NOTICE OF PUBLIC HEARING ON THE CITY OF DE LEON 2014-2015 BUDGET

The City of De Leon will a hold a public hearing on a proposed budget for the 2014 – 2015 fiscal year.

The Public Hearing will be held on September 10, 2014 at 6:00 p.m. at the De Leon City Hall Council Chambers located at 125 S Texas Street, De Leon, Texas.

A summary of the 2014 -2015 City of De Leon budget follows:

The total amount of the proposed budget revenues: \$2,558,662.84
The total amount of the proposed budget expenditures: \$2,558,662.84
The total amount of surplus for the proposed budget: \$0.00

The number of employees compensated under the

proposed 2014 – 2015 budget: 15

The number of employees compensated under the

proposed 2013 – 2015 budget: 17

This budget will raise more total property tax than last year's budget by \$ 1,517 (0.43%), and of that amount \$2,224.00 is tax revenue to be raised from new property added to the tax roll this year.

The current tax rate for 2013 - 2014 fiscal year: 0.667261/\$100 The effective tax rate for 2014 - 2015 fiscal year: 0.690917/\$100

The City of De Leon is supported by utility accounts, property tax and sales tax by the territorial limits of the City of De Leon.

If approved by the city council at the public hearing, this proposed budget will take effect on October 1, 2014.

A copy of the proposed budget is available for public inspection in the City Secretary's office at City Hall.

City of De Leon 125 S Texas St De Leon, Texas 76444