

# **NOTICE OF A REGULAR MEETING OF THE EFFINGHAM POLICE PENSION FUND BOARD OF TRUSTEES**

The Effingham Police Pension Fund Board of Trustees will conduct a regular meeting on **Monday, July 17, 2023 at 10:00 a.m.** in the Effingham Police Department Training Room located at 110 South 3<sup>rd</sup> Street, Effingham, Illinois 62401, for the purposes set forth in the following agenda:

## **AGENDA**

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
  - a.) April 17, 2023 Regular Meeting
  - b.) Semi-Annual Review of Closed Session Meeting Minutes
  - c.) Review/Approve – Destruction of Remote Meeting Recordings
5. Accountant’s Report – Lauterbach & Amen, LLP
  - a.) Monthly Financial Report
  - b.) Presentation and Approval of Bills
  - c.) Additional Bills, if any
  - d.) Review/Update – Cash Management Policy
6. Investment Report
  - a.) IPOPIF – Verus Advisory, Inc
    - i. State Street Statement
7. Communications and Reports
  - a.) Affidavits of Continued Eligibility
  - b.) Active Member File Maintenance
8. Trustee Training Updates
  - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
9. Applications for Membership/Withdrawals from Fund
10. Applications for Retirement/Disability Benefits
  - a.) Approve Regular Retirement Benefits – Troy Bloemker
11. Old Business
  - a.) Appointed Member Term Expiration – John Richards
12. New Business
  - a.) Review Preliminary Actuarial Valuation
  - b.) Board Officer Elections – President, Vice President, Secretary and Assistant Secretary
  - c.) FOIA Officer and OMA Designee
  - d.) IDOI Annual Statement
13. Attorney’s Report – Asher, Gittler & D’Alba, Ltd
  - a.) Legal Updates
14. Closed Session, if needed
15. Adjournment

**MINUTES OF A REGULAR MEETING OF  
THE EFFINGHAM POLICE PENSION FUND BOARD OF TRUSTEES  
APRIL 17, 2023**

A regular meeting of the Effingham Police Pension Fund Board of Trustees was held on Monday, April 17, 2023 at 10:00 a.m. in the Effingham Police Department located at 110 South Third Street, Effingham, Illinois 62401, pursuant to notice.

**CALL TO ORDER:** Trustee Dust called the meeting to order at 10:02 a.m.

**ROLL CALL:**

**PRESENT:** Trustees Daniel Dust, John Richards, Cleone Bloemker, and Steve Miller

**ABSENT:** Trustee Jeremy Kyle

**ALSO PRESENT:** Josi Elder, Lauterbach and Amen, LLP (L&A)

**PUBLIC COMMENT:** There was no public comment.

**APPROVAL OF MEETING MINUTES:** *January 16, 2023 Regular Meeting and February 9, 2023 Special Meeting:* The Board reviewed the January 16, 2023 regular meeting and February 9, 2023 special meeting minutes. A motion was made by Trustee Miller and seconded by Trustee Bloemker to approve the January 16, 2023 regular meeting and February 9, 2023 special meeting minutes as written. Motion carried unanimously by voice vote.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the ten-month period ending February 28, 2023 prepared by L&A. As of February 28, 2023, the net position held in trust for pension benefits is \$19,469,991.75 for a change in position of (\$454,074.34). The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal and the Vendor Check Report for the period December 1, 2022 through February 28, 2023 for total disbursements of \$733,083.47. A motion was made by Trustee Dust and seconded by Trustee Bloemker to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Vendor Check Report in the amount of \$733,083.47. Motion carried unanimously by voice vote.

*Additional Bills, if any – Illinois Department of Insurance Compliance Fee:* The Board discussed the Illinois Department of Insurance Compliance Fee and determined that no action is required at this time.

*Review/Update – Cash Management Policy:* The Board discussed the Cash Management Policy and determined that no changes are required at this time.

**INVESTMENT REPORT: IPOPIF – Verus Advisory, Inc:** The Board reviewed the IPOPIF Investment Performance Review prepared by Verus Advisory, Inc. for the period ending February 28, 2023. As of February 28, 2023, the one-month total net return is (2.2%) and the year-to-date total net return is (6.2%) for an ending market value of \$8,858,278,672.

*State Street Statement:* The Board reviewed the State Street Statement for the period ending February 28, 2023. The beginning value was \$19,040,279.82, the ending value was \$19,286,512.58 and the net return was (2.22%).

**COMMUNICATIONS AND REPORTS: Statements of Economic Interest:** The Board was reminded that the Statements of Economic Interest are due by May 1, 2023.

*Affidavits of Continued Eligibility:* The Board noted that L&A mailed Affidavits of Continued Eligibility to all pensioners. A status update will be provided at the next regular meeting.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* There were no trustee training registration fees or reimbursable expenses presented for approval.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** There were no applications for membership or withdrawals from the Fund.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** There were no applications for retirement or disability benefits.

**OLD BUSINESS:** There was no old business to discuss.

**NEW BUSINESS:** *Appointed Member Term Expiration – John Richards:* The Board noted that Trustee Richards’s appointed term expires April 30, 2023 and reappointment has been requested. Further discussion will be held at the next regular meeting.

*Review/Possibly Approve – Resolution for Authorized Agents and Account Representatives from IPOPIF:* The Board reviewed the Resolution for Authorized Agents and Account Representatives from IPOPIF. A motion was made by Trustee Bloemker and seconded by Trustee Dust to appoint Trustees Dust, Kyle and Miller as the authorized agents and to authorize Trustees Dust and Bloemker to execute the associated exhibits on behalf of the Fund. Motion carried unanimously by voice vote.

*Discussion/Possible Action – Lauterbach & Amen, LLP Engagement Letter:* The Board reviewed the L&A three-year engagement letter. A motion was made by Trustee Miller and seconded by Trustee Dust to engage L&A in the annual amounts as follows: \$6,020 for the year ended April 30, 2023; \$6,260 for the year ended April 30, 2024; and \$6,510 for the year ended April 30, 2025. Motion carried unanimously by voice vote.

**ATTORNEY’S REPORT – ASHER, GITTLER & D’ALBA, LTD:** *Legal Updates:* There was no attorney’s report or legal updates presented.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Dust and seconded by Trustee Bloemker to adjourn the meeting at 10:31 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for July 17, 2023 at 10:00 a.m.

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Board President or Secretary

Minutes approved by the Board of Trustees on \_\_\_\_\_

*Minutes prepared by Josi Elder, Pension Services Administrator, Lauterbach & Amen, LLP*

# Effingham Police Pension Fund

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Monthly Financial Report

For the Month Ended

May 31, 2023

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Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

# Effingham Police Pension Fund

## Table of Contents

	Starting on Page
Accountants' Compilation Report.....	1-1
Financial Statements	
Statement of Net Position - Modified Cash Basis.....	2-1
Statement of Changes in Net Position - Modified Cash Basis.....	2-2
Other Supplementary Information	
Cash & Investments - Pie Chart.....	3-1
Cash Analysis Report.....	4-1
Cash Analysis Summary - Graph.....	5-1
Revenue Report.....	6-1
Expenses - Bar Chart.....	7-1
Expense Report.....	8-1
Member Contribution Report.....	9-1
Payroll Batch Report.....	10-1
Quarterly Vendor Check Report.....	11-1



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## Accountants' Compilation Report

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June 26, 2023

Effingham Police Pension Fund  
PO Box 648  
Effingham, IL 62401

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Effingham Police Pension Fund which comprise the statement of net position - modified cash basis as of May 31, 2023 and the related statement of changes in net position - modified cash basis for the one month then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

*Lauterbach & Amen, LLP*

Lauterbach & Amen, LLP



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## Financial Statements

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**Effingham Police Pension Fund**  
**Statement of Net Position - Modified Cash Basis**  
**As of May 31, 2023**

**Assets**

Cash and Cash Equivalents	\$ 214,487.92
Investments at Fair Market Value	
Pooled Investments	19,144,090.90
Total Cash and Investments	19,358,578.82
Prepays	3,378.00
<b>Total Assets</b>	<b>19,361,956.82</b>

