

Industrial Development
2018/2019 Proposed Budget

55 - Financial Summary	2015/2016	2016/2017	2017/2018	2017/2018	2017/2018	2018/2019	
	<u>Actual</u>	<u>Actual</u>	<u>Budgeted</u>	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>	
<u>REVENUE SUMMARY</u>					Actual ÷9 x12		(9=June)
Taxes:	\$ 43,222.48	\$ 44,746.42	\$ 43,000.00	\$ 21,597.03	\$ 43,194.12	\$ 43,500.00	
Interest & Rental Fees:	\$ 247.91	\$ (897.90)	\$ 300.00	\$ (1,312.07)	\$ 2,149.32	\$ 2,200.00	
Fees & Permits:	\$ 30,858.59	\$ 29,360.95	\$ 40,500.00	\$ 28,945.28	\$ 38,593.68	\$ 44,597.00	
TOTAL REVENUE:	\$ 74,328.98	\$ 73,209.47	\$ 83,800.00	\$ 49,230.24	\$ 83,937.12	\$ 90,297.00	
<u>EXPENDITURE SUMMARY</u>							
Industrial Development:	\$ 50,364.94	\$ 9,070.20	\$ 134,870.00	\$ 106,730.30	\$ 116,453.60	\$ 90,297.00	
TOTAL EXPENDITURES:	\$ 50,364.94	\$ 9,070.20	\$ 134,870.00	\$ 106,730.30	\$ 116,453.60	\$ 90,297.00	
REVENUES OVER/ UNDER EXPENDITURES:	\$ 23,964.04	\$ 64,139.27	\$ (51,070.00)	\$ (57,500.06)	\$ (32,516.48)	0	Balanced

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55 - Revenues	2015/2016	2016/2017	2017/2018	2017/2018	2017/2018	2018/2019
	<u>Actual</u>	<u>Actual</u>	<u>Budgeted</u>	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>
TAXES					Actual ÷9 x12	
4037 Sls. Tax Industiral Transactions G:	\$ 43,222.48	\$ 44,746.42	\$ 43,000.00	\$ 21,597.03	\$ 43,194.12	\$ 43,500.00
TOTAL TAXES:	\$ 43,222.48	\$ 44,746.42	\$ 43,000.00	\$ 21,597.03	\$ 43,194.12	\$ 43,500.00
INTEREST & RENTAL FEES						
4201 Interest Earned:	\$ 247.91	\$ (897.90)	\$ 300.00	\$ (1,312.07)	\$ 2,149.32	\$ 2,200.00
4210 Donations:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST & RENTAL FEES:	\$ 247.91	\$ (897.90)	\$ 300.00	\$ (1,312.07)	\$ 2,149.32	\$ 2,200.00
FEES & PERMITS						
4300 Farmers Market Shed Rental:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4301 Lease Payment:	\$ 14,631.37	\$ 19,600.00	\$ 25,000.00	\$ 14,870.00	\$ 19,826.64	\$ 21,000.00
4302 Lease Deposits:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4303 Contract Payment:	\$ 16,227.22	\$ 9,760.95	\$ 15,500.00	\$ 14,075.28	\$ 18,767.04	\$ 23,597.00
TOTAL FEES & PERMITS	\$ 30,858.59	\$ 29,360.95	\$ 40,500.00	\$ 28,945.28	\$ 38,593.68	\$ 44,597.00
TOTAL REVENUES	\$ 74,328.98	\$ 73,209.47	\$ 83,800.00	\$ 49,230.24	\$ 83,937.12	\$ 90,297.00

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55 - Expenditures	2015/2016	2016/2017	2017/2018	2017/2018	2017/2018	2018/2019
	<u>Actual</u>	<u>Actual</u>	<u>Budgeted</u>	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>
CONTRACTUAL					Actual ÷9 x12	(9=June)
555-102 Legal Expense:	\$ 136.50	\$ 400.00	\$ 5,000.00	\$ 268.00	\$ 357.36	\$ 1,000.00
555-120 Business Loans & Promotions:	\$ 25,305.53	\$ -	\$ 50,000.00	\$ 18,841.80	\$ 25,122.36	\$ 40,000.00
555-125 Advertisement:	\$ 3,870.00	\$ 630.00	\$ 2,000.00	\$ 1,250.00	\$ 1,666.68	\$ 3,700.00
555-130 Training Expense:	\$ 320.77	\$ -	\$ 700.00	\$ 175.00	\$ 233.28	\$ 600.00
555-135 Purchase of Property:	\$ -	\$ -	\$ 60,000.00	\$ 81,500.00	\$ 81,500.00	\$ -
555-140 ADS & Legal Notices:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
555-145 Building Improvements:	\$ 3,342.77	\$ -	\$ 5,000.00	\$ -	\$ -	\$ 18,500.00
555-150 EDC Coordinator Fee	\$ 2,800.00	\$ 661.25	\$ -	\$ -	\$ -	\$ 1,075.00
555-155 Travel Expense:	\$ 609.80	\$ -	\$ 1,000.00	\$ 270.70	\$ 360.96	\$ 500.00
555-160 Electric Service	\$ 132.02	\$ 65.52	\$ 120.00	\$ 69.60	\$ 92.76	\$ 120.00
555-165 Annual Rent Payment:	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
555-170 Water:	\$ 519.31	\$ 481.95	\$ 500.00	\$ 343.28	\$ 457.68	\$ 550.00
555-175 Loan Payment:	\$ 4,439.52	\$ 4,938.98	\$ 4,500.00	\$ 1,969.76	\$ 4,439.52	\$ 4,500.00
555-180 Postage:	\$ -	\$ -	\$ 50.00	\$ 27.16	\$ 36.24	\$ 40.00
555-185 Deposit Refunds:	\$ -	\$ -	\$ -	\$ -	\$ -	
555-190 Targeted Infrastructure:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,962.00 (NEW!!)
555-195 Contractual Labor:						\$ 13,700.00 (NEW!!)
TOTAL CONTRACTUAL:	\$ 42,976.22	\$ 7,177.70	\$ 130,370.00	\$ 106,215.30	\$ 115,766.84	\$ 89,747.00
INSURANCE & UTILITIES						
555-201 Liability Insurance:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOAL INSURANCE & UTILITIES:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRAINING & MISC.						
555-810 Annual Fees:	\$ 7,420.00	\$ 1,892.50	\$ 4,000.00	\$ 500.00	\$ 666.72	\$ 300.00
555-898 Over/Short:	\$ (31.28)	\$ -	\$ -	\$ -	\$ -	\$ -
555-899 MISC. Expenses:	\$ -	\$ -	\$ 500.00	\$ 15.00	\$ 20.04	\$ 250.00
TOTAL TRAINING & MISCELLANEOUS:	\$ 7,388.72	\$ 1,892.50	\$ 4,500.00	\$ 515.00	\$ 686.76	\$ 550.00
TOTAL EXPENDITURES:	\$ 50,364.94	\$ 9,070.20	\$ 134,870.00	\$ 106,730.30	\$ 116,453.60	\$ 90,297.00