

**MINUTES OF REGULAR MEETING FEBRUARY 28, 2008 FOR THE DE LEON  
INDUSTRIAL DEVELOPMENT  
CORPORATION**

**CALL TO ORDER:**

Jerry Morgan called the meeting to order at 5:00 pm.

**ROLL CALL:**

Members present for roll call were as follows; to wit: Jerry Morgan, Gayle Stroud, Toney Prather and Danny Owen.

Members not present for roll call were as follows; to wit: Beverly Stewart and John Adcock.

**INVOCATION:**

Invocation was given by Toney Prather.

**CITIZEN'S PRESENTATION:**

Report given by Jerry Morgan in regards to Stephens Tire Repair Shop may be interested in Quonset.

**DISCUSS AND CONSIDER THE MINUTES FOR JANUARY 31, 2008:**

Toney made a motion to approve the minutes for January 31, 2008. Gayle seconds that motion. Motion carried unanimously.

**DISCUSS AND CONSIDER FINANCIALS:**

Financial total was \$79,681.59 as of February 27, 2008.

Gayle made a motion to approve the financials. Danny seconds that motion. Motion carried unanimously.

**DISCUSS AND CONSIDER TMCN ALLIANCE FEES:**

Gayle moved to TABLE until next meeting. Danny seconds that motion. Motion carried unanimously.

**DISCUSS AND CONSIDER ELECTING ECONOMIC COORDINATOR:**

No action was taken at this time.

**DISCUSS AND CONSIDER PROPOSAL'S ON QUONSET HUT:**

Johnny Reed trying to get grant to use Quonset for Body Shop, but nothing as of yet.

Quonset cost us \$1000.00 a month and we lease from the Railroad Committee for the Quonset and Elevator.

**DISCUSS AND CONSIDER ANY UPCOMING PROPOSAL'S:**

Nothing on Claudia Stephens, she was unable to get loan. The Masonic Lodge is going to have the building cleaned up and waiting for approval from main office out of Waco.

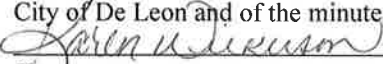
**DISCUSSION BETWEEN BOARD MEMBERS: (no action may be taken on this Agenda item)**

Karen stated that John Adcock had called and stated that he would need to be resigning, do to just not having enough time. Karen told John that she would like something in writing to give to the board and he said that he would send something.

**ADJOURNMENT:**

Jerry adjourned the meeting at 5:30 pm.


I, *Karen Wilkerson*, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes thereto on February 28, 2008.

  
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*Karen Wilkerson, City Secretary*

Minutes PASSED AND APPROVED by the De Leon Industrial Development Corporation on the 3<sup>rd</sup> day of April 2008

  
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*Jerry Morgan, President*

ATTEST:

  
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*Karen Wilkerson, City Secretary*