

FINANCE COMMITTEE
May 3, 2022
1:00 PM
on Zoom remote platform

MINUTES

COMMITTEE PRESENT: Bob McCaskill, David Walker, John Wilton, Sally Wilkinson, James Campbell

COMMITTEE ABSENT: Greg Ostroff

OTHERS PRESENT: City Manager – Craig Middleton,
Admin. Services Director – Helga Cotter
Public Works Director – Robert Zadnik
City Clerk/Management Analyst – Beth Haener
Meyers-Nave Attorney – Sky Woodruff

CALL TO ORDER OF REGULAR MEETING

The meeting was called to order at 1:00 p.m.

SCHEDULED ITEMS

1. Review Draft FY2022-23 Budget and Five-Year Projections – Revised: Helga Cotter, Administrative Services Director, presented the Revised FY2022-23 Budget Review and Five Year Projections. The Committee agreed by unanimous vote to recommend the FY2022/23 draft operating and capital budget to the City Council for approval.
2. Review Draft Real Property Transfer Tax Ordinance: The Committee discussed the proposed Ordinance with staff and Counsel in order to recommend the City Council place the measure on the November 2022 ballot. The purpose of the tax measure would be to convert the City of Belvedere to a Charter City and fund infrastructure projects through the revenue from the additional real property transfer tax. Counsel and staff addressed questions from the Committee on project costs, funding reserves and projected revenues based on property sales over the last 5 years. Public comment was taken from Peter Mark of 16 Crest Road.

The Committee agreed by unanimous vote to recommend the three resolutions to the City Council:

1. Place a Real Property Transfer Tax on the November 2022 Ballot with the discussed amendments.
 2. Consider establishing a citizens' committee to provide oversight over the costs and execution of the critical infrastructure project.
 3. Staff should draft an ordinance establishing annual, or bi-annual, reporting requirements for properties held through legal entities for review by the Finance Committee before making a recommendation to the City Council.
3. New Business. City Manager Craig Middleton confirmed an advertisement would be prepared for a new Finance Committee member.


ADJOURN

The meeting was adjourned at 3:15 p.m.

THE FOREGOING MINUTES were approved at a regular meeting of the Finance Committee on 11/10/22, by the following vote:

AYES: —
NOES: —
ABSENT: —
ABSTAIN: —

APPROVED 
Bob McCaskill, Chair

ATTEST


Helga Cotter, Admin. Services Director