



DANVERS PLANNING BOARD CERTIFICATE OF ACTION

POSTED

AUG 28 2019

TOWN CLERK

**RE: Definitive Subdivision "Whipple Hill, LLC"
Lots 1-23 and Lot 20 Sandpiper Circle
Lots 13-19 Carole Way
Establishment of Performance Guarantee for Incomplete Site Improvements**

Town Clerk
Town Hall
Danvers, MA 01923

This is to certify at a meeting of the Danvers Planning Board held on August 27, 2019, by a motion duly made and seconded, it was voted:

We the Danvers Planning Board, having been requested by WHIPPLE HILL, LLC, hereinafter called the "Developer," to accept a performance guarantee in the form of a Tripartite Agreement by and among the Developer, READING COOPERATIVE BANK, a banking corporation having a usual place of business at 180 Haven Street, Reading, Massachusetts and the PLANNING BOARD OF THE TOWN OF DANVERS in the amount of ONE HUNDRED FORTY NINE THOUSAND FOUR HUNDRED EIGHTY EIGHT and 25/100 (\$149,488.25), do hereby vote to accept the Tripartite.

The Developer agrees to complete the Work no later than July 23, 2020, unless said date shall be extended by a written amendment to the Tripartite Agreement herewith accepted.

Signed on August 27, 2019

William Prentiss, Chair