

ANNUAL BLANKET UTILITY PERMIT BOND

(Payment and Performance)

Project Name <u>Annual Blanket</u>	Utility Permit Bond	Bond No.
KNOWN ALL MEN BY THE PRESENTS, That I (We)		
, , , ,	(Name of Applicant	
as Principal, and		, as Surety,
·	(Surety Company)	
a corporation organized and existing under the law	rs of the State of	
and licensed to do business in the State of Illinois,	are held firmly bound unto the City of	Effingham in the penal sum of
	Dollars	5
lawful money of the United States well and truly to	be paid unto said people of the City	of Effingham, for payment of

WHEREAS, by the issuance of an Annual Blanket Utility Permit, the City of Effingham grants permission and authority to the Applicant to operate, and maintain improvements at various locations in the City of Effingham and generally consists of normal maintenance, repair, relocation and replacement (not betterment) of existing facilities and service lines (provided the relocation or replacement is in the same location), new service lines and the restoration of lawn, sidewalk and driveway surface areas. Plans shall be submitted for any relocation or replacement if the length is over 1000 feet and road crossings. This permit does not cover new facilities and work disturbing the driving & parking surface of a public roadway, and;

which we bind our ourselves, successors and assigns, jointly, severally, and firmly by these presents.

WHEREAS, said Applicant is obligated and has agreed to perform the work in accordance with the terms and conditions of said Permit, and is further obligated to make payment for all materials, labor, equipment, professional services and other costs associated with the work and by this reference, said Permit is made a part hereof as if written herein at length.

NOW THEREFORE, if the Applicant shall well, truly and faithfully perform its obligation in accordance with the terms and conditions herein to the satisfaction of the City of Effingham, and shall perform no other work at said location without first receiving approval from the City of Effingham, and shall satisfy all claims and demands incurred, and fully indemnify and save harmless the City of Effingham from all costs and damages which it may suffer by reason of failure to do so, and shall reimburse and repay the City of Effingham all outlay and expense which it may incur in making good any default, and shall promptly make payment to all persons, firms, contractors and corporations furnishing materials for or performing labor in the prosecution of the work, and any approved extensions or modifications thereof, including all amounts due for including, but not limited to materials, equipment and labor consumed or used in connection with the construction of the work, then no claim or demand will be made against the above obligation.

NOW THEREFORE, if the Principal fails to perform or complete its obligation in accordance with the terms and conditions herein and further fails to make payment for all or any portion of the materials, labor, equipment, professional services and other costs associated with the obligations, the City of Effingham shall serve the Principal and the Surety a Notice of Default. The Notice of Default shall specify the manner of the default and specify the time provided to cure the default. If the default is not cured, the bonding shall be available to the City of Effingham from the Surety. The City of Effingham shall be privileged to use the bonding for the purposes of paying for materials, labor, equipment, professional services and other costs for the sole purpose to complete, change and/or correct any deficiencies in the obligations and the Surety shall honor all drafts presented to it at any time upon presentation of:

- A. Resolution of the City Council of the City of Effingham, Illinois stating that the Applicant has failed to satisfactorily complete, carry on or correct the work under said Utility Permit and/or has failed to pay material suppliers, contractors, subcontractors or others whom any money may be due.
- B. The affidavit of the City Engineer of the City of Effingham stating that all drafts will be made for the purposes of paying consulting engineers, surveyors, materialmen, contractors, and subcontractors for the completion of the work under said Utility Permit.

NOW THEREFORE, this bond shall be in for expiration date of this bond, the Surety sh writing by certified mail, return receipt rebond is not released in writing by Resolut bond shall automatically continue in full for	nall notify the City of I quested, of the imper ion of the City Counci	Effingham Director nding expiration. T	of Public Works and the Principal in The Principal and Surety agree that if this
NOW THEREFORE, the Principal and Sured otherwise diminished or terminated with written consent shall be in the form of a FEffingham.	out the express writte	en consent of the C	ity Council of the City of Effingham. The
IN WITNESS WHEREOF, WE HAVE DULY E	XECUTED THE FOREG	OING	
This day of	,	This	day of ,
Surety		Principal	
Address		Address	
City / State		City / State	
By Attorney in Fact		Ву	
(Seal)		(Seal)	
This day of	, ,		
Agent for Surety			
Address			
City / State			
Ву			
(Seal)			
CITY OF EFFINGHAM			
This Bond is hereby accepted this	day of	,	_, by the City of Effingham
Ву:			
Mayor / City Administrator / Director	of Public Works		
The Bond is hereby released this	day of	,	
Ву:			

-Mayor / City Administrator / Director of Public Works