RESOLUTION NO. _9_ OF 2021

A RESOLUTION OF MOUNT POCONO BOROUGH, COUNTY OF MONROE Addressing bond requirements for Borough officials of the Borough of Mount Pocono

WHEREAS, in accordance with the Borough Code certain Municipal employees and officials are required to obtain a financial bond in conjunction with their services; and

WHEREAS, The Borough currently employs a Borough Manager/Secretary, and a separate Borough treasurer; and

WHEREAS, the Borough Manager is required to be bonded by Ordinance and Treasurer by the Borough Code.

WHEREAS, the elected Tax Collector of the Borough of Mt. Pocono is required to post bond in accordance with the, local Tax Collector law; and

WHEREAS, the Borough wishes to address situations wherein the employee or official in question cannot qualify for a bond at the usual premium rate;

NOW, THEREFORE, be it RESOLVED as follows:

- 1. In the event that the cost of the annual bond for the above referenced position is in excess of \$400.00, such cost will be born, on an annual basis, by the employee/official, with the Borough of Mt. Pocono being responsible for only the first \$400.00 of the annual bond premium.
- 2. No Borough employee/official required to be bonded shall assume the duties of their office prior to having such bond in place.

IN WITNESS WHEREOF, the Borough of Mt. Pocono approves this Resolution the 7^{th} day of September 2021.

Francis O'Boyle, Borough Council President

ATTEST:

Joshua Walker, Borough Manager/Secretary

APPROVED this <u>7th</u> day of <u>September</u>, 2021.

Michael Penn, Mayor