



# RIVERSIDE COUNTY 4TH DISTRICT

# FIRST TIME HOME BUYER



## DOWN PAYMENT ASSISTANCE PROGRAM

The Riverside County ARPA First-Time Home Buyer (FTHB) Program is designed to provide assistance to low to moderate income persons in the purchase of their first home. Assistance may be provided for the down payment in the purchase of a home.

## PROGRAM HIGHLIGHTS:

- Provides down payment for low to moderate income households
- Provides up to 20% down payment for the purchase of a home (maximum of \$100,000) of which \$10,000 can be used towards closing costs
- Lower monthly mortgage payment
- Silent second mortgage with no payments or interest
- 15-year County lien - after 15 years the loan is forgiven

### APPLY AT:

<https://rivcohws.org/4th-district-first-time-home-buyer>

## HOMEBUYER QUALIFICATIONS:

- First Time Home Buyer
- Qualify for the 1st Mortgage Loan with an Approved Lender
- Home located within the Fourth District:
  - Blythe, Cathedral City, Coachella, Desert Hot Springs, Indian Wells, Indio, La Quinta, Palm Desert, Palm Springs, Rancho Mirage, or a 4th District Unincorporated Area
- U.S. Citizen or Qualified Resident
- Gross Income of 120% or less of the Median Income (see chart below)

### MAX ANNUAL HOUSEHOLD INCOME Effective: July 1, 2024

1	2	3	4	5	6	7	8
\$81,900	\$93,600	\$105,300	\$117,000	\$126,350	\$135,700	\$145,100	\$154,450

### PURCHASE PRICE LIMITS 2024-2025

New Construction Single-Family	\$527,193
Existing Single-Family Residence	\$527,193
New/Existing Condo or Townhouse	\$536,750
Manufactured Home	\$306,850



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ENGAGE. ENCOURAGE. EQUIP.



FOURTH DISTRICT SUPERVISOR  
**V. MANUEL PEREZ**  
COUNTY OF RIVERSIDE

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