

**FINANCE COMMITTEE**  
**March 7, 2023**  
**10:30 a.m.**  
**Belvedere City Hall - Council Chambers**  
**And on Zoom remote platform (hybrid meeting)**

**MINUTES**

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**COMMITTEE PRESENT:** Bob McCaskill, David Walker, John Wilton, Sally Wilkinson, Patrick Feder, Peter Mark, Will Lyon

**COMMITTEE ABSENT:** None

**OTHERS PRESENT:** City Manager - Robert Zadnik  
Administrative Services Director - Helga Cotter

**CALL TO ORDER OF REGULAR MEETING**

The meeting was called to order at 10:30 a.m.

**SCHEDULED ITEMS**

1. Approve minutes of the November 10, 2022 meeting.

**MOTION:** Approve the minutes of the November 10, 2022 Finance Committee meeting.

Approval was unanimous.

2. FY2022-23 Mid-Year Budget Review.

The Committee Members discussed the Budget and staff responded to questions. The Committee agreed with staff's recommendations and also agreed by unanimous vote to forward the FY2022-23 Mid-Year Budget for presentation at the City Council Meeting on March 13, 2023.

3. Discussion of APM 2.2 Fund Balance and Reserve Policy Potential Changes of Unassigned General Fund Balance

The Committee Members discussed the proposal to eliminate Section 2.2.3 from the policy language and the unassigned fund balance, and staff responded to questions. The Committee Members requested review of the unassigned fund balance and how it will be used would be discussed as part of the FY2022-23 audit

review at the December Finance Committee meeting. They agreed by unanimous vote to recommend the City Council approve the deletion of Policy 2.2.3 from the policy language as discussed.

4. New Business.

Chair McCaskill confirmed the date of the next Finance Committee meeting would be April 24, 2023, and that discussions would include the FY2023-24 Budget and selection of the auditors.

Committee Member Walker discussed the City's insurance policy, which did not cover unscheduled infrastructure, and appeared not to include earthquake insurance.

**ADJOURN**

The meeting was adjourned at 11 :30 a.m.


**THE FOREGOING MINUTES** were approved at a regular meeting of the Finance Committee on April 24, 2023, by the following vote:

**AYES:** Bob McCaskill, David Walker, John Wilton, Patrick Feder

**NOES:**

**ABSENT:** Will Lyon

**ABSTAIN:**

  
Bob McCaskill, Chair

**ATTEST**

  
Helga Cotter, Administrative Services Director