



**MINUTES OF CALLED PUBLIC MEETING
DE LEON INDUSTRIAL DEVELOPMENT CORP.
5:00 p.m. – Monday, December 17th, 2018
DIDC Approved on January 9th, 2019**

1. CALL TO ORDER – President Prather called the meeting to order at 5:00 pm.
2. ROLL CALL - Board members present for roll call were as follows; to wit: Toney Prather, Tim Beaty, Bob Whitney and Brandon Holland. Members not present for roll call were as follows; to wit: Kevin Caraway.

Staff members present for the meeting were as follows: Sarah Cogburn & Raelynn Wendt (Board's Designee).

3. INVOCATION – Beaty gave the invocation.

4. PUBLIC COMMENT – No public comments were made.

5. CALLED AGENDA: (*Discuss and take action separately on the following items*)

- a. **Business loan – Jeremy Debord** – Debord addressed the EDC asking the board to loan him \$31,000.00 to cover new lift equipment and an operating system for the automotive shop, and additionally property, supplies and materials to open a grill and soda shop. Whitney asked about the booth's tables and chairs, Beaty asked what the hours were going to be and if there was going to be any food or just the Soda Fountain. Debord stated that the hours would be from 12pm – 7pm or 8pm seven days a week and he was just going to do drinks and ice cream for now. Holland asked if he was keeping JD sons and Anything Automotive open, and Debord responded he was keeping it and having his wife run the fountain shop until his son could handle the mechanic shop on his own. Jeremy added that until then he would be splitting his time between both places.

At 5:08 pm the meeting moved to executive session

At 5:13 pm the meeting moved back to open session

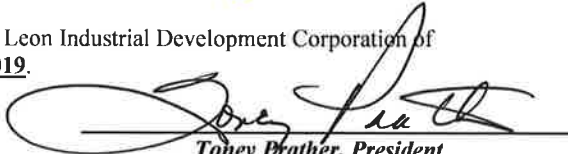
Whitney stated that the EDC could give the loan upon invoice to show where the money is being spent. Prather discussed the terms of a five-year payment plan, with the monthly payments being \$557.03 beginning June 15th, 2019. Funds must be drawn by May 31st, 2019, but Prather added that date was flexible if Jeremy had any problem. Beaty made the motion to approve a loan to Jeremy Debord in the amount of \$31,000 to be paid over a five-year period with a 3% interest rate with forgiveness, including a requirement for Debord to present his quarterly sales tax reports. Whitney seconds that motion. All members present were in favor; motion passed.

6. ADJOURN – At 5:19 pm, Whitney made a motion to adjourn. Holland seconds motion. All members present were in favor; motion passed.

I, *Raelynn Wendt*, board designee for the De Leon Industrial Development Corporation, do hereby certify in good faith that the above and foregoing is true and correct of the **Called Meeting** by the De Leon Industrial Development Corporation of the City of De Leon and of the minutes pertaining thereto on the 17th day of **December 2018**.


Raelynn Wendt, Board Designee

Minutes **PASSED AND APPROVED** by the De Leon Industrial Development Corporation of the City of De Leon on the 9th day of **January 2019**.


Toney Prather, President

ATTEST: 
Raelynn Wendt, Board Designee