**Liabilities**

Expenses Due/Unpaid	2,502.85
<b>Total Liabilities</b>	<b>2,502.85</b>

<b>Net Position Held in Trust for Pension Benefits</b>	<b>19,359,453.97</b>
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**Effingham Police Pension Fund**  
**Statement of Changes in Net Position - Modified Cash Basis**  
**For the One Month Ended May 31, 2023**

**Additions**

Contributions - Municipal	\$	14,915.09
Contributions - Members		17,602.10
Total Contributions		32,517.19
Investment Income		
Interest and Dividends Earned		14,627.87
Net Change in Fair Value		(270,721.68)
Total Investment Income		(256,093.81)
Less Investment Expense		(711.58)
Net Investment Income		(256,805.39)
<b>Total Additions</b>		<b>(224,288.20)</b>

**Deductions**

Administration		1,655.00
Pension Benefits and Refunds		
Pension Benefits		128,161.20
Refunds		0.00
Total Deductions		<b>129,816.20</b>

**Change in Position** **(354,104.40)**

**Net Position Held in Trust for Pension Benefits**

Beginning of Year		19,713,558.37
<b>End of Period</b>		<b>19,359,453.97</b>



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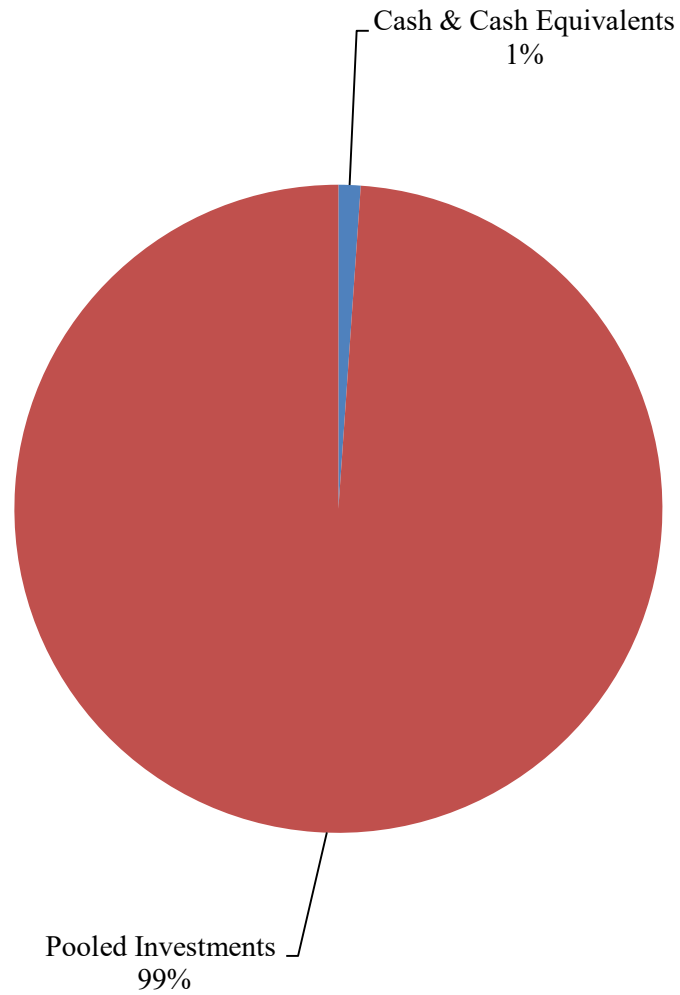
## Other Supplementary Information

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# Effingham Police Pension Fund

