

**ORDINANCE NO. # 010-03**

**AN ORDINANCE OF THE CITY OF DE LEON, TEXAS FOR THE AUTHORIZATION TO SECURE A LOAN FOR THE PURPOSE OF FINANCING A PUMPER FIRE TRUCK FOR THE DE LEON VFD; APPROVING THE FINANCING, TERMS AND CONDITIONS OF A LOAN; DESIGNATING SIGNATORIES FOR THE SAID LOAN; APPROVAL OF THE FINANCIAL COMPANY THAT WILL PROVIDE THE SERVICING OF THE LOAN FOR THE PURCHASE OF THE PIERCE KW CONTENDER PUMPER TRUCK FOR THE DE LEON VFD IN THE AMOUNT OF \$172,909.00.**

Whereas, it is necessary for the City Council to designate an authorized person (s) to secure a loan for the purchase of a pumper truck; and

Whereas, it is necessary for the City Council to designate an authorized signatory to secure documents for the funding of said loan;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DE LEON, TEXAS, THAT:**

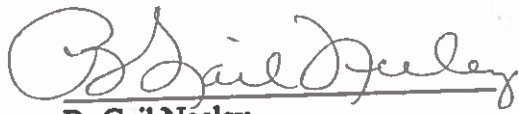
**Section 1.** That the City Council designates the Mayor as an authorized person to secure a loan at F & M Bank, a financial company; for the purchase of a Pierce KW Contender Pumper Truck; for the City of De Leon Volunteer Fire Department; and,

**Section 2.** That the City Council designates the Mayor as an authorized person to be the signatory, as a representative for the City of De Leon, to secure all documents necessary for the funding of said loan for the pumper truck.

**Section 3. Open Meetings.** It is hereby officially found and determined that the meeting at which this ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the *Open Meetings Act, Chapt. 511, Tex. Gov't Code.*

**PASSED AND APPROVED** on this the 11<sup>th</sup> day of February, 2003.

**ATTEST:**

  
B. Gail Neeley  
City Secretary

**CITY OF DE LEON, TEXAS**

  
Mayor, John R. Adcock