

LEGAL NOTICE

Notice is hereby given that the Board of Supervisors of Cambridge Township, intend to consider and adopt the following proposed Ordinance No. 01-2020 at its Regular Meeting scheduled for Monday, July 13, 2020, at the Municipal Building, located at 22530 Electric Drive, Cambridge Springs, Pennsylvania, beginning at 7:00 p.m. A brief summary of the proposed ordinance is as follows: The Ordinance elects to amend Cambridge Township's Non-Uniform Municipal Pension Plan administered by the Pennsylvania Municipal Retirement System (PMRS), pursuant to Article IV of the Pennsylvania Municipal Retirement Law, and agreeing to be bound to all provisions of the Pennsylvania Municipal Retirement Law, as amended and applicable to member municipalities. Section I establishes that Cambridge Township, a member municipality of the Pennsylvania Municipal Retirement System, elects to amend Cambridge Township's Municipal Pension Plan administered by the PMRS, in accordance with Article IV of the Pennsylvania Municipal Retirement Law, and agrees to be bound to all provisions of the Pennsylvania Municipal Retirement Law and Municipal Pension Plan Funding Standard and Recovery Act, and to assume all obligations; Section II establishes the Township's agreeance to have PMRS administer and provide the benefits set forth in the amended Municipal Pension Plan Document; Section III provides for the Township's official acceptance of the Plan Contract and assumes financial obligations; Section IV establishes that payments for any obligation shall be paid by the Township in accordance with the Pennsylvania Municipal Retirement Law and Municipal Pension Plan Funding Standard and Recovery Act, and assumes all liability for any unfundedness created due to the benefit structure of the Plan Contract; Section V establishes the Ordinance's effective date and provides the complete authorization of the Contract; and, Section VI provides a certified copy of the Ordinance, and Plan Contract be filed with PMRS.

The full text of the proposed Ordinance is available for public examination at the offices of the newspaper in which this legal notice is published, at the Cambridge Township Municipal Building at 22530 Electric Drive, Cambridge Springs, PA 16403 by appointment or on the Township's website at cambridgetownship.org.

CAMBRIDGE TOWNSHIP SUPERVISORS
Debra E. Merritt, Secretary/Treasurer