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## Cash and Investments

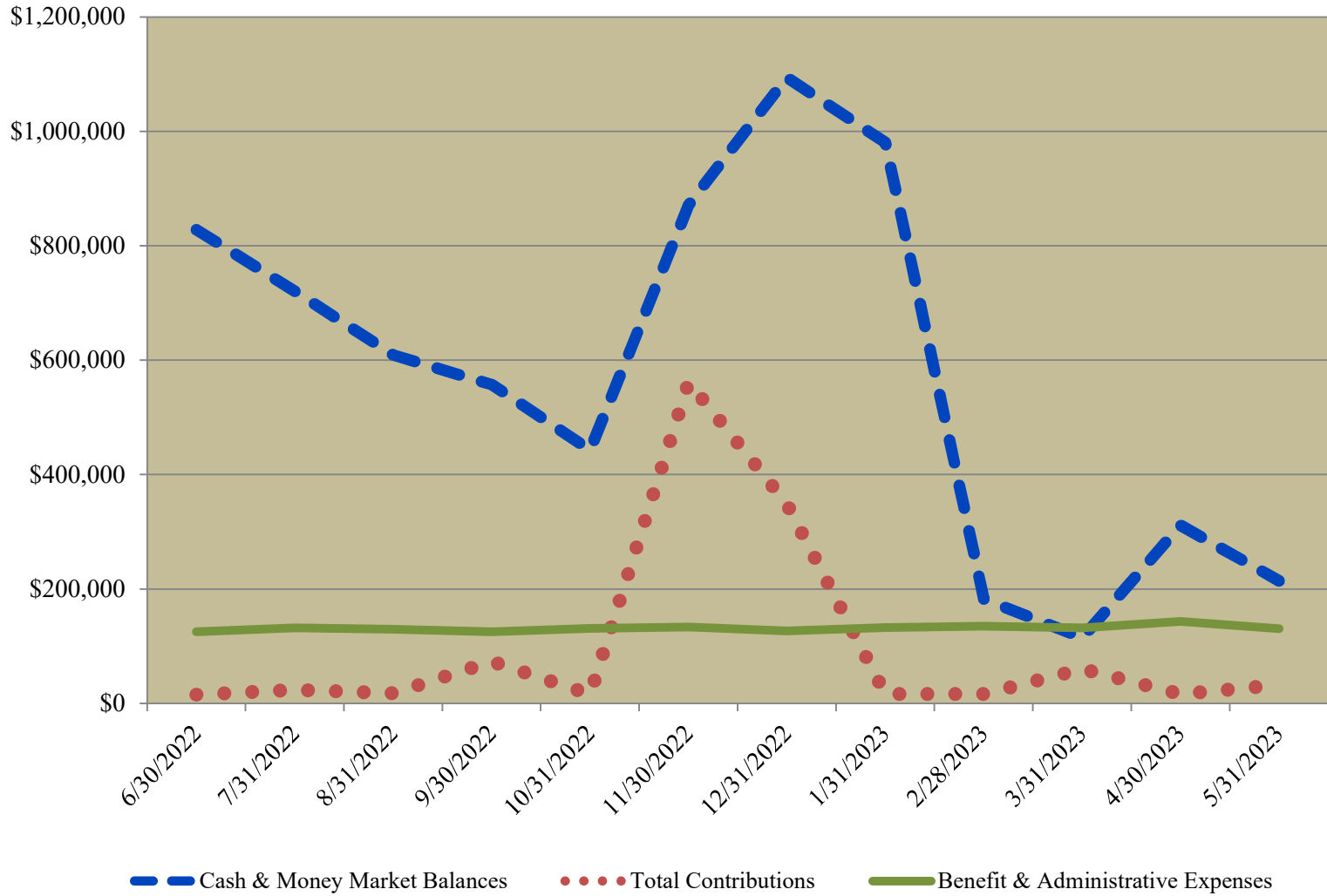


**Effingham Police Pension Fund**  
**Cash Analysis Report**  
**For the Twelve Periods Ending May 31, 2023**

	<u>06/30/22</u>	<u>07/31/22</u>	<u>08/31/22</u>	<u>09/30/22</u>	<u>10/31/22</u>	<u>11/30/22</u>	<u>12/31/22</u>	<u>01/31/23</u>	<u>02/28/23</u>	<u>03/31/23</u>	<u>04/30/23</u>	<u>05/31/23</u>
<b><u>Financial Institutions</u></b>												
BMO Harris Bank - CK	\$ 227,590	720,363	609,369	557,680	443,014	871,534	1,094,249	980,943	182,604	114,957	311,732	214,488
	<u>227,590</u>	<u>720,363</u>	<u>609,369</u>	<u>557,680</u>	<u>443,014</u>	<u>871,534</u>	<u>1,094,249</u>	<u>980,943</u>	<u>182,604</u>	<u>114,957</u>	<u>311,732</u>	<u>214,488</u>
Bussey Bank - MM #3990	600,736	-	-	-	-	-	-	-	-	-	-	-
	<u>600,736</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<b><u>828,326</u></b>	<b><u>720,363</u></b>	<b><u>609,369</u></b>	<b><u>557,680</u></b>	<b><u>443,014</u></b>	<b><u>871,534</u></b>	<b><u>1,094,249</u></b>	<b><u>980,943</u></b>	<b><u>182,604</u></b>	<b><u>114,957</u></b>	<b><u>311,732</u></b>	<b><u>214,488</u></b>
<b><u>Contributions</u></b>												
Current Tax	-	-	-	-	-	545,608	324,507	-	-	43,820	-	-
Personal Property Replacement Tax	-	-	-	-	-	-	-	-	-	-	-	14,915
Contributions - Current Year	15,566	23,817	17,863	17,080	16,295	16,330	24,495	16,416	16,439	16,439	16,443	17,602
Contributions - Prior Year	-	-	-	11,851	-	-	-	-	-	-	-	-
Interest Received from Members	-	-	-	42,537	-	-	-	-	-	-	-	-
Other Member Revenue	-	-	-	2,189	-	-	-	-	-	-	-	-
	<u>15,566</u>	<u>23,817</u>	<u>17,863</u>	<u>73,657</u>	<u>16,295</u>	<u>561,938</u>	<u>349,002</u>	<u>16,416</u>	<u>16,439</u>	<u>60,259</u>	<u>16,443</u>	<u>32,517</u>
<b><u>Expenses</u></b>												
Pension Benefits	125,346	125,346	125,346	125,346	125,346	125,346	125,346	128,161	128,161	128,161	128,161	128,161
Administration	82	6,935	4,107	1	5,860	8,285	1,280	4,483	6,879	3,866	15,217	2,367
	<u>125,428</u>	<u>132,281</u>	<u>129,453</u>	<u>125,347</u>	<u>131,206</u>	<u>133,631</u>	<u>126,626</u>	<u>132,644</u>	<u>135,040</u>	<u>132,027</u>	<u>143,378</u>	<u>130,528</u>
<b>Total Contributions less Expenses</b>	<b><u>(109,862)</u></b>	<b><u>(108,464)</u></b>	<b><u>(111,590)</u></b>	<b><u>(51,690)</u></b>	<b><u>(114,911)</u></b>	<b><u>428,307</u></b>	<b><u>222,376</u></b>	<b><u>(116,228)</u></b>	<b><u>(118,601)</u></b>	<b><u>(71,768)</u></b>	<b><u>(126,935)</u></b>	<b><u>(98,011)</u></b>

# Effingham Police Pension Fund

## Cash Analysis Summary



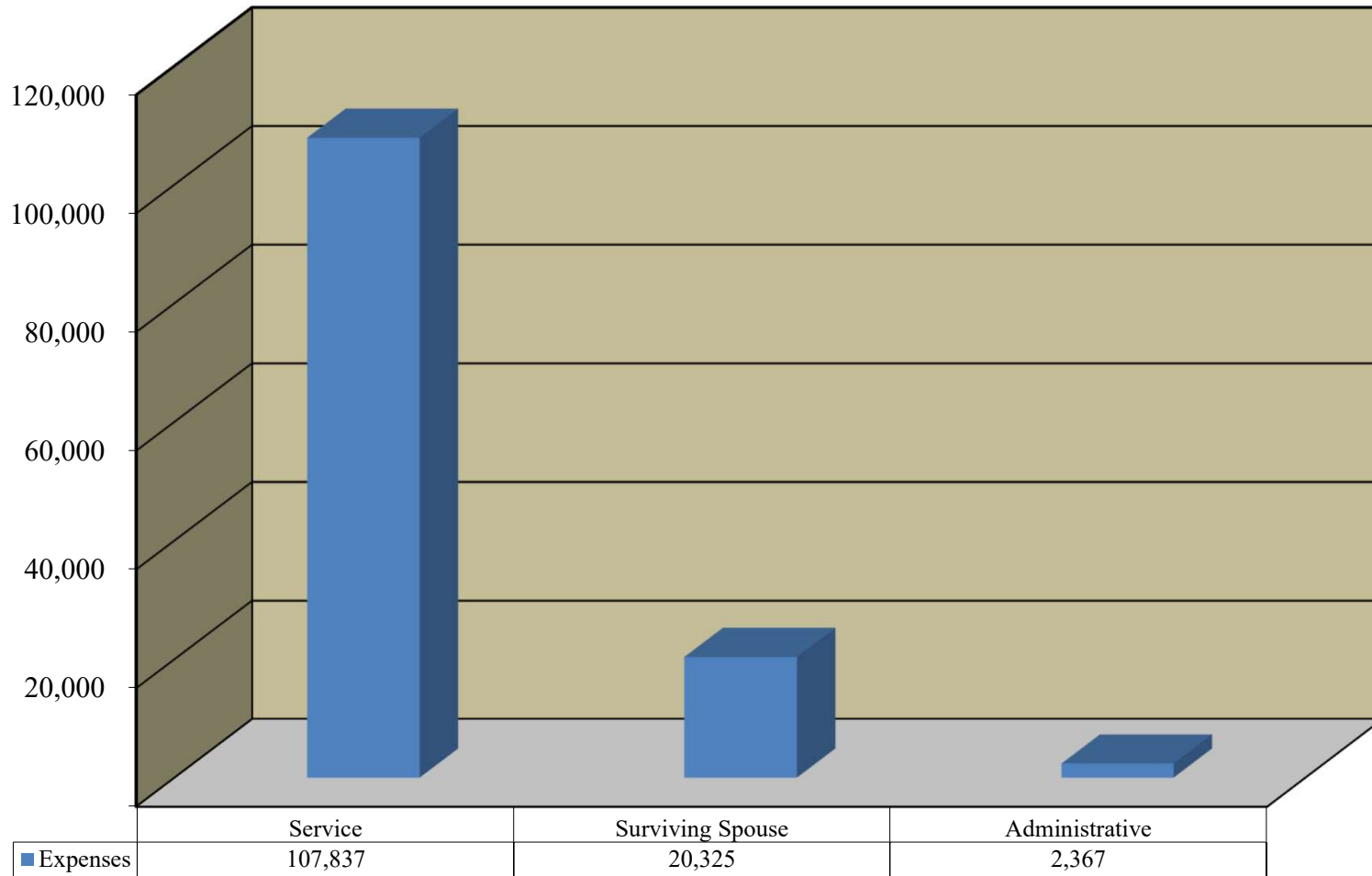
# Effingham Police Pension Fund

## Revenue Report as of May 31, 2023

	<u>Received this Month</u>	<u>Received this Year</u>
<b><u>Contributions</u></b>		
Contributions - Municipal		
41-230-00 - Personal Property Replacement Tax	\$ 14,915.09	14,915.09
	<u>14,915.09</u>	<u>14,915.09</u>
Contributions - Members		
41-410-00 - Contributions - Current Year	17,602.10	17,602.10
	<u>17,602.10</u>	<u>17,602.10</u>
<b>Total Contributions</b>	<b><u>32,517.19</u></b>	<b><u>32,517.19</u></b>
<b><u>Investment Income</u></b>		
Interest and Dividends		
43-102-09 - BMO Harris Bank - CK	55.33	55.33
43-800-01 - IPOPIF Consolidated Pool Income	14,572.54	14,572.54
	<u>14,627.87</u>	<u>14,627.87</u>
Gains and Losses		
44-800-01 - IPOPIF Consolidated Pool - Unrealized	(270,778.43)	(270,778.43)
44-800-02 - IPOPIF Consolidated Pool - Realized	56.75	56.75
	<u>(270,721.68)</u>	<u>(270,721.68)</u>
<b>Total Investment Income</b>	<b><u>(256,093.81)</u></b>	<b><u>(256,093.81)</u></b>
<b>Total Revenue</b>	<b><u>(223,576.62)</u></b>	<b><u>(223,576.62)</u></b>

