

**MINUTES FOR THE FEBRUARY 23, 2006 MEETING OF THE DE LEON
INDUSTRIAL DEVELOPMENT CORPORATION**

Call to Order: Toney called the meeting to order at 5:00 pm.

Roll Call: All members present for roll call were as follows; to wit:
Toney Prather, Gayle Stroud, Beverly Stewart, John Adcock,
Jim Adams and Jerry Morgan.

Invocation: Beverly Stewart gave the invocation.

Presentations by Citizens: There were no citizens present.

Discuss and approve minutes for December 22, 2005, Regular Meeting:

John made a motion to approve the minutes of December 22, 2005, regular meeting. Jim Adams seconds that motion. Motion carried unanimously.

Discuss and approve the financials for Industrial Development:

Gayle made a motion to approve the financials for the Industrial Development. Beverly seconds that motion. Motion carried unanimously.

Discuss and approve the rent/repairs on the TXDOT Building:

John wants the fence on the East Side repaired and trim the vines that are growing on it; also, he would like to save the tin off the roof. Do not haul it off! **Beverly**-What do we do to repair? Do we wait until someone rents the building? **John**- I think that someone would be more interested in it if we were to fix the physical appearance. **Toney**- It is just storage right now. **Beverly**- I think we need to fix the roof and windows. **John**- I think we need to have someone to look at it and get bids. **Jerry**- the lot has value and the barn. I think that it might be costly. You would be starting at ground zero. **Toney**- there are compensation issues. **Beverly**- If we don't have the City fix the roof, can the City fix the water line from the meter to the building? **Jerry**- If the water contractor won't do it and City won't, then the City should pay the rent. **Beverly**- Do water & sewer line at least to the bathroom. **Mayor**- I guess that we can. (he tells City Secretary to talk with Rob) **Toney**- City or Contractor do the work, we don't care which.

John made a motion to accept the new waterline and sewer line from the meter to the building in lieu of roof repairs for the rent of building from the city. Beverly seconds that motion. Motion carried unanimously. (John and Toney will get some bids on roof repairs)

Discuss and approve setting up bank account for interest bearing:

John made a motion to set up the money market account with the bank.
Jim seconds that motion. Motion carried unanimously.

Staff report (no action can be taken on this item)

Beverly- If they get the depot, would like to talk with the DDT Board.

Toney- would like to move meeting in March to the 30th.

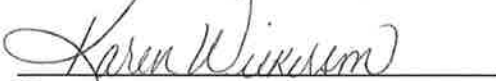
Jerry- Spoke with Jim Lampman to see if we could help him out as long as he would use the De Leon name in is logo.

Adjournment:

Toney made a motion to adjourn the meeting at 5:50pm. Beverly seconds that motion. Motion carried unanimously.

I, **Karen Wilkerson**, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes pertaining thereto on 12th day of April, 20 06.

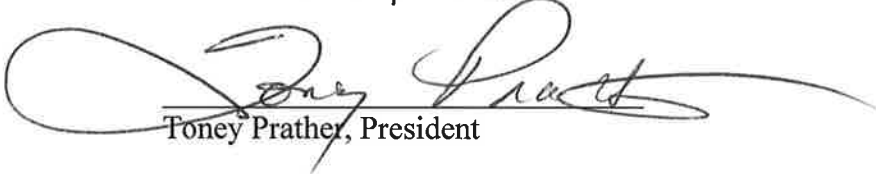
23rd Feb



Karen Wilkerson

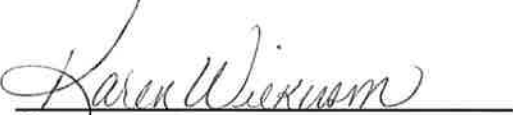
City Secretary for the City of De Leon

Minutes **PASSED AND APPROVED** by the De Leon Industrial Development Corp. on the 12 day of April, 20 06.



Toney Prather, President

ATTEST:



Karen Wilkerson, City Secretary