



Ordinance #021-21

TMRS- Match

TEXAS MUNICIPAL RETIREMENT SYSTEM

AN ORDINANCE PROVIDING FOR A CHANGE IN THE MUNICIPAL CONTRIBUTIONS TO THE CURRENT SERVICE ANNUITY RESERVE AT RETIREMENT OF THE EMPLOYEES OF THE CITY OF DE LEON, TEXAS.

BE IT ORDAINED BY THE CITY COUNCIL OF DE LEON, TEXAS:

That effective January 1, 2022 for each month of current service thereafter rendered by each of its employees who are members of the Texas Municipal Retirement System, the City elects to provide for each such member at the time of his or her retirement, a sum that is **150%** of such member's accumulated deposits for such month of employment; and said sum shall be a liability of the City's account in the benefit accumulation fund.

Passed and approved this the 12th day of October, 2021.

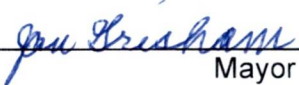
ATTEST:

APPROVED:



City Secretary or Clerk





Mayor