# Effingham Police Pension Fund

## Pension Benefits and Expenses





# Effingham Police Pension Fund

## Expense Report as of May 31, 2023

	<b>Expended <u>this Month</u></b>	<b>Expended <u>this Year</u></b>
<b><u>Pensions and Benefits</u></b>		
51-020-00 - Service Pensions	\$ 107,836.65	107,836.65
51-060-00 - Surviving Spouse Pensions	20,324.55	20,324.55
<b>Total Pensions and Benefits</b>	<b><u>128,161.20</u></b>	<b><u>128,161.20</u></b>
<b><u>Administrative</u></b>		
Professional Services		
52-170-03 - Accounting & Bookkeeping Services	925.00	925.00
52-170-06 - PSA/Court Reporter	<u>730.00</u>	<u>730.00</u>
	<u>1,655.00</u>	<u>1,655.00</u>
Investment		
52-195-02 - Administrative Expense (IPOPIF)	265.25	265.25
52-195-03 - Investment Expense (IPOPIF)	424.30	424.30
52-195-04 - Investment Manager Fees (IPOPIF)	<u>22.03</u>	<u>22.03</u>
	<u>711.58</u>	<u>711.58</u>
<b>Total Administrative</b>	<b><u>2,366.58</u></b>	<b><u>2,366.58</u></b>
<b>Total Expenses</b>	<b><u><u>130,527.78</u></u></b>	<b><u><u>130,527.78</u></u></b>

**Effingham Police Pension Fund**  
**Member Contribution Report**  
**As of Month Ended May 31, 2023**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Bloemker, Troy L.	\$ 231,690.17	795.24	0.00	0.00	232,485.41
Bloemker, Zachary L.	20,300.87	581.46	0.00	0.00	20,882.33
Brandt, Jesse	12,422.66	568.83	0.00	0.00	12,991.49
Dasenbrock, Trey K.	42,843.78	614.81	0.00	0.00	43,458.59
Davis, Kurt T.	118,864.97	824.68	0.00	0.00	119,689.65
Depoister, Derek M.	42,890.83	681.77	0.00	0.00	43,572.60
Douthit, Joshua P.	61,839.80	712.80	0.00	0.00	62,552.60
Dust, Daniel A.	40,819.94	628.01	0.00	0.00	41,447.95
Gouchenouer, Jason A.	40,712.01	614.81	0.00	0.00	41,326.82
Hartke, Cody	18,253.17	580.60	0.00	0.00	18,833.77
Hoelscher, Matthew R.	76,962.02	639.58	0.00	0.00	77,601.60
Holsapple, Ryan	40,827.76	639.58	0.00	0.00	41,467.34
Kyle, Jeremy	25,586.90	611.94	0.00	0.00	26,198.84
Lange, Aaron P.	117,770.84	644.36	0.00	0.00	118,415.20
Lustig, Jacob T.	90,133.84	639.58	0.00	0.00	90,773.42
McFarland, Jason M.	150,025.04	935.66	0.00	0.00	150,960.70
Meyers, Andrew	38,063.79	614.81	0.00	0.00	38,678.60
Myers, David B.	9,216.22	544.43	0.00	0.00	9,760.65
Poland, Brennan C.	10,146.87	504.78	0.00	0.00	10,651.65
Purcell, Jared M.	35,353.72	669.37	0.00	0.00	36,023.09
Quandt, Justin M.	27,470.40	639.58	0.00	0.00	28,109.98
Simpson, Matthew J.	20,408.65	620.09	0.00	0.00	21,028.74
Slater, Douglas L.	11,383.29	504.78	0.00	0.00	11,888.07
Volpi, Scott L.	129,415.35	662.95	0.00	0.00	130,078.30
Warner, Andrew D.	99,558.28	756.40	0.00	0.00	100,314.68
Webb, Brittany M.	31,876.48	614.80	0.00	0.00	32,491.28
Webb, Thomas E.	86,115.44	756.40	0.00	0.00	86,871.84
<b>Totals</b>	<b>1,630,953.09</b>	<b>17,602.10</b>	<b>0.00</b>	<b>0.00</b>	<b>1,648,555.19</b>

Batches 61438

Effingham Police Pension Fund

Multiple Batch Report

Check Date 5/31/2023

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	QILDRO Deduct	Federal Tax
<u>QILDRO</u>									
***-**-0823									
	Q118831	Monnet, Mary E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$1,226.85	\$1,301.85	\$0.00	\$0.00	\$75.00
		***-**-0823 Subtotal:			\$1,226.85	\$1,301.85	\$0.00	\$0.00	\$75.00
		QILDRO Subtotal:			\$1,226.85	\$1,301.85	\$0.00	\$0.00	\$75.00
<u>Service</u>									
***-**-5756									
	118802	Baker, Stanley G.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,689.63	\$3,837.57	\$0.00	\$0.00	\$147.94
		***-**-5756 Subtotal:			\$3,689.63	\$3,837.57	\$0.00	\$0.00	\$147.94
***-**-6188									
	118803	Bence, Richard W.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,782.20	\$4,039.24	\$0.00	\$0.00	\$257.04
		***-**-6188 Subtotal:			\$3,782.20	\$4,039.24	\$0.00	\$0.00	\$257.04
***-**-1308									
	118806	Dillow, James D.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,609.61	\$3,891.98	\$0.00	\$0.00	\$282.37
		***-**-1308 Subtotal:			\$3,609.61	\$3,891.98	\$0.00	\$0.00	\$282.37
***-**-7463									
	118807	Ebbert, Todd R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,565.37	\$5,568.98	\$0.00	\$0.00	\$1,003.61

Batches 61438

Effingham Police Pension Fund

Multiple Batch Report

Check Date 5/31/2023

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	QILDRO Deduct	Federal Tax
				***-**7463 Subtotal:	\$4,565.37	\$5,568.98	\$0.00	\$0.00	\$1,003.61
***-**2200	118808	Frese, William F.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$5,048.23	\$5,650.44	\$0.00	\$0.00	\$602.21
				***-**2200 Subtotal:	\$5,048.23	\$5,650.44	\$0.00	\$0.00	\$602.21
***-**3845	118809	Gardner, Paul	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,946.93	\$5,348.90	\$0.00	\$0.00	\$401.97
				***-**3845 Subtotal:	\$4,946.93	\$5,348.90	\$0.00	\$0.00	\$401.97
***-**0907	118811	Gray, Ronald E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,564.07	\$4,878.87	\$0.00	\$0.00	\$314.80
				***-**0907 Subtotal:	\$4,564.07	\$4,878.87	\$0.00	\$0.00	\$314.80
***-**5160	119504	Kinkelaar, Laura K.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,579.35	\$4,211.00	\$0.00	\$0.00	\$631.65
				***-**5160 Subtotal:	\$3,579.35	\$4,211.00	\$0.00	\$0.00	\$631.65
***-**4444	118812	Klein, Leonard E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,315.06	\$3,557.27	\$0.00	\$0.00	\$242.21
				***-**4444 Subtotal:	\$3,315.06	\$3,557.27	\$0.00	\$0.00	\$242.21

