Resolution# 004-25

RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF A PRINCIPAL FORGIVENESS AGREEMENT WITH THE TEXAS WATER DEVELOPMENT BOARD IN THE AMOUNT OF \$1,175,000; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

THE STATE OF TEXAS	§
COUNTY OF COMANCHE	§
CITY OF DE LEON	§

WHEREAS, the City of De Leon, Texas (the "City") has received approval from the Texas Water Development Board ("TWDB") for financial assistance from TWDB to the City in the amount of \$1,175,000 (the "Grant"), consisting of a Principal Forgiveness Agreement;

WHEREAS, TWDB has approved a Principal Forgiveness Agreement (the "Principal Forgiveness Agreement") in connection with the Grant, in which the City agrees to certain conditions with respect to the Grant;

WHEREAS, this City Council hereby finds and determines that it is a public benefit to and in the best interests of the City and its residents to enter into the Principal Forgiveness Agreement in order to obtain the Grant to fund needed improvements and additions to the City's wastewater utility system; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code; Now, Therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DE LEON, TEXAS:

- 1. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.
- 2. The Principal Forgiveness Agreement, in substantially the form presented at this meeting, is hereby approved and the Mayor or the Mayor Pro-Tem of the City is hereby authorized and directed to execute and deliver the Principal Forgiveness Agreement, with such changes and modifications as may be approved by the Mayor or the Mayor Pro-Tem, with such approval to be evidenced by his or her signature thereon. The Escrow Agreement relating to the Principal Forgiveness Agreement between the Issuer and BOKF, NA (the "Escrow Agent"), substantially in the form and content presented at this meeting, is hereby approved and the Mayor, City Secretary or the Mayor Pro-Tem is hereby authorized and directed to execute the Escrow Agreement on behalf of the City. The Escrow Agent is hereby appointed as the Escrow Agent pursuant to such Escrow Agreement.
- 3. The Mayor, Mayor Pro-tem, and City Secretary of the City, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to take such actions and to execute and deliver in the name and on behalf of the City all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution.
 - 4. This Resolution shall become effective immediately upon adoption.

DULY PASSED AND APPROVED by the City Council of the City of De Leon, Texas, on August 11, 2025.

Maxor
City of De Leon, Texas

City of De Leon, Texas

