De Leon Industrial Development Corporation

2016/2017 BUDGET

**INDUSTRIAL DEVELOPMENT FINANCIAL SUMMARY**

| | 2013/2014 | 2014/2015 | 2015/2016 | 2015/2016 | 2016/2017 | Work |
|---|---|---|---|---|---|---|
| **REVENUE SUMMARY** | **Actual** | **Actual** | **Budgeted** | **Actual** | **Proposed** | **Space** |
| | | | | | | |
| Taxes: | $ 40,950.83 | $ 40,041.81 | $ 40,000.00 | $ 31,917.01 | $ 40,000.00 | |
| Interest & Rental Fees: | $ 132.72 | $ 89.57 | $ 90.00 | $ 223.37 | $ 300.00 | |
| Fees & Permits: | $ 27,085.98 | $ 31,722.62 | $ 27,190.00 | $ 28,125.57 | $ 30,000.00 | |
| | | | | | | |
| TOTAL REVENUE: | $ 68,169.53 | $ 71,854.00 | $ 67,280.00 | $ 60,265.95 | $ 70,300.00 | |
| | | | | | | |
| **EXPENDITURE SUMMARY** | | | | | | |
| | | | | | | |
| Ind. Development: | $ 25,178.80 | $ 57,482.31 | $ 67,280.00 | $ 38,085.15 | $ 70,300.00 | |
| | | | | | | |
| TOTAL | | | | | | |
| EXPENDITURES: | $ 25,178.80 | $ 57,482.31 | $ 67,280.00 | $ 38,085.15 | $ 70,300.00 | |
| | | | | | | |
| OVER(UNDER) | | | | | | |
| REV. EXPENDITURES: | $ 42,990.73 | $ 14,371.69 | $ - | $ 22,180.80 | $ - | |

| | 2016/2017 BUDGET | | | | | |
|---|---|---|---|---|---|---|
| | 2013/2014 | 2014/2015 | 2015/2016 | 2015/2016 | 2016/2017 | **Work** |
| | **Actual** | **Actual** | **Budgeted** | **Actual** | **Proposed** | **Space** |
| **INDUSTRIAL DEVELOPMENT REVENUES** | | | | | | |
| **TAXES** | | | | | | |
| | | | | | | |
| Sales Tax Industrial | | | | | | |
| Transactions G: | $ 40,950.83 | $ 40,041.81 | $ 40,000.00 | $ 31,917.01 | $ 40,000.00 | |
| TOTAL TAXES: | $ 40,950.83 | $ 40,041.81 | $ 40,000.00 | $ 31,917.01 | $ 40,000.00 | |
| | | | | | | |
| **INTEREST & RENTAL FEES** | | | | | | |
| | | | | | | |
| Interest Earned: | $ 132.72 | $ 89.57 | $ 90.00 | $ 223.37 | $ 300.00 | |
| Donations: | $ - | $ - | $ - | $ - | $ - | |
| | | | | | | |
| TOTAL INTEREST | | | | | | |
| & RENTAL FEES: | $ 132.72 | $ 89.57 | $ 90.00 | $ 223.37 | $ 300.00 | |
| | | | | | | |
| **FEES & PERMITS** | | | | | | |
| | | | | | | |
| Farmers Market | | | | | | |
| Shed Rental: | $ - | $ - | $ - | $ - | $ - | |
| Lease Payment: | $ 14,550.98 | $ 18,065.65 | $ 17,000.00 | $ 13,081.37 | $ 17,600.00 | |
| Lease Deposits: | $ 1,400.00 | $ - | $ - | $ - | $ - | |
| Contract Payment: | $ 11,135.00 | $ 13,656.97 | $ 10,190.00 | $ 15,044.20 | $ 15,500.00 | |
| | | | | | | |
| TOTAL FEES & PERMITS | $ 27,085.98 | $ 31,722.62 | $ 27,190.00 | $ 28,125.57 | $ 33,100.00 | |
| | | | | | | |
| **TOTAL REVENUES** | $ 68,169.53 | $ 71,854.00 | $ 67,280.00 | $ 60,265.95 | $ 73,400.00 | |

