

**FINANCE COMMITTEE**  
**April 18, 2022**  
**1:00 p.m.**  
**on Zoom remote platform**

**MINUTES**

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**COMMITTEE PRESENT:** Bob McCaskill, Justin Faggioli, David Walker,  
John Wilton, Sally Wilkinson, James Campbell

**COMMITTEE ABSENT:** Greg Ostroff

**OTHERS PRESENT:** City Manager – Craig Middleton,  
Admin. Services Director – Helga Cotter  
Public Works Director – Robert Zadnik

**CALL TO ORDER OF REGULAR MEETING**

The meeting was called to order at 1:00 p.m.

**SCHEDULED ITEMS**

1. The Committee approved the Minutes of the December 1, 2021, meeting.
2. Review Draft FY2022-23 Budget and Five-Year Projections. The Committee Members discussed the Budget and Five-Year Projections and staff responded to questions. Staff was requested to amend the proposed budget as discussed for the Committee's review and approval before presentation to the City Council at the May 9, 2022 meeting.
3. Discussion regarding Administrative Policy Manual: Section 2.5.6 Investment Approach. Committee Member Walker and staff proposed changes to policy language regarding the investment approach. The Committee agreed by unanimous vote to recommend to the City Council the policy language revisions and additional language as discussed.
4. New Business. Mayor Wilkinson reminded the Committee Members of the upcoming discussions on the Ordinance for the Real Property Transfer Tax.

**ADJOURN**

The meeting was adjourned at 2:15 p.m.

THE FOREGOING MINUTES were approved at a regular meeting of the Finance Committee on 11/10/2022, by the following vote:

AYES: —  
NOES: —  
ABSENT: —  
ABSTAIN: —

APPROVED

Bob McCaskill, Chair

ATTEST

Helga Cotter, Admin. Services Director