

CITY OF BELVEDERE

RESOLUTION NO. 2024-17

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELVEDERE
ADOPTING THE 2024/2025 FISCAL YEAR GANN APPROPRIATIONS LIMIT

WHEREAS, Article XIII B of the Constitution of the State of California (Proposition 4 on the November 6, 1979 ballot) requires governmental jurisdictions to establish appropriation limits each fiscal year; and

WHEREAS, Proposition 111, passed by the voters in June of 1990, expands the choices for making annual adjustments to the appropriations limit based on various growth factors; and

WHEREAS, the City Council has determined that the growth factors of (1) the percentage change in California per capita personal income and (2) the percentage change in the City's population will be used to establish the 2024/2025 appropriation limit; and

WHEREAS, selecting these growth factors will result in a new limit for 2024/2025 of \$5,119,307.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Belvedere that:

1. The growth factors selected for fiscal year 2024/2025 for determining the City's Proposition 4 appropriations limit are (1) the percentage change in California per capita personal income and (2) the percentage change in the City's population.
2. The sum of \$5,119,307 is hereby established as the appropriations limit for the City of Belvedere.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Belvedere on June 10, 2024, by the following vote:

AYES: Cooper, Kemnitzer, Wilkinson, Mayor Mark

NOES: None

ABSENT: Lynch

ABSTAIN: None

APPROVED: 

Peter Mark, Mayor

ATTEST: 

Beth Haener, City Clerk