

FINANCE COMMITTEE
April 24, 2023
10:30 a.m.
Belvedere City Hall – Council Chambers
And on Zoom remote platform (hybrid meeting)

MINUTES

COMMITTEE PRESENT: Bob McCaskill, David Walker, John Wilton,
Patrick Feder

COMMITTEE ABSENT: Will Lyon

OTHERS PRESENT: City Manager – Robert Zadnik
Director of Admin. Services – Helga Cotter
Director of Public Works – Antony Boyd
Sally Wilkinson - Councilmember
Peter Mark – Vice-Mayor

CALL TO ORDER OF REGULAR MEETING

The meeting was called to order at 10:30 a.m.

SCHEDULED ITEMS

1. Approve minutes of the March 7, 2023 meeting.

MOTION: Approve the minutes of the March 7, 2023 Finance Committee meeting.

Approval was unanimous.

2. FY2023-24 Preliminary Budget Review. The Committee Members discussed the Budget and staff responded to questions. The Committee Members unanimously supported the proposed budget and requested that staff prepare a report on pension payment deferrals and service costs for the Tiburon Fire Protection District before presenting the budget to the the City Council.
3. Discuss Audit Firm Interviews and make Audit Services Contract recommendation to City Council. The Committee Members discussed staff's proposal to retain the current auditors and staff responded to questions. The Committee unanimously agreed to recommend that the City Council approve the Audit Services Contract.

4. Discuss insurance coverage related to the City's levees. Helga Cotter confirmed that earthquake insurance is not included in general property coverage and that City Hall is the only property with earthquake insurance coverage. The Committee Members discussed insurance coverage and staff answered questions. Staff also confirmed the City's insurance broker would be invited to the next Finance Committee meeting to discuss the insurance policy.

ADJOURN

The meeting was adjourned at 12:20 p.m.

THE FOREGOING MINUTES were approved at a regular meeting of the Finance Committee on August 30, 2023 by the following vote:

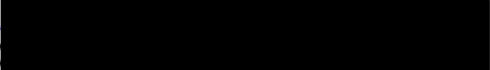
AYES: Bob McCaskill, Patrick Feder, Will Lyon, David Walker, John Wilton

NOES:

ABSENT:

ABSTAIN:

APPROVED


Bob McCaskill, Chair

ATTEST



Helga Cotter, Director of Admin. Services