

FTHB BULLETIN #5 (FY 2024-2025)

TO: Participating FTHB (ARPA) Lenders

FROM: Susan Guarino - HWS Housing

DATE: August 7, 2024

SUBJECT: FUNDS UPDATE -- ARPA FTHB ONLY

We are pleased to announce that our existing **FTHB ARPA** program will be now allowing <u>District 4 as an additional eligible area</u>, effective August 16, 2024. Funds will be available until further notice. HWS will begin accepting applications for ARPA FTHB (District 4) effective August 16, 2024. <u>Remember ARPA FTHB</u> (whether District 4 or District 5) is eligible to combine with our existing HOME FTHB program, for the possibility of up to 40% LTV or \$200,000 (whichever is less.)

Please make certain to reference any updated guidelines and FTHB forms on our website when submitting packages. All FTHB Applications submitted to our office must be complete. Incomplete and/or incorrect applications will not be accepted, and it is the responsibility of the lender to submit a complete application. The HWS Staff will not be responsible for any incomplete applications returned to the lender and not considered for funding.

A map of District 4 may be found here:

https://rivco4.org/sites/g/files/aldnop326/files/users/user66/District%204_36x96_202 3 Final Reduced.pdf

For more information: If you have any questions or would like more information, contact the HWS Housing staff at the following numbers listed below or visit our website at <u>https://rivcohws.org/community-and-housing-development/housing-programs</u>

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We can also be reached at the group email: <u>FTHB-Programs@Rivco.org</u>