEDERE

FINANCE SUB-COMMITTEE: Taskforce on Critical Infrastructure Financing

AGENDA

September 14, 2021, at 9am
via Zoom

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Join Zoom Meeting

<https://us02web.zoom.us/j/86298802168?pwd=S095TkNHMWJpNzgraUtZcWF1QjdiZz09>

Meeting ID: 862 9880 2168

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1. Approve minutes of August 13 meeting.
2. Update on financing costs and tax rates – Jim Fabian, Municipal Financial Advisor.
3. Status of polling effort – Craig Middleton, City Manager.
4. Other.
5. Adjourn.

NOTICE: WHERE TO VIEW AGENDA MATERIALS

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Date posted: September 13, 2021

**SPECIAL MEETING
FINANCE SUB-COMMITTEE
Taskforce on Critical Infrastructure Financing
August 31, 2021, at 1:30 PM
Belvedere City Hall – Council Chambers
and on Zoom remote platform**

MINUTES

COMMITTEE PRESENT: Bob McCaskill, Sally Wilkinson, John Wilton,
Greg Ostroff

COMMITTEE ABSENT: N/A

STAFF PRESENT: City Manager – Craig Middleton,
Admin. Services Manager – Amber Johnson
Municipal Finance Advisor – Jim Fabian,
Fieldman Rolapp

GUESTS/PUBLIC PRESENT: Jim Lynch, Jerry Butler

CALL TO ORDER OF SPECIAL MEETING

The meeting was called to order at 1:30 p.m.

SCHEDULED ITEMS

1. The minutes of the August 10 meeting were unanimously approved.
2. The Taskforce received preliminary analysis of potential tax rates under an ad valorem/GO bond scenario and a real property transfer tax/lease financing scenario from the City's Municipal Financial Advisor (MFA), Jim Fabian of Fieldman Rolapp. The Taskforce discussed the scenarios and methodology with the MFA. No action was taken.
3. The Taskforce received information regarding the potential legal considerations of charter city formation from Jim Lynch, Councilmember and invited guest. City staff were directed to engage with a law firm that specializes in elections and charter city conversions to further advise on this subject.
4. The Taskforce Chair Sally Wilkinson shared information about Prop 19 and it was agreed that there are no direct impacts of Prop 19 to this effort.
5. City Manager Craig Middleton informed the Taskforce that a polling consultant (Godbe Research) had been engaged by the City, and that the survey creation is underway. Due to Brown Act considerations, the survey would not be circulated amongst the Taskforce, but individual Taskforce members were given the opportunity to speak individually with the polling consultant regarding the process.

ADJOURN

The meeting was adjourned at 3:30 p.m.

THE FOREGOING MINUTES were approved at a regular meeting of the Finance Committee on September 14, 2021 by the following vote:

AYES: Bob McCaskill, Sally Wilkinson, John Wilton, Greg Ostroff

NOES: none

ABSENT: none

ABSTAIN: none

APPROVED _____
Sally Wilkinson, Chair

ATTEST _____
Amber Johnson, Director of Admin. Services