See Accountants' Compilation Report

Batches 61438

Effingham Police Pension Fund

Multiple Batch Report

Check Date 5/31/2023

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	QILDRO Deduct	Federal Tax
***-**-1273	118813	Lake, Danny M.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,500.91	\$4,898.71	\$0.00	\$0.00	\$397.80
		***-**-1273 Subtotal:			\$4,500.91	\$4,898.71	\$0.00	\$0.00	\$397.80
***-**-2165	118814	Landers, David R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,173.66	\$4,435.22	\$0.00	\$0.00	\$261.56
		***-**-2165 Subtotal:			\$4,173.66	\$4,435.22	\$0.00	\$0.00	\$261.56
***-**-4886	118815	Merry, Orville E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,660.21	\$5,085.85	\$0.00	\$0.00	\$425.64
		***-**-4886 Subtotal:			\$4,660.21	\$5,085.85	\$0.00	\$0.00	\$425.64
***-**-5261	118830	Monnet, John	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,803.10	\$4,520.33	\$0.00	\$1,301.85	\$415.38
		***-**-5261 Subtotal:			\$2,803.10	\$4,520.33	\$0.00	\$1,301.85	\$415.38
***-**-0293	118816	Niemann, James J.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,261.83	\$4,890.51	\$312.49	\$0.00	\$316.19
		***-**-0293 Subtotal:			\$4,261.83	\$4,890.51	\$312.49	\$0.00	\$316.19
***-**-2471	118817	Patton, Larry P.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,368.55	\$4,754.41	\$0.00	\$0.00	\$385.86

Batches 61438

Effingham Police Pension Fund

Multiple Batch Report

Check Date 5/31/2023

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	QILDRO Deduct	Federal Tax
				0					
				***-**2471	Subtotal: \$4,368.55	\$4,754.41	\$0.00	\$0.00	\$385.86
***-**3395									
	118818	Pike, Mark F.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$5,149.52	\$5,570.81	\$0.00	\$0.00	\$421.29
				0					
				***-**3395	Subtotal: \$5,149.52	\$5,570.81	\$0.00	\$0.00	\$421.29
***-**4849									
	118819	Probst, Gerald J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$4,541.85	\$5,263.75	\$0.00	\$0.00	\$721.90
				0					
				***-**4849	Subtotal: \$4,541.85	\$5,263.75	\$0.00	\$0.00	\$721.90
***-**5197									
	118824	Schutzbach, Michael J.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$6,512.70	\$7,883.56	\$152.50	\$0.00	\$1,218.36
				0					
				***-**5197	Subtotal: \$6,512.70	\$7,883.56	\$152.50	\$0.00	\$1,218.36
***-**1320									
	120324	Stephens, Anthony T.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,790.32	\$4,044.44	\$0.00	\$0.00	\$254.12
				0					
				***-**1320	Subtotal: \$3,790.32	\$4,044.44	\$0.00	\$0.00	\$254.12
***-**7484									
	118825	Westjohn, Gary M.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	\$3,841.00	\$4,299.63	\$0.00	\$0.00	\$458.63
				0					
				***-**7484	Subtotal: \$3,841.00	\$4,299.63	\$0.00	\$0.00	\$458.63

See Accountants' Compilation Report

Batches 61438

Effingham Police Pension Fund

Multiple Batch Report

Check Date 5/31/2023

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	QILDRO Deduct	Federal Tax
***-**-4881	118826	Whitten, Keith E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$2,922.94	\$3,241.03	\$0.00	\$0.00	\$318.09
		***-**-4881 Subtotal:			\$2,922.94	\$3,241.03	\$0.00	\$0.00	\$318.09
***-**-2505	118827	Willis Jr, Herman E.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,619.72	\$4,316.91	\$312.49	\$0.00	\$384.70
		***-**-2505 Subtotal:			\$3,619.72	\$4,316.91	\$312.49	\$0.00	\$384.70
***-**-2967	118828	Willis, Kevin R.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,437.24	\$3,647.24	\$0.00	\$0.00	\$210.00
		***-**-2967 Subtotal:			\$3,437.24	\$3,647.24	\$0.00	\$0.00	\$210.00
		Service Subtotal:			\$95,684.00	\$107,836.65	\$777.48	\$1,301.85	\$10,073.32
<u>Surviving Spouse</u>									
***-**-0699	118800	Arnold, Dorothy	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,457.86	\$4,307.86	\$0.00	\$0.00	\$850.00
		***-**-0699 Subtotal:			\$3,457.86	\$4,307.86	\$0.00	\$0.00	\$850.00
***-**-7713	118804	Bloemker, Cleone	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,203.67	\$3,571.96	\$33.15	\$0.00	\$335.14
		***-**-7713 Subtotal:			\$3,203.67	\$3,571.96	\$33.15	\$0.00	\$335.14

See Accountants' Compilation Report

Batches 61438

Effingham Police Pension Fund

Multiple Batch Report

Check Date 5/31/2023

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Health Insurance	QILDRO Deduct	Federal Tax
***-**-8126	118832	Rentfrow, Janet S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,740.71	\$3,943.23	\$0.00	\$0.00	\$202.52
		***-**-8126 Subtotal:			\$3,740.71	\$3,943.23	\$0.00	\$0.00	\$202.52
***-**-9088	118820	Rich, Janet S.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,702.19	\$4,126.54	\$0.00	\$0.00	\$424.35
		***-**-9088 Subtotal:			\$3,702.19	\$4,126.54	\$0.00	\$0.00	\$424.35
***-**-7423	118822	Robey, Bonnie A.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$3,899.76	\$4,374.96	\$0.00	\$0.00	\$475.20
		***-**-7423 Subtotal:			\$3,899.76	\$4,374.96	\$0.00	\$0.00	\$475.20
		Surviving Spouse Subtotal:			\$18,004.19	\$20,324.55	\$33.15	\$0.00	\$2,287.21



Batches 61438

Effingham Police Pension Fund

### Multiple Batch Report

Check Date 5/31/2023

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Health Insurance	QILDRO Deduct	Federal Tax
		Alt Payee Name		Check #					

### Totals

ACH Flag	Payments	Net Payment Total	Gross	Health Insurance	QILDRO Deduct	Federal Tax
Yes	29	\$114,915.04	\$129,463.05	\$810.63	\$1,301.85	\$12,435.53
No	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total	29	\$114,915.04	\$129,463.05	\$810.63	\$1,301.85	\$12,435.53

# Effingham Police Pension Fund Quarterly Vendor Check Report

All Bank Accounts  
March 1, 2023 - May 31, 2023

Check Date	Check Number	Vendor Name	Invoice Amount	Check Amount
03/13/23	30095	<b>Lauterbach &amp; Amen, LLP</b> 52-170-03 #75246 FYE22 1099's	410.00	
			<b>ACH Amount (Direct Deposit)</b>	<u>410.00</u>
03/31/23	30096	<b>City of Effingham - Insurance</b> 20-220-00 Insurance - 03/23	810.63	
			<b>ACH Amount (Direct Deposit)</b>	<u>810.63</u>
03/31/23	30097	<b>Internal Revenue Service</b> 20-230-00 Internal Revenue Service	12,260.00	
			<b>ACH Amount (Direct Deposit)</b>	<u>12,260.00</u>
03/31/23	50059	<b>IPOPIF</b> 52-195-02 Administrative Expense 52-195-03 Investment Expense 52-195-04 Investment Manager Fees	167.58 3,282.78 5.16	
			<b>Check Amount</b>	<u>3,455.52</u>
04/17/23	30098	<b>Lauterbach &amp; Amen, LLP</b> 52-170-03 #77121 03/23 Accounting & Benefits 52-170-06 #77121 03/23 PSA	925.00 730.00	
			<b>ACH Amount (Direct Deposit)</b>	<u>1,655.00</u>
04/28/23	30099	<b>City of Effingham - Insurance</b> 20-220-00 Insurance - 04/23	810.63	
			<b>ACH Amount (Direct Deposit)</b>	<u>810.63</u>
04/28/23	30100	<b>Internal Revenue Service</b> 20-230-00 Internal Revenue Service	12,260.00	
			<b>ACH Amount (Direct Deposit)</b>	<u>12,260.00</u>
04/30/23	50600	<b>IPOPIF</b> 52-195-02 Administrative Expense 52-195-04 Investment Manager Fees 52-195-05 IFA Loan Repayment	505.13 633.25 12,423.89	
			<b>Check Amount</b>	<u>13,562.27</u>
05/15/23	30101	<b>Lauterbach &amp; Amen, LLP</b> 52-170-03 #78088 04/23 Accounting & Benefits 52-170-06 #78088 04/23 PSA	925.00 730.00	
			<b>ACH Amount (Direct Deposit)</b>	<u>1,655.00</u>
05/31/23	30102	<b>City of Effingham - Insurance</b> 20-220-00 Insurance - 05/23	810.63	
			<b>ACH Amount (Direct Deposit)</b>	<u>810.63</u>

