

RESOLUTION NO. 005-91

OF THE CITY COUNCIL OF THE CITY OF DE LEON, TEXAS, FOR ACCEPTING SECURITIES PLEDGED AND HELD IN TRUST BY BANK ONE, DALLAS, TEXAS.

WHEREAS, Freedom Bank of De Leon, Texas, has been designated and has qualified as the Depository of the City of De Leon, Texas, by pledging securities of the kind and manner permitted by law; and

WHEREAS, by consent of said Depositor, The Depository Bank has lodged said securities with Bank One, Dallas, to be held in trust; and

WHEREAS, said Depository wishes to make additional securities for deposits over and above the insured; and

WHEREAS, the securities the Depository wishes to pledge meet with the requirement of the law and have been and are hereby approved.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DE LEON, TEXAS: That said Depository is hereby authorized to pledge and be held in trust by Bank One, Dallas, which are in all respects approved:

\$100,000.00 of FHLMC Arm Pool #420108, Mat: 02-01-2019,
Cusip #31346ADM4 - 9.653%

PASSED AND APPROVED THIS 12TH DAY OF FEBRUARY, 1991.


Lowell Pittman, Mayor Pro Tem

ATTEST:


Florence Wood, City Secretary