



**MINUTES OF PUBLIC MEETING
DE LEON TYPE A ECONOMIC DEVELOPMENT CORP.
5:00 p.m. – March 20, 2024
DIDC Approved on April 16, 2024**

1. **CALL TO ORDER:** Toney Prather called the meeting to order at 5: 00 pm.
2. **ROLL CALL:** Members present for roll call were as follows; to wit: Toney Prather, Tim Beaty, Kevin Caraway, Emma Gonzales, and Feltz Terrill. Members not present for roll call were as follows; to wit: Heather Armstrong and Brandon Holland.
3. **INVOCATION:** Emma Gonzales gave the invocation.
4. **PUBLIC COMMENTS:**
Clay Barlow spoke about planning a car show during the month of May. He wants the car show to be called “Ray Cogburn Memorial” and will benefit the De Leon Livestock Association. His desire is to use the dryer shed area but the area needed gravel laid down. Mr. Barlow was told that the DBEC was already working on getting gravel and drainage in place for the area and assured it would be completed by May.
5. **CONSENT (AUTOMATIC APPROVAL) AGENDA:** (All consent agenda items are considered routine by city council and will be one motion. There will be no separate discussion of these items unless councilmember requests an item be removed and considered separately.

Minutes from February 20, 2024

Kevin Caraway made the motion to approve the minutes from February 20, 2024. Tim Beaty seconds that motion. All members present were in favor. Motion passed.

6. **REGULAR AGENDA: (Discuss and act separately on the following items)**

a.) **GV Bar & Grill – Diana Hernandez**

Diane Hernandez brought financial information concerning the operations of GV Bar and Grill and her request was for a 7-year \$25,000 loan to acquire and improve the building. Other items included in her improvement plans would qualify under the storefront grant program. Several questions were asked of her and discussion was held.

Adjourn into executive session at 5:10 pm. Discussed Diane’s request and details of the sequence of events tied to any loan. Back into regular session at 5:18 pm.

A motion was made by Kevin Caraway and seconded by Feltz Terrill to approve a \$25,000, 7-year loan to Diane Hernandez at 3% interest, with interest earn-back with good payment, payments monthly, for upgrades to the location. Loan can not begin until proof of transfer of real property from George Vera to Diane. All members present were in agreement and motion carried.

Tim Beaty made the motion to approve a storefront grant to Diane Hernandez Simultaneous with the above loan for improvements to the building. Total reimbursement not to exceed the amount of \$4000. Emma Gonzales makes the second motion. All present in agreement, motion carries.

c.) **Beaty Cattle Company – Mark Beaty**

Mark Beaty, Beaty Cattle Company and Beaty Beef presented background and sales information about their cut meat operation, plans to add sales taxable items in a retail location, and purchase of the building at 116 N Texas St. Mr. Beaty is requesting a 5-year \$15,000 loan to help with the acquisition of the building.

Adjourn into executive session at 5:24 pm. Tim Beaty left the meeting. Discussed Mark Beaty’s request. Came back to regular session at 5:32 pm.

Kevin Caraway made the motion to offer the loan to Beaty Cattle Co., LLC the \$15,000

5-years at 3% interest, with interest earn-back, first payment will be due May 1, 2024. Emma Gonzales seconds the motion. All members present were in agreement, motion Carried. Tim Beaty rejoined the meeting.

d.) **Penatuhkah Comanche Trails Membership Fee – Jerry Leonard**

Jerry Leonard requested DIDC pay dues to Penatuhkah Trails membership. Tim Beaty made the motion, Feltz Terrill seconds the motion to pay the dues annually. All members present were in agreement, motion carries.

e.) **EDC Coordinator Report**

Jerry Leonard presented his activity report. He spoke on various activities he participated in. Jerry reported that the Market Days we a big success with 26 vendors in attendance. Jerry stated he believes that it will be fully booked for the rest of the year. Mr. Leonard said he attended TMCN seminar on grant writing. Tim Beaty made the motion and Caraway seconded the motion to accept Jerry's report. All members were in agreement. Motion carried.

Discuss Payment Issues:

Prospective projects, relevance and Community Involvement.

No action taken

7. **STAFF REPORT:**

- **Report for the month ending.**
- **Accounts payable and receivable.**
- **Financial Report.**

Toney Prather went over the financial report. Tim Beaty makes the motion to approve the financial report and Emma Gonzales seconds the motion. All present were in agreement. The motion carried.

- **Date of next meeting.**

Next meeting is April 16, 2024.

8. **ADJOURN:**

At 5:43 pm, Kevin Caraway made the motion to adjourn. Feltz Terrill seconds that motion. All members present were in favor. Motion passed.

I, *Laura Garza*, board designee for the De Leon Industrial Development Corporation, do hereby certify in good faith that the above and foregoing is true and correct of the **regular meeting** by the De Leon Industrial Development Corporation of the City of De Leon and of the minutes pertaining thereto on the **20th** day of **March, 2024**.


Laura Garza, Board Designee

Minutes **PASSED AND APPROVED** by the De Leon Industrial Development Corporation of the City of De Leon on the **16th** day of **April 2024**.


Toney Prather, President