

**MINUTES OF CALLED MEETING MARCH 2, 2007 FOR THE DE LEON  
INDUSTRIAL DEVELOPMENT CORPORATION**

**CALL TO ORDER:** Toney called the meeting to order at 4:40 p.m.

**ROLL CALL:** Boards members present for roll call were as follows; to wit:  
Toney Prather, Gayle Stroud, Jerry Morgan and Danny Owen.

**DISCUSS AND CONSIDER THE MINUTES FOR JANUARY 25,  
2007:**

Danny made a motion to approve the minutes of January 25, 2007.

Gayle seconds that motion. Motion carried unanimously.

**DISCUSS AND CONSIDER ACTION ON THE BILL OF SALE:**

Gayle made a motion to approve the bill of sale for the Quonset, Dryers and Elevators. Danny seconds that motion. Motion carried unanimously.

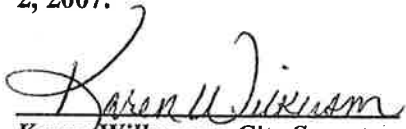
**DISCUSS AND CONSIDER ACTION ON RENTAL AGREEMENT  
WITH TEXAS CENTRAL RAILROAD:**

Danny made a motion to approve the lease with the Railroad, for use of the land under the Quonset, for a rate of \$581.00 a year. Gayle seconds that motion. Motion carried unanimously.

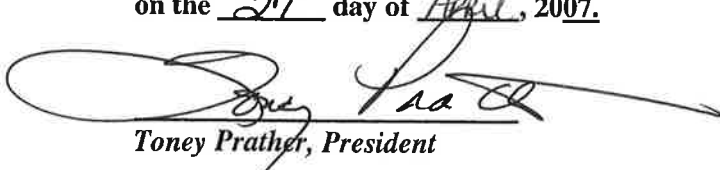
**ADJOURNMENT:**

Toney adjourned the meeting at 4:40 p.m.

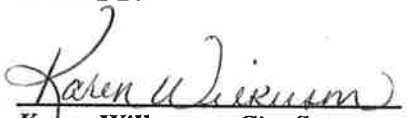
I, *Karen Wilkerson*, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes thereto on March 2, 2007.

  
*Karen Wilkerson, City Secretary*

Minutes PASSED AND APPROVED by the De Leon Industrial Development Corporation on the 27 day of April, 2007.

  
*Toney Prather, President*

ATTEST:

  
*Karen Wilkerson, City Secretary*