

**APPLICATION for REDUCTION OF PERFORMANCE
GUARANTEE FOR INCOMPLETE SITE IMPROVEMENTS**

Please check the appropriate box:

Subdivision = 1-10 lots = \$300.00

Site Plan = \$100.00

More than 10 lots = \$500.00

APPLICANT/ Name: _____

CONTACT: Address: _____

Phone Number: _____

E-mail: _____

OWNER: Name: _____

Address: _____

Phone Number: _____

*** If applicant is different than owner(s), a letter of authorization from the owner must accompany this form.**

PROJECT: Street Address: _____

LOCATION: Assessors' Map: _____ Lot(s): _____

DATE OF PLAN APPROVAL: _____

DATE OF LAST REVISION: _____

HISTORY OF PERFORMANCE GUARANTEE:

Date of Establishment: _____ Original Amount: _____ Completion Date: _____ Expiration Date: _____

1st date of Reduction: _____ Reduced Amount: _____ Completion Date: _____ Expiration Date: _____

2nd date of Reduction: _____ Reduced Amount: _____ Completion Date: _____ Expiration Date: _____

3rd date of Reduction: _____ Reduced Amount: _____ Completion Date: _____ Expiration Date: _____

INCOMPLETE SITE IMPROVEMENTS:

TYPE OF PERFORMANCE GUARANTEE (anticipated):

Tripartite Agreement

Passbook

Covenant

Surety

Other (specify) _____

SUBMITTAL REQUIREMENTS: Please complete the checklist:

Application fee made payable by check to the Town of Danvers

Completed application and any supporting documents.

Signature of Applicant / Agent: _____ Date: _____

For Department Use Only:

Date of Planning Board Hearing: _____