# Effingham Police Pension Fund Quarterly Vendor Check Report

All Bank Accounts  
March 1, 2023 - May 31, 2023

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
05/31/23	30103	<b>Internal Revenue Service</b>		
		20-230-00 Internal Revenue Service	12,435.53	
			<b>ACH Amount (Direct Deposit)</b>	<u>12,435.53</u>
05/31/23	50061	<b>IPOPIF</b>		
		52-195-02 Administrative Expense	265.25	
		52-195-03 Investment Expense	424.30	
		52-195-04 Investment Manager Fees	22.03	
			<b>Check Amount</b>	<u>711.58</u>
			<b>Total Payments</b>	<u><u>60,836.79</u></u>



# Police Pension Funds Repeat Monthly Withdrawal Instructions

Pension Fund Name: \_\_\_\_\_

### Instruction for Monthly Repeat Withdrawal Request:

The above-named Pension Fund is requesting “Repeat Withdrawal” to be created using eCFM in the My.StateStreet portal, for the purpose of transferring funds from State Street (POPIF) to the Pension Fund’s BMO Harris Bank account to cover monthly Benefit & Vendor payments.

State Street (POPIF) allows multiple payments to be created at the same time for up to one year:

**Repeat Monthly Amount:** \$ \_\_\_\_\_ *(Same dollar amount every month)*

**Repeat Settlement Date:** \_\_\_\_\_ *(Same day every month) Example: 15th*

**Repeat Beginning Date:** \_\_\_\_\_ *(First Month & Year) Example Jan 2023*

**Repeat Ending Date:** \_\_\_\_\_ *(Last Month & Year - December) Example: Dec 2023*

*(Suggestion: create repeat withdrawals up to and including December – A new dollar amount can be established for the following calendar year to account for anticipated COLA changes.)*

### This action requires 2 eCFM Account Representatives:

- One to input the monthly withdrawals.
- One to approve the monthly withdrawals.

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### Signature of a Board Trustee:

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Optional Second Signature:

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

Total Fund  
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund  
Period Ending: May 31, 2023

	Market Value	% of Portfolio	Target (%)	1 Mo	YTD	1 Yr
<b>Total Fund with Member Funds and Transition Accounts</b>	<b>9,069,681,896</b>	<b>100.0</b>		<b>-1.3</b>	<b>3.8</b>	<b>-0.5</b>
<i>Policy Index</i>				-1.3	3.8	-0.9
<i>Policy Index- Broad Based</i>				-1.4	5.3	-1.0
<b>IPOPIF Investment Portfolio</b>	<b>9,068,486,719</b>	<b>100.0</b>	<b>100.0</b>	<b>-1.3</b>	<b>3.8</b>	<b>-0.7</b>
<i>Policy Index</i>				-1.3	3.8	-0.9
<i>Policy Index- Broad Based</i>				-1.4	5.3	-1.0
<b>Growth</b>	<b>4,579,110,871</b>	<b>50.5</b>	<b>50.0</b>	<b>-2.0</b>	<b>5.7</b>	<b>-0.7</b>
<i>Growth Benchmark</i>				-1.9	5.6	-1.1
RhumbLine Russell 1000 Index Fund	1,675,066,789	18.5	18.0	0.5	9.3	2.2
<i>Russell 1000 Index</i>				0.5	9.3	2.4
RhumbLine Russell 2000 Index Fund	417,226,983	4.6	5.0	-0.9	0.0	-5.0
<i>Russell 2000 Index</i>				-0.9	0.0	-4.7
SSgA Non-US Developed Index Fund	1,433,009,291	15.8	15.0	-4.3	6.5	1.9
<i>MSCI World ex U.S. (Net)</i>				-4.4	6.2	1.5
SSgA Non-US Developed SC Index Fund	437,356,399	4.8	5.0	-4.0	2.6	-4.8
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				-4.2	2.4	-5.2
SSgA Emerging Markets Equity Index Fund	616,451,409	6.8	7.0	-2.1	1.0	-8.6
<i>MSCI Emerging Markets (Net)</i>				-1.7	1.1	-8.5
<b>Income</b>	<b>1,444,827,341</b>	<b>15.9</b>	<b>16.0</b>	<b>-0.8</b>	<b>3.1</b>	<b>-1.8</b>
<i>Income Benchmark</i>				-0.8	3.0	-0.1
SSgA High Yield Corporate Credit	903,557,448	10.0	10.0	-0.9	3.8	-0.7
<i>Bloomberg U.S. High Yield Very Liquid Ind</i>				-1.1	3.6	-0.7
SSgA EMD Hard Index Fund	541,269,893	6.0	6.0	-0.6	1.9	-2.9
<i>JPM EMBI Global Diversified Index</i>				-0.6	1.8	-1.9
<b>Inflation Protection</b>	<b>787,626,532</b>	<b>8.7</b>	<b>9.0</b>	<b>-1.4</b>	<b>0.1</b>	<b>-5.8</b>
<i>Inflation Protection Benchmark</i>				-1.5	0.5	-6.4
SSgA US TIPS Index Fund	272,177,587	3.0	3.0	-0.6	1.7	-1.3
<i>Blmbg. U.S. TIPS 0-5 Year</i>				-0.7	1.7	-1.2
SSgA REITs Index Fund	339,078,141	3.7	4.0	-2.8	0.6	-12.7
<i>Dow Jones U.S. Select REIT</i>				-2.8	0.6	-12.8
Principal USPA	176,370,805	1.9	2.0	-0.2	-3.1	-8.4

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% JPM EMBI Global Diversified, 18% Russell 1000, 5% Russell 2000, 15% MSCI World Ex US (Net), 5% MSCI World ex US Small Cap (Net), 7% MSCI Emerging Markets (Net), 4% Wilshire US REIT Index and 2% NFI-ODCE Equal-Weight. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse. Prior to July 2022, SSgA EMD Hard Index Fund was iShares JPM EMD Index ETF and benchmark returns reflect JPM EMBI Global Core Index. The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.

Total Fund  
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund  
Period Ending: May 31, 2023

	Market Value	% of Portfolio	Target (%)	1 Mo	YTD	1 Yr
<b>Risk Mitigation</b>	<b>2,255,308,987</b>	<b>24.9</b>	<b>25.0</b>	<b>-0.4</b>	<b>2.0</b>	<b>0.1</b>
<i>Risk Mitigation Benchmark</i>				-0.4	1.8	-0.1
SSgA Core Fixed Income Index Fund	547,363,338	6.0	7.0	-1.1	2.7	-2.1
<i>Blmbg. U.S. Aggregate Index</i>				-1.1	2.5	-2.1
SSgA Short-Term Gov't/Credit Index Fund	1,361,843,601	15.0	15.0	-0.3	1.6	0.3
<i>Blmbg. 1-3 Year Gov/Credit index</i>				-0.3	1.5	0.2
Cash	346,102,048	3.8	3.0	0.5	1.8	2.6
<i>90 Day U.S. Treasury Bill</i>				0.4	1.8	3.1
<b>IPOPIF Pool Fixed Income Transition</b>	<b>1,612,988</b>	<b>0.0</b>	<b>-</b>			
<b>Transition Accounts</b>	<b>-</b>	<b>0.0</b>	<b>-</b>			
<b>Member Funds</b>	<b>1,195,177</b>	<b>0.0</b>	<b>-</b>			

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% JPM EMBI Global Diversified, 18% Russell 1000, 5% Russell 2000, 15% MSCI World Ex US (Net), 5% MSCI World ex US Small Cap (Net), 7% MSCI Emerging Markets (Net), 4% Wilshire US REIT Index and 2% NFI-ODCE Equal-Weight. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse. Prior to July 2022, SSgA EMD Hard Index Fund was iShares JPM EMD Index ETF and benchmark returns reflect JPM EMBI Global Core Index. The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability.



