

LEGAL NOTICE
City of Corning
General Fund Appropriations Limit

On June 28, 2022, by a unanimous vote of the City Council, the City of Corning established by Resolution No. 06-28-2022-02, its General Fund Appropriation Limit, commonly referred to as the “GANN Limit”, subject to correction and/or adjustment, for the upcoming fiscal year pursuant to Article XIII B of the California Constitution is \$16,287,625. This appropriations limit is for fiscal year 2022-2023 pursuant to the provisions of Sections 36936.1 and 36937 of the Government Code of California. Under the Gann Limit, a maximum amount is established for tax-funded government services. That amount is to be adjusted each year depending on changes in State population, inflation, and the transfer of financial responsibility for various government activities from one level of government to another. Any significant amount of State Tax Revenue received above the Gann Limit is to lead to future tax rebates or tax cuts.

City of Corning
Gann Appropriations Limit
Calculation for FY 2022-23

FY 2021-22 Gann Appropriations Limit	\$15,250,585
Allowable FY 2021-22 Adjustments	
Non-Residential Assessed Valuation Changes	X 1.0755
City of Corning Population Growth	X 0.9930
FY 2022 – 23 Gann Appropriations Limit	\$16,287,625

Certification

I, Lisa M. Linnet, City Clerk of the City of Corning, California, certify that I caused the foregoing Public Notice to be posted on June 29, 2022 on the City’s website, www.corning.org, and posted at City Hall, 794 Third Street, Corning, CA, and published in the Tri-Counties Newspaper on Wednesday, July 13, 2022.