



OPM UPDATE REPORT

PROJECT: Smith Elementary School, Danvers

DATE: March 15, 2019

Designer	Tappe Architects	Project Phase	Design Development
Facility Type	Elementary School (Grades K-5)	Current MSBA Phase	Module #6
Construction Type	New Construction	MSBA Board Vote	December 12, 2018 (complete)
Building Size	82,719 GSF (approx.)	MSBA Funding (% of eligible costs)	Currently 55.46% of eligible costs <i>(includes 4.88 incentive points)</i>
Enrollment Projection	465 students	Construction Method	CM @ Risk (C149A)

Recently Completed Project Milestones:

- MSBA Project Funding Agreement Received: 2/20/19
- Design Development (DD) Package submitted to MSBA: 2/28/19

Recent Meetings:

- DD Construction Cost Estimate Reconciliation Meeting: 2/25/19
- Sustainability Charrette: 2/27/19
- Tour of Wakefield, Galvin Middle School: 2/27/19
- EP #1 Web Meeting: 3/4/19
- Regulatory Meeting: 3/5/19
- Security Meeting: 3/5/19
- Playground Review Meeting: 3/8/19
- SBC Meeting: 3/12/19

Budget Summary	
Total Feasibility Study Costs	\$786,095
OPM DD – Closeout	\$1,177,600
Designer DD – Closeout	\$3,730,000
CMR Preconstruction Fees	\$151,300
Furnishings and Equipment	\$1,116,000
Other Soft Costs	\$538,500
Construction Costs & Contingencies	\$44,500,505
Total Project Budget	\$52,000,000
Total Contracts in Place	\$2,676,890
Invoices/Cost To Date	\$1,386,009
MSBA ProPay Reimbursement Payments to Date	\$380,668
MSBA ProPay Reimbursements Payments Pending	\$388,012