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$19,400,951.62	\$18,100,454.96
Contributions	\$0.00	\$681,000.00
Withdrawals	\$0.00	(\$310,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$14,572.54	\$52,245.84
Administrative Expense	(\$265.25)	(\$1,533.94)
Investment Expense	(\$424.30)	(\$4,136.40)
Investment Manager Fees	(\$22.03)	(\$708.90)
IFA Loan Repayment	\$0.00	(\$14,705.92)
Adjustment	\$2,360.63	\$2,360.63
Realized Gain/Loss	\$56.75	\$6,255.34
Unrealized Gain/Loss	(\$273,139.06)	\$632,859.29
Ending Balance	\$19,144,090.90	\$19,144,090.90

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(1.33%)	(0.45%)	3.84%	(0.82%)	N/A	N/A	N/A	(4.82%)	04/01/2022

EFFINGHAM POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: May 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$19,400,951.62	\$18,100,454.96
Contributions	\$0.00	\$681,000.00
Withdrawals	\$0.00	(\$310,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$14,572.54	\$52,245.84
Administrative Expense	(\$265.25)	(\$1,533.94)
Investment Expense	(\$424.30)	(\$4,136.40)
Investment Manager Fees	(\$22.03)	(\$708.90)
IFA Loan Repayment	\$0.00	(\$14,705.92)
Adjustment	\$2,360.63	\$2,360.63
Realized Gain/Loss	\$56.75	\$6,255.34
Unrealized Gain/Loss	(\$273,139.06)	\$632,859.29
Ending Balance	\$19,144,090.90	\$19,144,090.90

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,945,917.883	1,908,552.101
Unit Purchases from Additions	236.772	68,955.931
Unit Sales from Withdrawals	0.000	(31,353.378)
Ending Units	1,946,154.655	1,946,154.655
Period Beginning Net Asset Value per Unit	\$9.970077	\$9.483855
Period Ending Net Asset Value per Unit	\$9.836881	\$9.836881

Performance Summary:

EFFINGHAM POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(1.33%)	(0.45%)	3.83%	(0.82%)	N/A	N/A	N/A	(3.25%)	04/14/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org



Statement of Transaction Detail for the Month Ending 05/31/2023

EFFINGHAM POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
05/01/2023	05/01/2023	Emerging Market Debt Adjustment	2,360.63	9.970077	236.7715

# Certified Trustee Training

Organization: Effingham Police Pension Fund

Year: 2023

## Daniel Dust

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

## Jeremey Kyle

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

## Steve Miller

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	16	FOIA/OMA	4	5/15/2023	Yes
2		IML	2.75	5/19/2023	Yes
3					
4					
5					
6					

## John Richards

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

## Cleone Bloemker

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8	IPPFA	8	1/29/2023	Yes
2					
3					
4					
5					
6					

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1					
2					
3					
4					
5					
6					

## 2023 IPPFA Trustee Training Opportunities

### 2023 MidAmerican Pension Conference



October 4 - 6, 2023

12:00PM - 12:30PM

10 Marriott Drive, Lincolnshire, IL 60069

Julie Guy

*The MidAmerican Pension Conference is the perfect way to complete your 8-hours of pension trustee training. Highlights include dynamic speakers, informative exhibits, and many networking opportunities. For over 30 years, the IPPFA has given attendees the very best training in ethics, fiduciary responsibilities, and legal and legislative updates, all covering every aspect of pension trustee training.*

## 2023 MidAmerican Pension Conference

- The 2023 MidAmerican Pension Conference will be held at the Marriott Lincolnshire Resort
- October 4 - 6, 2023
- The IPPFA room rate is \$189.00 per night, plus taxes and fees
- Check-in 4:00 pm, Check-out 12:00 pm
- To make a room reservation call 1 (800) 228-9290 and mention IPPFA Room Block

## Heroes Family Fund Charity Golf Outing Registration

Tuesday, October 3, 2023

Crane's Landing Golf club

10 Marriott Drive

Lincolnshire, IL 60069

Golf registration is not open at this time. Please check back.

## 2023 IPPFA Trustee Training Opportunities

### IPPFA ONLINE SEMINAR COURSE

- WHEN:** Ongoing
- Online 8 hr. seminar (Recorded from the 2021 MidAmerican Pension Conference)
- WHERE:** IPPFA Website:  
[www.ippfa.org/education/online-classes/](http://www.ippfa.org/education/online-classes/)
- COST:** IPPFA MEMBER: \$275.00/seminar  
IPPFA NON-MEMBER: \$525.00/seminar

This online seminar agenda includes:

- Pension Obligation Bond Panel
- Consolidation Update Panel
- Mock Disability Trial
- Keynote Speaker Admiral Foggo
- Ask an Attorney and Legal Updates
- Covid-19 Vaccinations and Workplace Rules
- Ask an Administrator
- Re-Entry into Active Service and How it has Evolved Over Time

*-this online seminar satisfies 8 hours of the required continuing pension trustee training*

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### IPPFA IN PERSON SEMINAR COURSE

- WHEN:** November 14, 2023
- WHERE:** John A. Logan College  
700 Logan College Road, F104  
Carterville, IL 62918
- TIME:** 8:00 a.m. – 4:30 p.m.
- COST:** IPPFA MEMBER: \$225.00  
IPPFA NON-MEMBER: \$450.00

## 16-hour Certified Trustee Programs\* offered through IPPFA

### IPPFA **ONLINE** Certified Trustee Program

**COST:** IPPFA MEMBER: \$ 550.00  
IPPFA NON-MEMBER: \$1,100.00

Registration is online at the IPPFA website [www.ippfa.org/education/trustee-program/](http://www.ippfa.org/education/trustee-program/)

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### IPPFA **IN PERSON** Certified Trustee Program

**WHEN:** December 5-6, 2023

**TIME:** 7:30 a.m. – 5:00 p.m.

**WHERE:** NIU Outreach Campus  
1120 E. Diehl Road, Room 266  
Naperville, IL 60563

**COST:** IPPFA MEMBER: \$500.00  
IPPFA NON-MEMBER: \$1,000.00  
\*Walk-ins will be charged an additional \$25

Registration is online at the IPPFA website [www.ippfa.org/education/trustee-program/](http://www.ippfa.org/education/trustee-program/)

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\*On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.

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**IPFA Pension Seminar  
November 3, 2023  
Empress Banquets  
Addison, IL**

Registration is not open yet.

# ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

## WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

## WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education.

## WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at no charge to all trustees.

More information is available at [iml.org/pensiontrustees](http://iml.org/pensiontrustees).

Trustee certification training is provided online and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at [pensiontrustees@iml.org](mailto:pensiontrustees@iml.org).

## HOW MUCH DOES THE TRAINING COST?

\$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

## WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

- Articles 3 and 4 Pension Disability Pension Overview
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Board Oversight of Cyber Risk: Before a Breach
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Developments and Potential Changes in Federal and Illinois Labor and Employment Laws
- Qualified Domestic Relations Order
- Pension Plan Funding 101
- Pension Plan Assumptions 101
- Freedom of Information Act and Open Meetings Act
- Cyber Security Best Practices
- Managing Generational Differences and Unconscious Bias in the Workplace
- How to Identify, Address and Prevent Sexual Harassment and Discrimination
- Let Me Ask You a Question
- Public Pension Fund Accounting Principles



EASTERN ILLINOIS UNIVERSITY in partnership with



ILLINOIS MUNICIPAL LEAGUE

# ARTICLE 3 AND ARTICLE 4

## Pension Trustee Certification

All elected and appointed Article 3 (Police) and Article 4 (Firefighters) local pension board trustees are required to participate in state-mandated trustee certification training that consists of at least 16 hours in their first year as a trustee. In addition, trustees must complete a minimum of eight hours of continuing trustee education annually thereafter.

