



**MINUTES OF REGULAR PUBLIC MEETING
DE LEON INDUSTRIAL DEVELOPMENT CORP.**

5:00 p.m. – Wednesday, May 30th, 2018

DIDC Approved on June 20th, 2018

- 1. CALL TO ORDER** – President Prather called the meeting to order at 5:03 pm.
- 2. ROLL CALL** – Board members present for roll call were as follows; to wit; Toney Prather, Tim Beaty and Bob Whitney. Board members not present for roll call were as follows; to wit: Kevin Caraway, and Brandon Holland.
Staff members present for the meeting were as follows: Sarah Cogburn (Board's Designee), and David Denman (City Administrator).
- 3. INVOCATION** – The invocation was given by Bob Whitney.
- 4. PUBLIC COMMENT** – No public comments were made.
- 5. CONSENT (AUTOMATIC APPROVAL) AGENDA:**
 - a. **Approval of Minutes** – May 2nd, 2018 – Beaty made a motion to approve the minutes. Whitney seconds that motion. Prather was in favor; motion passed.
- 6. REGULAR AGENDA: (*Discuss and take action separately on the following items*)**
****At 5:05 pm, Caraway enters the meeting****
 - a. **Potential Business Loan to Frank Haardt** – Haardt was not present for the meeting. No action was taken.
 - b. **Potential Business Loan for Michael Reyna** – Michael was present and informed the board all he needed was \$3,000 in start-up money, as he had recently obtained a business partner whom he did not name. Reyna stated he could make an \$1,500 annual payment every year for two years to pay the money back.
****At 5:08 pm the meeting moved into executive session****
****At 5:09 pm the meeting re-opened to the public****
Caraway made a motion to loan Michael Reyna \$3,000 to be paid back in \$1,500 annual payments for two years, at a 3% interest rate with quarterly sales tax receipts and liens on his equipment. Whitney seconds that motion. All members present approved. Motion passed. Reyna was asked to stop by Telcelcom the next day and sign the agreement.
 - c. **Potential Business Loan for Frank Nicholas** – Nicholas had cancelled earlier that day. No action was taken.
 - d. **Potential Business Loan for La' Tina's Restaurant** – Christina was present on behalf of her restaurant. Overall, her request for a loan was based off of a need for product purchase, supplies and odds and ends. The total request was for \$6,000.
****At 5:21 pm the meeting moved into executive session.****
****At 5:24 pm the meeting re-opened to the public.****
Beaty made a motion to loan La' Tina's the \$6,000 needed to be repaid over a three year period at a 3% interest rate, file lien on purchased product and to receive quarterly presentation of sales tax reports. Beaty seconds that motion. All members present were in favor; motion passed.
 - e. **Landscaping Contract, land, building needs and potential use of 104 West Reynosa, 400 West Reynosa and 900 East Manchaca** – At this time in the meeting President Prather proceeded to open the bids. The bids received are as follows:
 1. D.W. Davis bid \$1,400 to maintain the properties as needed.
 2. JD and Sons Anything Automotive bid the work at \$1,100 per month.****At 5:34 pm the meeting moved into executive session.****
****At 5:38 pm the meeting re-opened to the public.****
Whitney made a motion to award the contract to JD and Sons for \$1,100 per month, and to add to the contract the grass could not grow in excess of 6" between maintenance. Beaty seconds that motion. All members present were in favor; motion passed.
 - f. **Proposed Budget for 2018-2019** – Discussion was made of the proposed budget. No action was taken.

- g. **Appointment of Registered Agent for the Corporation** – Caraway made a motion to appoint Sarah Cogburn registered agent for the Corporation. Beaty seconds that motion. All members present were in favor; motion passed.
- h. **Prospective Projects, relevance and community involvement** – Beaty made brief discussion of the Bank and Chamber fundraiser, donations for the Christmas light program and dumpsters for Community Rehab. No action was taken.

7. STAFF REPORT –

- **Report for month ending**
- **Accounts Receivable**
- **Date of Next Meeting** (June 20th, 2018)

Beaty made a motion to approve the staff report. Whitney seconds that motion. Prather and Caraway were in favor; motion passed.

8. ITEMS OF COMMUNITY INTEREST:

- Expression of thanks, congratulations or condolences.
- Information regarding holiday closings.
- Honorary recognition of city officials, employees or other citizens.
- Reminders about upcoming events sponsored by the City or other entity that is scheduled to be attended by a city official or city employee.

9. ADJOURN – At 6:05 pm, Caraway made a motion to adjourn. Whitney seconds that motion. Prather and Beaty were in favor; motion passed.

I, *Sarah Cogburn*, board designee for the De Leon Industrial Development Corporation, do hereby certify in good faith that the above and foregoing is true and correct of the **Regular Meeting** by the De Leon Industrial Development Corporation of the City of De Leon and of the minutes pertaining thereto on the 30th day of May, 2018.


Sarah Cogburn, Board Designee

Minutes **PASSED AND APPROVED** by the De Leon Industrial Development Corporation of the City of De Leon on the 20th day of June 2018.


Toney Prather, President

