

CITY OF BELVEDERE

RESOLUTION NO. 2023-16

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELVEDERE
ADOPTING THE 2023/2024 FISCAL YEAR GANN APPROPRIATIONS LIMIT**

WHEREAS, Article XIII B of the Constitution of the State of California (Proposition 4 on the November 6, 1979 ballot) requires governmental jurisdictions to establish appropriation limits each fiscal year; and

WHEREAS, Proposition 111, passed by the voters in June of 1990, expands the choices for making annual adjustments to the appropriations limit based on various growth factors; and

WHEREAS, the City Council has determined that the growth factors of (1) the percentage change in California per capita personal income and (2) the percentage change in the City's population will be used to establish the 2023/2024 appropriation limit; and

WHEREAS, selecting these growth factors will result in a new limit for 2023/2024 of \$4,947,932.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Belvedere that:

1. The growth factors selected for fiscal year 2023/2024 for determining the City's Proposition 4 appropriations limit are (1) the percentage change in California per capita personal income and (2) the percentage change in the County's population.
2. The sum of \$4,947,932 is hereby established as the appropriations limit for the City of Belvedere.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Belvedere on June 12, 2023 by the following vote:

AYES: Cooper, Kemnitzer, Mark, Wilkinson, Lynch

NOES: None

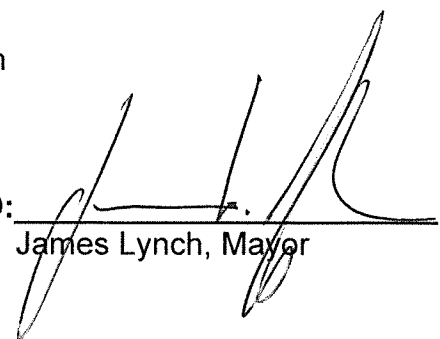
ABSTAIN: None

ABSENT: None

ATTEST:


Interim City Clerk

APPROVED:


James Lynch, Mayor