

A special meeting of the Board of Selectmen was held on Tuesday, August 2, 2016 at 6:00 P.M., in the Daniel J. Toomey Hearing Room, Town Hall, Danvers.

Present: Chairman Diane M. Langlais; Daniel C. Bennett; William H. Clark; David A. Mills; Gardner S. Trask, III

The Pledge of Allegiance was recited by all in attendance.

On a motion by Selectman Trask and seconded by Selectman Clark, the Board voted 5-0 to approve the Minutes of August 2, 2016 with amendment removing Trask from Breakaway discussion and vote due to prior business relationship with the applicant.

On a motion made by Selectman Mills and seconded by Selectman Trask the Board voted 5-0 to the following:

VOTE OF THE BOARD OF SELECTMEN

I, the Clerk of the Board of Selectmen of the Town of Danvers, Massachusetts, certify that at a meeting of the board held August 9, 2016, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: to approve the sale of the \$15,950,000 1.50 percent General Obligation Bond Anticipation Notes (the "Notes") of the Town dated August 19, 2016, and payable August 18, 2017 to Jefferies LLC at par and accrued interest, if any, plus a premium of \$128,400.00

Further Voted: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated July 27, 2016 and a final Official Statement dated August 3, 2016, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time.

Further Voted: that we authorize and direct the Treasurer to review and update the Town's post-issuance federal tax compliance procedures with such changes as the Treasurer and bond counsel deem sufficient, if any, in order to monitor and maintain the tax-exempt status of the Notes.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the

meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Notes were taken in executive session, all in accordance with G.L. c.30A, §§ 18-25 as amended.

Dated: August 9, 2016

Joseph L. Collins

Clerk to the Board of Selectman

AM58374387.1

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Correspondence, Selectmen "New Business," previous "New Public business" updates and Selectmen closing updates were provided, as follows:

- Report on Danvers Affordable Housing Trust, will attend future meeting
- Water restrictions raised to level 5
- David Lane will provide an update on double polls at future meeting
- David Lane will provide an update on water main breaks at Hobart St. area at future meeting

Selectmen Notes & Reminders

- Town Hall closed on **Monday, September 5**, in observance of Labor Day
- Next Selectmen's Meetings, **Tuesday, September 6**, and **Tuesday, September 20, 7 P.M.**, Daniel J. Toomey Hearing Room
- Massachusetts State Primary Elections, **Thursday, September 8**; polls open from **7 A.M. to 8 P.M.**, Danvers High School, Cabot Road

The Selectmen closing comments were offered, as follows:
Remember Veterans, as well as all active servicemen and women.

The meeting was adjourned at 5:15 P.M.

Attest: Joseph L. Collins (Clerk)