

**MINUTES OF REGULAR MEETING MAY 22, 2008 FOR
THE DE LEON INDUSTRIAL DEVELOPMENT
CORPORATION**

CALL TO ORDER:

Jerry Morgan called the meeting to order at 5:00 pm.

ROLL CALL:

Board members present for roll call were as follows; to wit: Jerry Morgan, Toney Prather, Danny Owen, Beverly Stewart and Barbara Helberg. Board members not present for roll call were as follows; to wit: Gayle Stroud.

INVOCATION:

Beverly Stewart gave the invocation.

CITIZEN'S PRESENTATION:

There were none present at this time.

DISCUSS AND CONSIDER THE MINUTES FOR MAY 1, 2008:

Toney made a motion to approve the minutes for May 1, 2008. Beverly seconds that motion. Motion carried unanimously.

DISCUSS AND CONSIDER FINANCIALS:

Gayle made a motion to approve the financials and request that Karen look to see that all deposits are accounted for. Barbara seconds that motion. Motion carried unanimously.

DISCUSS AND CONSIDER UPDATES BY PHILLIP LEVENS:

Mr. Levens addressed that board in regards to estimates of repairs and cost in order for him to move into the Quonset hut. He presented to the board estimates totaling \$16,310.99. Electric-\$8910.99, Plumbing-\$1400.00, Sign-\$300.00, Door- \$1400.00, Materials- \$500.00, Labor- \$1800.00, Dust Collector with hoses- \$1700.00 plus tax, Utilities-\$300.00. Jerry asked if Mr. Levens had any questions for the board and was advised there was none. Toney asked about getting someone hired. Mr. Levens said that he had already started looking. Beverly says the roof should not leak that when it was painted the holes were sealed.

Jerry entered into Executive Session at 5:35 pm and Reconvened at 5:50pm.

Toney said that we would be willing to pay for the electric, plumbing and doors and that Mr. Levens would pay for the rest and then bring receipt of that purchase to be reimbursed for the purchase as mentioned earlier. Mr. Levens would also be reimbursed up to \$5000.00 for moving expense. Rent would be based at \$300.00 for two years then \$400.00 for two years then \$500.00 for 10 yrs with a 25% reduction when he hires new help. Toney will write the rental agreement and Jerry stated that it was ok to have Robert Moore, Electrician, to begin the work.

No action taken at this time will be presented at the next meeting.

DISCUSS AND CONSIDER LAWS PERTAINING TO EDC BOARD:

Jerry mentioned that he had just finished attending an EDC seminar and presented his certificates to Karen Wilkerson, City Secretary. Also, wanted to make sure that we were filing the necessary reports to the State and that Karen had showed him that and all was well.

DISCUSSION BETWEEN BOARD MEMBERS: (no action may be taken on this Agenda item)

Jerry stated that he had some calls on the Quonset Hut and that they were interested in a Flea Market or Hay storage.

ADJOURNMENT:

Beverly made a motion to adjourn at 5:55 pm. Jerry seconds that motion. Motion carried unanimously.

I, *Karen Wilkerson*, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes thereto on May 22, 2008.

Karen Wilkerson

Karen Wilkerson, City Secretary

Minutes PASSED AND APPROVED by the De Leon Industrial Development Corporation on the 29 day of May, 2008

Jerry Morgan

Jerry Morgan, President

ATTEST:

Karen Wilkerson

Karen Wilkerson, City Secretary