

**CITY OF BELVEDERE**

**RESOLUTION NO. 2024-03**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELVEDERE  
AUTHORIZING A BUDGET AMENDMENT TO ALLOCATE FY2022-23 EXCESS RESERVE  
FUNDS**

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**WHEREAS**, the City Council of the City of Belvedere adopted a resolution approving the Annual Operating and Capital Budget for Fiscal Year 2023-24 on June 12, 2023; and

**WHEREAS**, the City recognizes that there was approximately \$850,000 in unassigned General Fund excess reserves as of the fiscal year ended June 30, 2023; and

**WHEREAS**, the City wishes to allocate \$550,000 of the FY2022-23 unassigned General Fund excess reserves; and

**WHEREAS**, the City wishes to modify the Operating and Capital fund expenditure authorization by increasing the Administration, Planning & Building, Police and Public Works department budgets based on the proportional payroll allocation of the net amount of \$50,000 for staff bonuses; and

**WHEREAS**, the City wishes to modify the Operating and Capital fund expenditure authorization by increasing the Administration Department budget by a net amount of \$50,000 for finance department outsourcing and website development; and

**WHEREAS**, the City wishes to amend the FY2023-24 budgeted transfers to add a new transfer from the General Fund Reserve to the Critical Infrastructure Reserve of \$450,000; and


**WHEREAS**, the effect of the budget amendments will increase the overall FY2023-24 Operating and Capital budget expenditure authorization from \$11,307,188 to \$11,407,188 and increase the overall authorized transfers from \$2,203,745 to \$2,653,745; and

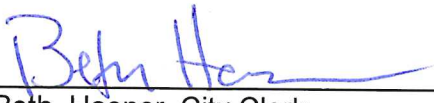
**WHEREAS**, Budget amendments are exempt from the provisions of the California Environmental Quality Act ("CEQA") per CEQA Guidelines Section 15061(b)(3), as the Policy Amendments can be seen with certainty to have no possibility for causing a significant effect on the environment,

**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Belvedere that the Fiscal Year 2023-24 Annual Operating and Capital Budget shall be amended to include the above adjustments, resulting in a total expenditure authorization of \$11,407,188 and total authorized transfers of \$2,653,745.

**PASSED AND ADOPTED** at a regular meeting of the City Council of the City of Belvedere on January 22, 2024, by the following vote:

**AYES:** Cooper, Kemnitzer, Lynch, Wilkinson, Mark  
**NOES:** None  
**ABSENT:** None  
**ABSTAIN:** None

**APPROVED:**   
Peter Mark, Mayor

**ATTEST:**   
Beth, Haener, City Clerk