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# CITY OF BELVEDERE

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## FINANCE SUB-COMMITTEE: Taskforce on Critical Infrastructure Financing

### AGENDA

October 18, 2021, at 12pm  
via Zoom

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Join Zoom Meeting

<https://us02web.zoom.us/j/83636868332?pwd=ejRwUjR0NlF0VC9abHpJTmhtRURtdz09>

Meeting ID: 836 3686 8332

Passcode: 573771

Dial by your location

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1. Approve minutes of September 14 meeting.
2. Formation of recommendation to Finance Committee – Sally Wilkinson, Taskforce Chair.
3. Other.
4. Adjourn.

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Date posted: October 16, 2021

**SPECIAL MEETING  
FINANCE SUB-COMMITTEE  
Taskforce on Critical Infrastructure Financing  
September 14, 2021, at 9:00 AM  
Zoom remote platform**

**MINUTES**

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**COMMITTEE PRESENT:** Bob McCaskill, Sally Wilkinson, John Wilton,  
Greg Ostroff

**COMMITTEE ABSENT:** N/A

**STAFF PRESENT:** City Manager – Craig Middleton,  
Dir. Admin. Services – Amber Johnson  
Municipal Finance Advisors – Jim Fabian and Un  
Chu Reardon, Fieldman Rolapp  
Bond Counsel – Brian Forbath, Stradling Law

**GUESTS/PUBLIC PRESENT:** N/A

**CALL TO ORDER OF SPECIAL MEETING**

The meeting was called to order at 9:00 a.m.

**SCHEDULED ITEMS**

1. The minutes of the August 31 meeting were unanimously approved.
2. The Taskforce received general legal information regarding potential lease financing structures and capitalized interest from the City's Bond Counsel, Brian Forbath of Stradling Law. There being no other business for which Mr. Forbath's advice was needed, he exited the meeting at 9:30am.
3. The Taskforce received an updated analysis of potential tax rates under an ad valorem/GO bond scenario and a real property transfer tax/lease financing scenario from the City's Municipal Financial Advisor (MFA), Jim Fabian and Un Chu Reardon of Fieldman Rolapp. The Taskforce discussed the scenarios and methodology with the MFA.
4. City Manager Craig Middleton provided the Taskforce with an update of the polling effort – the survey questions were almost finalized, with a target date of September 23 for survey launch.

**ADJOURN**

The meeting was adjourned at 10:38 a.m.

**THE FOREGOING MINUTES** were approved at a regular meeting of the Finance Committee on October 18, 2021 by the following vote:

**AYES:** Bob McCaskill, Sally Wilkinson, John Wilton, Greg Ostroff

**NOES:** none

**ABSENT:** none

**ABSTAIN:** none

**APPROVED** \_\_\_\_\_  
Sally Wilkinson, Chair

**ATTEST** \_\_\_\_\_  
Amber Johnson, Director of Admin. Services