

**2021 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

450303 MOUNT POCONO BORO, MONROE COUNTY

MOUNT POCONO BORO, MONROE County

BALANCE SHEET

December 31, 2021

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities							828,732			828,732
240-259	Current Portion of Long-Term Debt and Other Credits	5,618									5,618
Total Liabilities and Other Credits		22,956						828,732			851,688
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	455,318	584,233								1,039,551
291-299	Other Equity										
Total Fund and Account Group Equity		455,318	584,233								1,039,551
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											1,891,239

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	1,233,600	113,113					1,346,713
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	148,123						148,123
310.20	Earned Income Taxes / Wage Taxes	293,774						293,774
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	80,490						80,490
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		1,755,987	113,113					1,869,100

Licenses and Permits

320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	16,649						16,649
Total Licenses and Permits		16,649						16,649

Fines and Forfeits

330-332	Fines and Forfeits	20,580						20,580
Total Fines and Forfeits		20,580						20,580

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	5,713	286				98,500	104,499
342.00	Rents and Royalties							
Total Interest, Rents and Royalties		5,713	286				98,500	104,499

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements	163,232						163,232
353.00	Federal Payments in Lieu of Taxes							
Total Federal		163,232						163,232

State								
354.03	Highways and Streets	41,997						41,997
354.09	Community Development							
354.15	Recycling / Act 101	9,830						9,830
354.00	All Other State Capital and Operating Grants	20,999						20,999
355.01	Public Utility Realty Tax (PURTA)	1,638						1,638
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		105,881					105,881
355.04	Alcoholic Beverage Licenses	800						800
355.05	General Municipal Pension System State Aid	28,784						28,784
355.07	Foreign Fire Insurance Tax Distribution	14,703						14,703
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		118,751	105,881					224,632

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	111,574	1,001					112,575
362.00	Public Safety	45,607						45,607
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)	2,929						2,929
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service		9,034					9,034
Total Charges for Service		160,110	10,035					170,145

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		1,135					1,135
388.00	Fiduciary Fund Pension Contributions					41,178		41,178
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues			1,135			41,178		42,313

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	17,500	4,201					21,701
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	26,322	145					26,467
Total Other Financing Sources		43,822	4,346					48,168

TOTAL REVENUES

2,284,844	234,796					139,678	2,659,318
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	10,592	401					10,993
401.00	Executive (Manager or Mayor)	73,491						73,491
402.00	Auditing Services / Financial Administration							
403.00	Tax Collection	27,705						27,705
404.00	Solicitor / Legal Services	75,167						75,167
405.00	Secretary / Clerk	79,703						79,703
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services							
409.00	General Government Buildings and Plant	92,661						92,661
Total General Government		359,319	401					359,720

Public Safety

410.00	Police	798,996						798,996
411.00	Fire	80,793						80,793
412.00	Ambulance / Rescue	21,323						21,323
413.00	UCC and Code Enforcement							

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	103,023	315					103,338
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		1,004,135	315					1,004,450

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation								

Public Works - Highways and Streets

430.00	General Services - Administration	166,713						166,713
431.00	Cleaning of Streets and Gutters	48,045	3,173					51,218
432.00	Winter Maintenance – Snow Removal	15,236	35,372					50,608
433.00	Traffic Control Devices	22,978	4,541					27,519
434.00	Street Lighting		18,229					18,229

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks		1,588					1,588
436.00	Storm Sewers and Drains		10,230					10,230
437.00	Repairs of Tools and Machinery	25,428						25,428
438.00	Maintenance and Repairs of Roads and Bridges		5,210					5,210
439.00	Highway Construction and Rebuilding Projects	5,862						5,862
Total Public Works - Highways and Streets		284,262	78,343					362,605

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	17,264						17,264
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	41,512						41,512
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		58,776						58,776

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	53,834						53,834
472.00	Debt Interest (short-term and long-term)	7,382						7,382
475.00	Fiscal Agent Fees							
Total Debt Service		61,216						61,216

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	22,043						22,043
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

MOUNT POCONO BORO, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	14,041						14,041
487.00	Other Group Insurance Benefits	41,178						41,178
Total Employer Paid Benefits and Withholding Items		77,262						77,262

Insurance								
486.00	Insurance, Casualty, and Surety	31,796						31,796
Total Insurance		31,796						31,796

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						46,170	46,170
489.00	All Other Unclassified Expenditures						11,255	11,255
Total Unclassified Operating Expenditures							57,425	57,425

Other Financing Uses								
491.00	Refund of Prior Year Revenues	185	500					685
492.00	Interfund Operating Transfers		17,500		4,201			21,701
493.00	All Other Financing Uses							
Total Other Financing Uses		185	18,000		4,201			22,386

TOTAL EXPENDITURES	1,876,951	97,059			4,201		57,425	2,035,636
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	407,893	137,737			-4,201		82,253	623,682
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MOUNT POCONO BORO

December 31, 2021

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Regional Police	Note	2002	2050	460,000	49,464		32,594		16,870		16,870
GON 2016	Note	2016	2032	350,000	283,686		21,240		262,446		262,446
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	279,316
Capitalized lease obligations	0
Net debt	279,316

MOUNT POCONO BORO, MONROE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	20,999		20,999
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	20,999		20,999

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

307,157

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed:

Corey Kosek Appointed Auditor/CPA

December 31, 2021

NOTES / COMMENTS