

BMO March

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|-------------|---|-------------|--------------------------------|
| <u>1972</u> | <u>Alexander & Baldwin Inc</u> | <u>332</u> | <u>Great Western Bancorp</u> |
| | <u>American Equity Investment</u> | | |
| <u>518</u> | <u>Life Ins</u> | <u>1223</u> | <u>Keane Group Inc</u> |
| <u>1411</u> | <u>Atlantic Capital Bancshares Inc</u> | <u>6504</u> | <u>Laredo Petroleum Inc</u> |
| <u>1419</u> | <u>Benchmark Electronics Inc</u> | <u>277</u> | <u>Luminex Corp</u> |
| <u>628</u> | <u>Braemar Hotels & Resorts Inc</u> | <u>506</u> | <u>Meridian Bioscience Inc</u> |
| <u>380</u> | <u>Cathay General Bancorp</u> | <u>3383</u> | <u>Oasis Petroleum Inc</u> |
| <u>2978</u> | <u>Darling Ingredients Inc</u> | <u>1624</u> | <u>Presideo Inc</u> |
| <u>169</u> | <u>Employers Holdings Inc</u> | <u>555</u> | <u>Steelcase Inc</u> |
| <u>696</u> | <u>Federated Investors Inc</u> | <u>643</u> | <u>Stifel Financial Corp</u> |
| <u>1511</u> | <u>First Industrial Realty Trust</u> | <u>259</u> | <u>Wintrust Financial Corp</u> |

SECURITIES SOLD:

BMO March

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| <u>1733</u> | <u>Allscripts Healthcare Solutions</u> | <u>1233</u> | <u>Louisiana-Pacific Corp</u> |
| | <u>AMC Entertainment Holdings</u> | | |
| <u>1151</u> | <u>Inc</u> | <u>2415</u> | <u>Matson Inc</u> |
| <u>762</u> | <u>American Public Education Inc</u> | <u>853</u> | <u>National General Holdings Corp</u> |
| <u>209</u> | <u>Bancfirst Corp</u> | <u>315</u> | <u>PNM Resources Inc</u> |
| <u>463</u> | <u>Banner Corp</u> | <u>129</u> | <u>Portland General Electric Co</u> |
| <u>227</u> | <u>Black Hills Corp</u> | <u>1160</u> | <u>Preferred Apartment Communities</u> |
| <u>1123</u> | <u>Exterran Corp</u> | <u>186</u> | <u>Sanmina Corp</u> |
| <u>456</u> | <u>GATX Corp</u> | <u>149</u> | <u>Scansource Inc</u> |
| <u>1562</u> | <u>Hersha Hospitality Trust</u> | <u>340</u> | <u>Selective Insurance Group Inc</u> |
| <u>817</u> | <u>Hilltop Holdings Inc</u> | <u>7872</u> | <u>Southwestern Energy Co</u> |

Lyrical April

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|-------------|-------------------|-------------|---------------------------------------|
| <u>1139</u> | <u>Alfac, Inc</u> | <u>8011</u> | <u>Johnson Controls International</u> |
|-------------|-------------------|-------------|---------------------------------------|

Twin April

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|-------------|-----------------------------------|--------------|--|
| <u>980</u> | <u>AT&T Inc</u> | <u>130</u> | <u>Jack Henry & Associates Inc</u> |
| <u>70</u> | <u>Baxter International Inc</u> | <u>0.826</u> | <u>Livent Corp</u> |
| <u>250</u> | <u>Goldman Sachs Group Inc</u> | <u>550</u> | <u>Marathon Petroleum Corp</u> |
| <u>130</u> | <u>Idexx Laboratories Inc</u> | <u>2090</u> | <u>Paramount Group Inc</u> |
| <u>1270</u> | <u>International Game Company</u> | <u>650</u> | <u>Southwest Airlines Co</u> |

The Board unanimously declared Joseph L. Collins elected to another three-year term 7/1/2019 – 6/30/2022 (ran unopposed) (**Vote: Cory Grace motioned with Steve Swanson seconding and the Board unanimously approving**)

The Board unanimously approved the following new members:

John Young, DPW Grounds Truck driver/laborer, start date 4/1/2019 (replaces Robert DeLuca - promotion)

Nancy Brown, Teacher Aide @ Great Oak, start date 3/25/2019 (replaces Laura Olsen)

Christine Call, Sr. Admin. Assistant, Police Dept., start date 4/8/2019 (replaces Elaine Russo - retirement).

The Board noted with sympathy the passing of George **Snow's** wife Claudia died 4/6/2019, he will pop-up to Opt A; **Ann Mullin**, widow of John Mullin (Bldg.'s Dept.) died 4/15/2019.

The Board unanimously approved the following retirements: **Susan Fletcher**, Superannuation Option B, effective 6/29/2019 (Age 72 with 38 yrs. 9 months); **Marybeth Burak-Condon**, Superannuation Option B, effective 7/30/2019 (Age 61 with 14 yrs. 11 months) (**Vote: Cory Grace motioned with Joe Collins and Mike Hagan seconding and the Board unanimously approving**).

APPROVALS received from PERAC: **Elaine Russo, David Joyce, Robert Parsons, Debra Lastih**

The Board unanimously approved the following refunds: **Traci Beatrice**, refund directly to mem. totaling \$657.70 with 5 months C/S (teacher aide resigned 2006); **Brian Trefry**, refund directly to mem. totaling \$1,530.26 with 9 months C/S (teacher aide resigned 2018) (**Vote: Cory Grace motioned with Steve Swanson seconding and the Board unanimously approving**).

Rodney Conley, Dir. of Admin. and Finance reviewed PERAC Memo's and other items of interest

- Audit 5/1/2019, Hillswick consent, Health Ins. discussions

Board discussed and unanimously approved a travel allowance for Mike Hagan to attend the MACRS Conf. (**Vote: Joe Collins motioned with Steve Swanson seconding and the Board unanimously approving**).

Board discussed and unanimously approved the suggested FY20 appropriation rebalancing as recommended by Isabelle Eckel of Graystone (**Vote: Joe Collins motioned with Cory Grace seconding and the Board unanimously approving**).

Cliff White and Isabelle Eckel of MS/Graystone updated the Board on portfolio performance/Investment Policy and other items of interest. Cliff explained due to the timing of the April meeting the March investment results are not in yet. He suggested March was overall favorable with equity markets not going down and the Brexit date moving to 10/20/2019 (what will happen is a still an unknown). Cliff said he will forward the portfolio March results as soon as they are available. Isabelle explained Graystone will be reviewing the investment weighting and may look at rebalancing in the future

Meeting Adjourned: 3:35PM (**Cory Grace motioned with Steve Swanson seconding and Board unanimously approving**).

NEXT MEETING: May 29, 2019

Joseph Collins, Elected Member

Michael Hagan, Elected Member

Corinna Grace, Ex-Officio Member

Wayne P. Marquis, Chairman

Stephen Swanson, Fifth Member