

**MINUTES OF CALLED MEETING SEPTEMBER 5, 2006 FOR THE DE LEON
INDUSTRIAL DEVELOPMENT CORPORATION**

CALL TO ORDER: Toney called the meeting to order at 5:00 pm.

ROLL CALL: All members present for roll call were as follows; to wit:
Toney Prather, Beverly Stewart, Gayle Stroud, Danny Owen and Jerry Morgan.

All members not present for roll call were as follows; to wit:
John Adcock.

**DISCUSS AND CONSIDER MINUTES FOR JUNE 29, 2006 AND
AUGUST 24, 2006:**

- * Beverly made a motion to approve the minutes of June 29, 2006. Danny seconds that motion. Motion carried unanimously.
- * Toney makes changes to adjournment to read as follows; Toney made motion to adjourn at 5:30 pm to adjourn into Open Meeting Training. Gayle made a motion to approve the minutes of August 24, 06. Beverly seconds that motion. Motion carried unanimously.

**DISCUSS AND CONSIDER AGREEMENT BETWEEN DE LEON
INDUSTRIAL AND CHAMBER OF COMMERCE:**

Danny made a motion to approve. Beverly seconds that motion. Motion carried unanimously.

**DISCUSS AND CONSIDER ECONOMIC DEVELOPMENT
INCENTIVE APPLICATION:**

Toney advised to let the applicant fill out as much as they can.
Beverly suggest not from CPA (financial statement)
Toney suggest let the person filling out – fill out in their own words.
Gayle made a motion to approve the application. Danny seconds that motion. Motion carried unanimously.

**DISCUSS AND CONSIDER APPLICANT FOR ECONOMIC
DEVELOPMENT INCENTIVE:**

- Phillip Levens is wanting to rent the Quonset hut for his cabinet making. The location is good, the size is good. (5600 sq ft) Steve Sheetz bid the electrical. We would have to have a restroom and utility room. Hiram set up the meeting with Golden Peanut. Hiram suggested to give Robert Moore a call for estimate. Transformer would carry across the road.
- * Beverly, had you spoke with them about a lease agreement?
 - * Levens, We don't have a contract but have spoke with them.
 - * Levens, would like to see within 2 to 3 years and hire around 2 to 3 employees.
 - * Toney, How much of the work has sales tax applied.
 - * Levens, I pay taxes but the consumer doesn't. I started this in April 2002.
 - * Beverly, explains that in order for the EDC to help the company must must employ people, product must be going out and money coming to town (De Leon).
 - * Levens, Try to buy here but most from Kinadale.

- * Beverly, Would you need a loan from the bank?
- * Levens, This roof might cause problems.
- * Toney, asked Levens to fill out the Incentive Application and go from there.


STAFF REPORT:

No staff report as this time.

ADJOURNMENT:

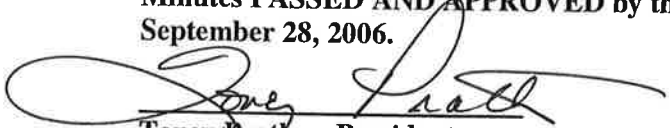
Toney made a motion to adjourn. Beverly seconds that motion. Motion carried unanimously.

I, *Karen Wilkerson*, City Secretary for the City of De Leon, do hereby certify that the above and foregoing is true, full and correct copy of the regular meeting by the De Leon Industrial Development Board for the City of De Leon and of the minutes thereto on September 5, 2006



Karen Wilkerson, City Secretary

Minutes PASSED AND APPROVED by the De Leon Industrial Development Corp. on the September 28, 2006.



Toney Prather, President

ATTEST:



Karen Wilkerson, City Secretary