

CORPORATION

ARTICLES OF INCORPORATION

OF THE

DE LEON INDUSTRIAL DEVELOPMENT FILED

In the Office of the
Secretary of State of Texas

JUL 07 2003

ARTICLE ONE

Corporations Section

The name of the Corporation is **The De Leon Industrial Development Corporation.**

ARTICLE TWO

The Corporation is a non-profit corporation.

ARTICLE THREE

The period of the Corporation's duration is perpetual.

ARTICLE FOUR

The Corporation is created pursuant to the Development Corporation Act of 1979, Art. 5190.6, Tex. Rev. Civ. Stat., as amended (the "Act"). The Corporation shall, subject only to the limitations provided in the Act, have all the powers and duties of a corporation created under the Act. The Corporation shall be governed by Section 4A of the Act and, to the extent of a conflict between § 4A and another provision of the Act, § 4A shall prevail. The purposes of the Corporation shall include the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare of the City of De Leon (the "City"). The Corporation may finance, issue bonds, develop, assist, and undertake promotions, programs and projects that are consistent with the purposes and duties provided in the Act.

ARTICLE FIVE

The Corporation shall have no members and shall be a nonstock corporation.

ARTICLE SIX

The street address of the initial registered office of the Corporation is 105 S. Texas, De Leon, Texas 76444, and the name of its initial registered agent at such address is John R. Adcock.

ARTICLE SEVEN

All powers of the Corporation shall be vested in a Board of Directors, which shall consist of five (5) persons, appointed by the governing body of the City. Each of such directors shall serve at the pleasure of the governing body of the City. The names and addresses of the initial Board of Directors are:

| Name: | Address: |
|------------------------|--|
| <u>John R. Adcock</u> | <u>125 S. Texas St., De Leon, Tx. 76444</u> |
| <u>Toney Prather</u> | <u>1033 Apache Dr. , De Leon, Tx 76444</u> |
| <u>James R. Bruton</u> | <u>100 N. Canterbury Lane, De Leon, Tx 76444</u> |
| <u>Beverly Stewart</u> | <u>1601 CR 456, De Leon, Tx 76444</u> |
| <u>Gavle Stroud</u> | <u>608 South Austin, De Leon, Tx 76444</u> |

ARTICLE EIGHT

Then name and address of the incorporator is:

John R. Adcock
125 S. Texas, De Leon, Texas 76444

ARTICLE NINE

No dividends shall ever be paid by the Corporation and no part of its net income or earnings shall inure to the benefit or be distributable to any director, officer, or other private person, except for the retirement of indebtedness and for the purposes authorized by the Act; provided that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes as set forth in these Articles; and provided that, in the event the Board of Directors of the Corporation shall determine that sufficient provision has been made for the full payment of the expenses, bonds and other obligations of the Corporation issued to finance its public purposes, then, in that event, any net earnings of the Corporation thereafter accruing may be paid to the City. No substantial part of the activities of the Corporation shall consist of attempting to influence legislation nor shall the Corporation participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Nor shall the Corporation engage in any activities that are unlawful under applicable federal, state or local laws.

ARTICLE TEN

The Corporation shall not discriminate against any person because of race, creed, color, nationality, sex or place of origin.

ARTICLE ELEVEN

The governing body of the City has, by resolution, specifically authorized the Corporation to act on the City's behalf to further the public purposes stated in the resolution and in these articles of incorporation. The City's governing body has approved these articles of incorporation and the by-laws of the Corporation.

ARTICLE TWELVE

Upon dissolution of the Corporation the Board of Directors shall, subject to the directions of the governing body and after paying or making provision for the payment of all liabilities, dispose of all the assets of the Corporation for and consistent with the purposes of the Corporation, and in such manner or to such organization or

organizations organized and operated exclusively for purposes as shall at that time qualify as an exempt organization or organizations under the Internal Revenue Code of 1986, or corresponding provisions of subsequent federal laws. Subject to the foregoing, such disposition shall be in the discretion of the Board of Directors acting with the approval and consent of the governing body. Save and except as specifically and lawfully authorized by a majority vote of the governing body, and absent such specific authorization otherwise, the Board of Directors shall, after making provision for the payment of all liabilities, transfer all the remaining assets of the Corporation to the City.

IN WITNESS WHEREOF, I have set my hand this the 9th day of April, 2003.

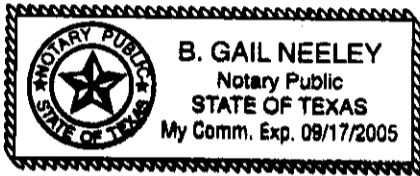


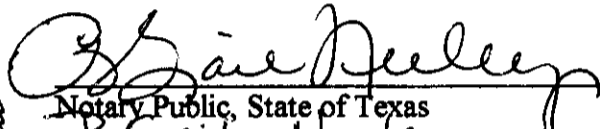
John R. Adcock, Incorporator

THE STATE OF TEXAS §
 §
COUNTY OF DE LEON §

BEFORE ME, a notary public, on this day personally appeared John R. Adcock, known to me to be the person whose name is subscribed to the foregoing document and, being by me first duly sworn, declared that the statements therein contained are true and correct.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 9th day of April, 2003.





Notary Public, State of Texas
B Gail Neeley

Typed/Printed Name of Notary

My Commission Expires: 9-17-2005

DeLeon Industrial Foundation

P. O. Box 290
DeLeon, TX 76444

July 8, 2003

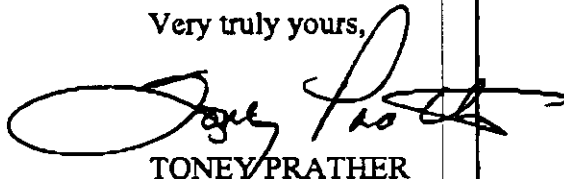
Ms. Gail Neeley
City of DeLeon
DeLeon, TX 76444

#26197101

Dear Ms. Neeley:

The DeLeon Industrial Foundation has no conflict with the newly formed entity using the name DeLeon Industrial Development Corporation or any similar variation you may choose. We look forward to working with the new group to promote what DeLeon has to offer.

Very truly yours,



TONEY PRATHER
President

TP/db

Corporations Section
P.O.Box 13697
Austin, Texas 78711-3697



Rolando B. Pablos
Secretary of State

Office of the Secretary of State
Packing Slip

May 18, 2018

Page 1 of 1

Sarah Cogburn
1420 Highway 16
Deleon, TX 76444

Batch Number: **81416683**

Batch Date: **05-18-2018**

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