

Present: David A. Mills, Chairman; Daniel C. Bennett; William H. Clark Jr; Diane M. Langlais;
 Absent: Gardner S. Trask, III

The Pledge of Allegiance was recited by all in attendance.

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On a motion by Selectman Clark and seconded by Selectman Langlais, the Board voted 4-0 on the following:

VOTE OF THE BOARD OF SELECTMEN

I, the Clerk of the Board of Selectmen of the Town of Danvers, Massachusetts (the "Town"), certify that at a meeting of the board held August 14, 2017, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that the maximum useful life of the departmental equipment listed below to be financed with the proceeds of the \$1,260,000 borrowing authorized by the vote of the Town passed May 18, 2015 (Article 13) is hereby determined pursuant to G.L. c.44, §7(1) to be as follows:

<u>Purpose</u>	<u>Borrowing Amount</u>	<u>Maximum Useful Life</u>
Fire Department Aerial Platform	\$1,260,000	15 years

Further Voted: that the sale of the \$12,790,000 General Obligation Municipal Purpose Loan of 2017 Bonds of the Town dated August 17, 2017 (the "Bonds"), to FTN Financial Capital Markets at the price of \$14,692,560.25 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on August 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2018	\$800,000	5.00%	2027	\$ 775,000	5.00%
2019	785,000	5.00	2028	775,000	5.00
2020	785,000	5.00	2029	775,000	4.00
2021	780,000	5.00	2030	770,000	4.00
2022	780,000	5.00	2031	445,000	4.00
2023	775,000	5.00	2032	370,000	3.00
2024	775,000	5.00	2033	370,000	3.00
2025	775,000	5.00	2034	370,000	3.00
2026	775,000	5.00	2037	1,110,000	3.00

Further Voted: that the Bonds maturing on August 15, 2037 (the "Term Bond") shall be subject to mandatory redemption or mature as follows:

Term Bond due August 15, 2037

<u>Year</u>	<u>Amount</u>
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2035	\$370,000
2036	370,000
2037*	370,000

*Maturity

Further Voted: to approve the sale of the \$1,100,000 2.00 percent General Obligation Bond Anticipation Notes of the Town dated August 18, 2017, and payable August 17, 2018 (the “Notes”), to Eastern Bank at par and accrued interest, if any, plus a premium of \$9,455.66.

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated August 3, 2017, and a final Official Statement dated August 10, 2017 (the “Bond Official Statement”), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated August 3, 2017, and a final Official Statement dated August 10, 2017, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Bond Official Statement.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver continuing and significant events disclosure undertakings in compliance with SEC Rule 15c2-12 in such forms as may be approved by bond counsel to the Town, which undertakings shall be incorporated by reference in the Bonds and Notes, as applicable, for the benefit of the holders of the Bonds and Notes from time to time.

Further Voted: that we hereby authorize and direct the Town Treasurer to review and update the Town’s post-issuance federal tax compliance procedures with such changes, if any, as the Town Treasurer and bond counsel deem necessary in order to monitor and maintain the tax-exempt status of the Bonds and Notes.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth

in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Bonds or Notes were taken in executive session, all in accordance with G.L. c.30A, §§18-25, as amended.

Dated: August 14, 2017

Joseph L. Collins
Clerk of the Board of Selectmen

AM 66851036.1

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The Board considered an application by the Senior Center, 25 Stone Street, for a One-Day Wine and Malt Beverages License on Wednesday, August 30, 5-7:30 P.M. for the Patio Party “Finale”; Paula Corcoran, Manager appeared before the Board. On a motion by Selectman Bennett and seconded by Selectman Langlais, the Board voted 4-0 to approve the application.

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The Board heard from Planning Director Karen Nelson who provided an update on the Maple Street I-1 District Zoning Amendments. On a motion by Selectman Langlais and seconded by Selectman Clark, the Board voted 4-0 to refer a proposed Zoning Bylaw and Zoning Map amendment to the Planning Board for a Public Hearing and recommendation to Town Meeting with regard to proposed:

- Section 18, Maple Street Traditional Neighborhood Development Overlay District [MSTND] Chapter 40 R Smart Growth District
- Design Standards [MSTND]
- Zoning Map and Lots to be included in Overlay

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The meeting was adjourned at 11:15A.M.

Attest: Joseph L. Collins, Assistant Town Clerk