



**MINUTES OF REGULAR PUBLIC MEETING
DE LEON INDUSTRIAL DEVELOPMENT CORP.**

**5:00 p.m. – Tuesday, August 7th, 2018
DIDC Approved on September 12th, 2018**

- 1. CALL TO ORDER** – President Prather called the meeting to order at 5:00 pm.
- 2. ROLL CALL** - Board members present for roll call were as follows; to wit; Toney Prather, Tim Beaty and Brandon Holland. Board members not present for roll call were as follows; to wit: Kevin Caraway and Bob Whitney.
Staff members present for the meeting were as follows: Sarah Cogburn (Board’s Designee), and David Denman (City Administrator).
- 3. INVOCATION** – Beaty gave the invocation.
- 4. PUBLIC COMMENT** – No public comments were made.
- 5. CONSENT (AUTOMATIC APPROVAL) AGENDA:**
 - a. Approval of Minutes – July 11th, 2018** – Beaty made a motion to approve the minutes. Holland seconds that motion. All members present were in favor; motion passed.
- 6. REGULAR AGENDA: (*Discuss and take action separately on the following items*)**
 - a. Potential Business Loan for Pauline Villarreal** – Pauline distributed a hand-out to the board which showed her goals, monthly costs and estimated expenses. She also included a menu. Her request consisted of \$6,725 total expenses and \$2,275 for start off money, equaling approximately \$9,000. Villarreal was asked how much equity she had coming into the deal, to which she responded roughly \$1,000 in equipment and supplies on hand. Villarreal was asked to approach the bank for roughly 50%-60% of the money, then return to the IDC for the remainder. No action was taken on this item.
 - b. Marquee sign at City Hall** – Denman advised the board of the damage done to the City marquee sign, and the Insurance company was going to pay for half of it up front and the other upon completion. Holland made a motion to proceed with the repairs to the marquee sign. Beaty seconds that motion. All members present were in favor; motion passed.
 - c. Land, building needs and potential use of 104 West Reynosa, 400 West Reynosa and 900 East Manchaca** – Prather reported the acre for Nicholas’ shop had been surveyed and marked off. No action was taken on this item.
 - d. Proposed Budget Amendments** –
****At 5:30 pm, Whitney joined the meeting.****
Beaty made a motion to un-do the budget amendments made in June, 2018. Holland seconds that motion. All members present were in favor; motion carried.
Beaty then made another motion to add:
 - \$8,500 to business loans and promotions;
 - \$1,400 to advertisement;
 - \$350 to EDC Coordinator; and
 - \$340 to miscellaneous.Holland seconds that motion. All members present were in favor; motion passed.
 - e. Proposed Budget for 2018-2019** – Beaty made a motion to adopt the proposed budget. Holland seconds that motion. All members present were in favor; motion passed.
 - f. Prospective projects, relevance and community involvement** – Whitney asked if La’ Tina’s restaurant had closed down. No action was taken on this item.
- 7. STAFF REPORT** –
 - **Report for month ending**
 - **Accounts Receivable**
 - **Date of Next Meeting** (September 12th, 2018)
Beaty made a motion to approve the staff report. Holland seconds that motion. All present members were in favor; motion passed.
- 8. ITEMS OF COMMUNITY INTEREST:**
 - Expression of thanks, congratulations or condolences.

- Information regarding holiday closings.
- Honorary recognition of city officials, employees or other citizens.
- Reminders about upcoming events sponsored by the City or other entity that is scheduled to be attended by a city official or city employee.


9. **ADJOURN** – At 5:53 pm, Beaty made a motion to adjourn. Whitney seconds that motion. All members present were in favor; motion passed.

I, *Sarah Cogburn*, board designee for the De Leon Industrial Development Corporation, do hereby certify in good faith that the above and foregoing is true and correct of the **Regular Meeting** by the De Leon Industrial Development Corporation of the City of De Leon and of the minutes pertaining thereto on the 7th day of **August, 2018**.



Sarah Cogburn, Board Designee

Minutes **PASSED AND APPROVED** by the De Leon Industrial Development Corporation of the City of De Leon on the 12th day of **September 2018**.



Toney Prather, President

ATTEST: 

Sarah Cogburn, Board Designee

