

RESOLUTION

WHEREAS, the seventy-first Texas Legislature in its regular session, enacted a proposed constitutional amendment that was submitted to the voters and approved on November 7, 1989, for the purpose of exempting certain tangible personal property from ad valorem taxation; and,

WHEREAS, the exempt personal property unless otherwise taxed on a local option basis, is defined in the amendment and includes, but is not limited to, goods, wares, ores, and merchandise, other than oil, gas, and other petroleum products, acquired in or imported into this State for assembling, storing, manufacturing, processing, or fabricating purposes and transported outside of the State within 175 days; and,

WHEREAS, said constitutional amendment, as adopted by the voters, requires that official actions by counties, common or independent school districts, junior college districts, and municipalities, including home-rule cities, must be taken within certain time periods in order to tax this otherwise exempt personal property; and

WHEREAS, any official action to tax such otherwise exempt property in the future must be taken before April 1, 1990, and must be taken before January 1, 1990, in order to tax such property for Tax Year 1990; now,

BE IT THEREFORE RESOLVED that the City of De Leon shall tax all tangible personal property as defined in said proposed amendment adding Section 1-j to Article V111 of the Texas Constitution and in Section 11.251, Texas Tax Code, in the Tax Year 1990 and each year thereafter.

APPROVED by majority vote of the City Council, City of De Leon,
in a public meeting on this the 28th day of November, 1989.

C.S. Campbell, Mayor

VOTING FOR

VOTING AGAINST

Attested To:

Florence Wood, Secretary