

**NOTICE OF PUBLIC HEARING
ON THE
CITY OF DE LEON 2017-2018 BUDGET**

The City of De Leon will hold two public hearings on a proposed budget for the 2017-2018 fiscal year.

The Public Hearings will be held on August 31, 2017 and September 5, 2017 at 5:30 p.m. at the De Leon City Hall Council Chambers located at 125 S Texas Street, De Leon, Texas.

A summary of the 2017 -2018 City of De Leon budget follows:

<i>The total amount of the proposed budget revenues:</i>	<i>\$2,786,342.93</i>
<i>The total amount of the proposed budget expenditures:</i>	<i>\$2,786,342.93</i>
<i>The total amount of surplus for the proposed budget:</i>	<i>\$ 0.00</i>
<i>The number of employees compensated under the proposed 2017 – 2018 budget:</i>	<i>15</i>
<i>The number of employees compensated under the Proposed 2017 – 2018 budget:</i>	<i>15</i>

The current tax rate for 2017 – 2018 fiscal year:	0.605741/ \$100
The effective tax rate for 2017 – 2018 fiscal year:	0.593025/ \$100

The City of De Leon is supported by utility accounts, property tax and sales tax by the territorial limits of the City of De Leon.

If approved by the city council at the public hearing, this proposed budget will take effect on October 1, 2017.

A copy of the proposed budget is available for public inspection in the City Secretary's office at City Hall.

City of De Leon
125 S Texas St
De Leon, Texas 76444

City of De Leon

AUG 22 2017

POSTED

JMK