CITY OF BELVEDERE

## Substantial Improvement Worksheet

DATE: $\qquad$

PROJECT ADDRESS: $\qquad$ Assessor's Parcel Number $\qquad$
A. PROJECT COST: $\qquad$ This figure must be as stated on a signed contract between the contractor and the property owner. For the determination of Substantial Improvement costs, the figure shall include all labor, materials, built-in appliances, profit and overhead.
B. Market value of the existing structure $\qquad$ Market Value is the current adjusted assessed valuation for the property minus the land value as determined by the Marin County Assessor. As an alternative method of calculating the market value of the existing structure, the City will accept an appraisal by a California certified appraiser. The appraisal must be signed by the appraiser, dated no more than 12 months prior to the building permit application submittal date and attached to this Worksheet.
C. Percentage of improvement $\qquad$ \% (A. divided by B.)

If C is equal to or greater than $50 \%$, the project is determined to be a Substantial Improvement and the entire structure must be brought into compliance with Municipal Code Chapter 16.20 requirements, including the elevation standard. Conformance to the required elevation standard shall be substantiated by providing a FEMA Elevation Certificate, requiring an elevation survey, to the Building Department prior to City final inspections. FEMA Elevation Certificates are available on the internet at: http://www.fema.gov/pdf/nfip/elvcert.pdf

By: $\qquad$
Print Name: $\qquad$

Telephone No. $\qquad$