| | | 2016/2017 BUDGET | | | | |
|---|---|---|---|---|---|---|
| | 2013/2014 | 2014/2015 | 2015/2016 | 2015/2016 | 2016/2017 | **Work** |
| | **Actual** | **Actual** | **Budgeted** | **Actual** | **Proposed** | **Space** |
| **INDUSTRIAL DEVELOPMENT DEPARTMENTAL EXPENDITURES** | | | | | | |
| **CONTRACTUAL** | | | | | | |
| | | | | | | |
| Legal Expense: | $ 1,500.00 | $ - | $ - | $ 136.50 | $ 400.00 | |
| Business Loans & | | | | | | |
| Promotions: | $ 7,449.39 | $ 42,000.00 | $ 50,000.00 | $ 19,102.52 | $ 50,000.00 | |
| Advertisement: | $ 3,710.00 | $ 3,350.00 | $ 3,000.00 | $ 2,620.00 | $ 3,000.00 | |
| Training Expense: | $ 245.00 | $ 50.00 | $ 1,000.00 | $ 320.77 | $ 700.00 | |
| Purchase of Property: | $ 1,425.00 | $ - | $ - | $ - | $ - | |
| ADS & Legal Notices: | $ - | $ - | $ - | $ - | $ - | |
| Building Improvmnts: | $ 387.59 | $ - | $ - | $ 3,342.77 | $ 5,000.00 | |
| EDC Coordinator Fee | $ 4,800.00 | $ 3,600.00 | $ 4,800.00 | $ 2,800.00 | $ 4,800.00 | |
| Travel Expense: | $ - | $ 516.24 | $ 1,000.00 | $ 609.80 | $ 1,000.00 | |
| Electric Service | $ 115.02 | $ 122.37 | $ 120.00 | $ 84.52 | $ 120.00 | |
| Annual Rent Payment: | $ - | $ - | $ - | $ 1,500.00 | $ 1,500.00 | |
| Water: | $ 28.31 | $ 59.60 | $ - | $ 392.45 | $ 500.00 | |
| Loan Payment: | $ 4,495.02 | $ 3,736.60 | $ 4,500.00 | $ 3,699.60 | $ 4,500.00 | |
| Postage: | $ - | $ - | $ - | $ - | $ 50.00 | |
| Deposit Refunds: | $ - | $ - | $ - | $ - | $ - | |
| | | | | | | |
| TOTAL CONTRACTUAL: | $ 24,155.33 | $ 53,434.81 | $ 64,420.00 | $ 34,608.93 | $ 71,570.00 | |
| | | | | | | |
| **INSURANCE & UTILITIES** | | | | | | |
| | | | | | | |
| Liability Insurance: | $ - | $ - | $ - | $ - | $ - | |
| | | | | | | |
| TOTAL INSURANCE | | | | | | |
| & UTILITIES: | $ - | $ - | $ - | $ - | $ - | |
| | | | | | | |
| **TRAINING & MISCELLANEOUS** | | | | | | |
| | | | | | | |
| Annual Fees: | $ 280.00 | $ 4,047.50 | $ 2,000.00 | $ 3,507.50 | $ 4,000.00 | |
| Over/Short: | $ - | $ - | $ - | $ (31.28) | $ - | |
| MISC. Expenses: | $ 743.47 | $ - | $ 860.00 | $ - | $ 500.00 | |
| TOTAL TRAINING | | | | | | |
| & MISCELLANEOUS: | $ 1,023.47 | $ 4,047.50 | $ 2,860.00 | $ 3,476.22 | $ 4,500.00 | |
| | | | | | | |
| TOTAL INDUSTRIAL | | | | | | |
| DEVELOPMENT: | $ 25,178.80 | $ 57,482.31 | $ 67,280.00 | $ 38,085.15 | $ 76,070.00 | |
| | | | | | | |
| TOTAL EXPENDITURES: | $ 25,178.80 | $ 57,482.31 | $ 67,280.00 | $ 38,085.15 | $ 76,070.00 | |
| | | | | | | |
| REVENUES OVER/ | | | | | | |
| UNDER EXPENDITURES: | $ 42,990.73 | $ 14,371.69 | $ - | $ 22,180.80 | $ - | |