

**MINUTES OF CALLED MEETING JANUARY 31, 2008
FOR THE DE LEON INDUSTRIAL DEVELOPMENT
CORPORATION**

CALL TO ORDER:

Toney called the meeting to order at 5:00 pm.

ROLL CALL:

Board members present for roll call were as follows; to wit: Toney Prather, Beverly Stewart, Danny Owen, Gayle Stroud and Jerry Morgan. Board members not present for roll call were as follows; to wit: John Adcock.

INVOCATION:

Toney moved to Citizen's presentation.

CITIZEN'S PRESENTATION:

There was none.

DISCUSS AND CONSIDER THE MINUTES FOR NOVEMBER 26, 2007:

Gayle made a motion to approve the minutes for November 26, 2007. Beverly seconds that motion. Motion carried unanimously.

DISCUSS AND CONSIDER FINANCIALS:

Danny made a motion to approve the financials. Jerry seconds that motion. Motion carried unanimously.

DISCUSS AND CONSIDER REQUEST FROM CLAUDIA STEVENS:

No action take on this item at this time.

DISCUSS AND CONSIDER UPDATE ON LODGE ACQUISITION, UAP, QUONEST, AND OTHER PROJECTS IN PROGRESS:

Toney gave update to the board on the following: UAP set and ready to go. Masonic Lodge, we are waiting on the district of the Masonic lodge for sale of property. Renter is out. Working on the fire escape and lift will be operating. Nothing as of yet going on.

Do we want to borrow money for this building? (\$50,000.00) The Library pays us which pays back loan.

Quonset Hut is rented for three or four months in advance. There has been talk that Johnny Reed might want to rent it as a body shop and someone else has talked about a welding shop. Johnny is supposed to bring a proposal before us.

DISCUSS AND CONSIDER ELECTION OF OFFICER FOR 2008:

Beverly made a motion to nominate Jerry Morgan as President. Jerry made a motion to nominate Beverly as President. Beverly withdrew her name from the nomination and made a motion to nominate Jerry Morgan as President and Toney Prather as Vice-President. Gayle seconds that motion. Motion carried unanimously.

Jerry made a motion to nominate Beverly as Secretary/Treasurer. Danny seconds that motion. Motion carried unanimously.

DISCUSSION BETWEEN BOARD MEMBERS: (no action may be taken on this Agenda item)

Beverly stated that there was someone out of Oklahoma which builds stirrups and most of his customers are in this area and that he might like to relocate here. Toney stated that DDT would be meeting on Feb. 5, 2008.

ADJOURNMENT:

Toney adjourned the meeting at 6:01 pm.

I, *Karen Wilkerson*, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes thereto on January 31, 2008.



Karen Wilkerson, City Secretary

Minutes PASSED AND APPROVED by the De Leon Industrial Development Corporation on the 28 day of Feb, 2008.



Toney Prather, President

ATTEST:



Karen Wilkerson, City Secretary