

MINUTES OF REGULAR MEETING AUGUST 21, 2008 FOR THE DE LEON INDUSTRIAL DEVELOPMENT CORPORATION

CALL TO ORDER: Jerry Morgan called the meeting to order at 5:00 pm.

ROLL CALL: Board Members present for roll call were as follows; to wit: Jerry Morgan, Toney Prather, Beverly Stewart, Danny Owen and Gayle Stroud.

INVOCATION: Jerry Morgan gave the invocation.

CITIZEN'S PRESENTATION: There were none present.

DISCUSS AND CONSIDER THE MINUTES FOR JUNE 24, 2008:

Toney made a motion to approve the minutes for June 24, 2008. Beverly seconds that motion. Motion carried unanimously.

DISCUSS AND CONSIDER REPLACEMENT OF BOARD MEMBER:

No action taken at this time

DISCUSS AND CONSIDER INFORMATION IN REGARDS TO THE CITY/COUNTY LIBRARY BUILDING OWNED BY THE MASONIC LOUDGE:

Tim, with the F&M Bank, has requested a letter authorizing the loan with City approval. This will be going before the City Council on August 28, 2008. Jerry and Beverly already have authority to sign off on that loan once all paperwork is completed.

DISCUSS AND CONSIDER UPDATES ON QUONSET BUILDING:

The sewer line has been run from the main to the building "by the City" and the plumber is going to starting on the work for the inside plumbing in the building. Oncor has installed a single phase meter. Teague says doors will be completed within the next couple of weeks. Rebuilding doors with street access and they will be built in shop and still come in around the original quote given by Teague. Robert Moore will finish once Oncor has completed their end. The dust collector came in around \$300.00 more than original cost. All that is left is for Jerry and Mr. Levens to sign the contract lease agreement on the Quonset building. (at this time Jerry had Karen re-read minutes from May 22, 2008 authorizing the signing of the contract between DIDC and Stikbows)

DISCUSS AND CONSIDER FINANCIAL REPORT:

Balance ending August 18, 2008 was \$82,873.21.

Toney made a motion to approve the financial report ending August 2008. Danny seconds that motion. Motion carried unanimously.

DISCUSS AND CONSIDER BUDGET FOR 2008-2009 FISCAL YEAR:

Need to enter loan amount \$40,000.00, along with Principal and Interest amounts for the loan. Toney made a motion to authorize Karen to adjust the budget as seen fit and have board sign off on final budget. Beverly seconds that motion. Motion carried unanimously.

DISCUSSION BETWEEN BOARD MEMBERS: (no action may be taken on this Agenda item)

Beverly-stated the Chris Morganstean would quit the maintenance on the flowerbed by the Quonset once the DIDC had it rented and we would need to get someone to upkeep that flowerbed. Jerry Morgan suggested that who ever was renting the building would be in charge of the upkeep. Karen asked about renting the shed covers for "Garage Sales" for the same amount sent for the Farmers Market at \$20.00 a stall with a three-day limit. Beverly said that is she proud of the Scarlet Ibis. Linda said that De Leon would be having the Antique Road Show coming next year with eight to twelve appraisers coming and there is a three-piece limit for each person bringing items. There is also a possible Candle Shop that is interested in coming to De Leon.


ADJOURNMENT:

Beverly made a motion to adjourn the meeting at 5:50 pm. Toney seconds that motion. Motion carried unanimously.

I, Karen Wilkerson, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes thereto on August 21, 2008


Karen Wilkerson, City Secretary

Minutes PASSED AND APPROVED by the De Leon Industrial Development Corporation on the 18 day of September, 2008.


Jerry L. Morgan, President

ATTEST:


Karen Wilkerson, City Secretary