

# MINUTS OF CALLED MEETING MAY 24, 2007 FOR THE DE LEON INDUSTRIAL DEVELOPMENT CORPORATION

## CALL TO ORDER:

Jerry called the meeting to order at 5:05 pm.

## ROLL CALL:

Members present for roll call were as follows; to wit: Jerry Morgan, Beverly Stewart, John Adcock, Gayle Stroud, Danny Owen and Toney Prather.

## INVOCATION:

Gayle Stroud gave the invocation.

## CITIZEN'S PRESENTATION:

Danny Owen commented on how great the Quonset Hut was looking.

## DISCUSS AND CONSIDER THE MINUTES FOR APRIL 27, 2007:

Beverly made a motion to approve the minutes of April 27, 2007 with corrections. John seconds that motion. Motion carried unanimously.

## DISCUSS AND CONSIDER FINANCIAL STATEMENT:

Balance was \$91,954.59.

Jerry made a motion to allow Toney and Karen to look into CD's and invest up to \$60,000.00. Gayle seconds that motion. Motion carried unanimously.

Toney made a motion to approve the financial report. Beverly seconds that motion. Motion carried unanimously.

## DISCUSS AND CONSIDER PRODUCE MARKET RENTAL:

Rent had already been set last meeting at \$25.00 a month. No action was taken.

## DISCUSS AND CONSIDER REPORT ON LEASE OF QUONSET PROPERTY:

Not making any progress. Will have some quotes on painting the Quonset hut and Beverly would like to plant some flowers on the corner. Beverly has designed a sign that Elton Brownlee will paint, will be 8x8 for \$408.00

## DISCUSS AND CONSIDER REPORT ON LEASE OF ELEVATOR PROPERTY:

Lease is underway with Stevens and Escamilla.

## DISCUSS AND CONSIDER MEMBERSHIP DUES FOR THE TEXAS MIDWEST MARKETING ALLIANCE:

Beverly made a motion to approve the membership dues of \$500.00 a year. John seconds that motion. Motion carried unanimously. (Toney asked that Beverly be put in charge of updates)

## DISCUSS AND CONSIDER BASIC ED COURSE FOR BARBARA HELBERG:

There was no action taken on this item.

## DISCUSSION BETWEEN BOARD MEMBERS: (no action may be taken during this Agenda item):

Toney advised that at some point we may want to bid on the Hospital Building.

Mike Williams might be interested in an upholstery shop.

There is Midwest Alliance meeting on May 30, 2007.

## ADJOURNMENT:

Meeting adjourned at 5:45 pm.

I, *Karen Wilkerson*, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes thereto on May 24, 2007.

*Karen Wilkerson*  
Karen Wilkerson, City Secretary

Minutes PASSED AND APPROVED by the De Leon Industrial Development Corporation on the 23 day of Aug, 2007.

*Toney Prather*  
Toney Prather, President

ATTEST:

*Karen Wilkerson*  
Karen Wilkerson, City Secretary