**The Illinois Municipal League provides this certification training at **no charge** to all trustees.**

**[Click here to begin your pension trustee training.](#)**

This training is provided online and in accordance with statutory requirements.

### **[Pension Trustee Certification Fact Sheet](#)**



in  
partnership  
with



If you have questions regarding Article 3 or Article 4 pension trustee certification, please contact us by email at [pensiontrustees@iml.org](mailto:pensiontrustees@iml.org).



**EFFINGHAM  
POLICE PENSION FUND**

**Bloemker, Troy L.**

Pension Calculation Worksheet

Retirement 20-50

**REVIEWED AND APPROVED BY PENSION FUND:**

**Trustee:** Date: \_\_\_\_\_ Name: \_\_\_\_\_ Signature: \_\_\_\_\_

**Treasurer:** Date: \_\_\_\_\_ Name: \_\_\_\_\_ Signature: \_\_\_\_\_

**Personal Data**

Member Name	<u>Bloemker, Troy L.</u>
Member Social Security Number	<u>██████████</u>
Member Birth Date	<u>██████████</u>
Member Entry Date	<u>06/15/93</u>
Member Retirement Date	<u>06/16/23</u>
Member Effective Date of Pension	<u>06/17/23</u>
Member Age at Effective Date of Pension	<u>52</u>
Years (Y) of Creditable Service Earned	Y <u>30</u>
Applicable Salary	<u>\$106,425.69</u>
Applicable Pension Percentage (APP)	<u>75.00%</u>
Amount of the Original Monthly Pension Granted to Member	<u>\$6,651.61</u>

**Pension Calculation History**

Date	Description	Amount of Change	Amount of Monthly Pension	Amount of Annual Pension
06/17/23	Original Benefit (prorated)	3,104.08	3,104.08	
07/01/23	Original Benefit (full month)	3,547.53	6,651.61	79,819.32
07/01/26	Initial Increase	598.64	7,250.25	87,003.00
01/01/27	Annual 3% COLA	217.51	7,467.76	89,613.12
01/01/28	Annual 3% COLA	224.03	7,691.79	92,301.48
01/01/29	Annual 3% COLA	230.75	7,922.54	95,070.48
01/01/30	Annual 3% COLA	237.68	8,160.22	97,922.64
01/01/31	Annual 3% COLA	244.81	8,405.03	100,860.36
01/01/32	Annual 3% COLA	252.15	8,657.18	103,886.16
01/01/33	Annual 3% COLA	259.72	8,916.90	107,002.80
01/01/34	Annual 3% COLA	267.51	9,184.41	110,212.92
01/01/35	Annual 3% COLA	275.53	9,459.94	113,519.28
01/01/36	Annual 3% COLA	283.80	9,743.74	116,924.88

**EFFINGHAM  
POLICE PENSION FUND**

**Bloemker, Troy L.**

Pension Calculation Worksheet

Retirement 20-50

**Pension Calculation History - Continued**

Date	Description	Amount of Change	Amount of Monthly Pension	Amount of Annual Pension
01/01/37	Annual 3% COLA	292.31	10,036.05	120,432.60
01/01/38	Annual 3% COLA	301.08	10,337.13	124,045.56
01/01/39	Annual 3% COLA	310.11	10,647.24	127,766.88
01/01/40	Annual 3% COLA	319.42	10,966.66	131,599.92
01/01/41	Annual 3% COLA	329.00	11,295.66	135,547.92
01/01/42	Annual 3% COLA	338.87	11,634.53	139,614.36
01/01/43	Annual 3% COLA	349.04	11,983.57	143,802.84
01/01/44	Annual 3% COLA	359.51	12,343.08	148,116.96
01/01/45	Annual 3% COLA	370.29	12,713.37	152,560.44
01/01/46	Annual 3% COLA	381.40	13,094.77	157,137.24
01/01/47	Annual 3% COLA	392.84	13,487.61	161,851.32
01/01/48	Annual 3% COLA	404.63	13,892.24	166,706.88
01/01/49	Annual 3% COLA	416.77	14,309.01	171,708.12
01/01/50	Annual 3% COLA	429.27	14,738.28	176,859.36
01/01/51	Annual 3% COLA	442.15	15,180.43	182,165.16
01/01/52	Annual 3% COLA	455.41	15,635.84	187,630.08
01/01/53	Annual 3% COLA	469.08	16,104.92	193,259.04
01/01/54	Annual 3% COLA	483.15	16,588.07	199,056.84
01/01/55	Annual 3% COLA	497.64	17,085.71	205,028.52
01/01/56	Annual 3% COLA	512.57	17,598.28	211,179.36
01/01/57	Annual 3% COLA	527.95	18,126.23	217,514.76
01/01/58	Annual 3% COLA	543.79	18,670.02	224,040.24
01/01/59	Annual 3% COLA	560.10	19,230.12	230,761.44
01/01/60	Annual 3% COLA	576.90	19,807.02	237,684.24
01/01/61	Annual 3% COLA	594.21	20,401.23	244,814.76
01/01/62	Annual 3% COLA	612.04	21,013.27	252,159.24
01/01/63	Annual 3% COLA	630.40	21,643.67	259,724.04
01/01/64	Annual 3% COLA	649.31	22,292.98	267,515.76
01/01/65	Annual 3% COLA	668.79	22,961.77	275,541.24
01/01/66	Annual 3% COLA	688.85	23,650.62	283,807.44
01/01/67	Annual 3% COLA	709.52	24,360.14	292,321.68
01/01/68	Annual 3% COLA	730.80	25,090.94	301,091.28

**EFFINGHAM  
POLICE PENSION FUND**

**Bloemker, Troy L.**

Basic Information Worksheet

Retirement 20-50

**Creditable Service**

Entry Date	<u>06/15/93</u>
Termination/Retirement Date	<u>06/16/23</u>
	<b>Years</b>
Creditable Service Earned	<u>30</u>
Additions to Creditable Service	Additions (Days)
_____	_____
Reductions to Creditable Service	Reductions (Days)
_____	_____
<b>Total Creditable Service</b>	<u><u>30</u></u>

**Spousal Information - If Applicable**

Marital Status	<u>Married</u>
Spouse's Name	<u>Bloemker, Marsha K.</u>
Spouse's Social Security Number	<u>██████████</u>
Spouse's Date of Birth	<u>██████████</u>
Date of Marriage	<u>██████████</u>

**EFFINGHAM  
POLICE PENSION FUND**

**Bloemker, Troy L.**

Benefit Calculation Worksheet

Retirement 20-50

**Required Information**

Applicable Salary	<u>\$106,425.69</u>
Rank @ Last Day of Service	<u>Lieutenant</u>
	<b>Years</b>
Total Creditable Service	<u>30</u>

**Applicable Pension Percentage**

Creditable Service Years 1 to 20 x 2.5%	<u>50.00%</u>
Creditable Service (# of Years 21 to 30) x 2.5%	<u>25.00%</u>
<b>Total (Maximum = 75%)</b>	<u><b>75.00%</b></u>

**Amount of Originally Granted Pension**

Original Annual Pension	<u>\$79,819.32</u>
<b>Monthly</b>	<u><b>\$6,651.61</b></u>

**Increases in Pension**

Age @ Retirement Date	<u>52</u>
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The initial increase is granted on the latter of:

- The month after the member turns 55
- OR
- The month after the member has been retired for one full year.

The amount of the initial increase is equal to 1/12 of 3% of the original monthly benefit, times the number of full months that have elapsed since the pension began.

<b>Date of Initial Increase</b>	<u><b>07/01/26</b></u>
<b>Amount of Initial Increase (monthly)</b>	<u><b>\$598.64</b></u>

Subsequent COLA increases are granted every January in the amount of 3% of the current benefit. Benefits granted to Survivors do NOT receive COLA Increases.

**EFFINGHAM  
POLICE PENSION FUND**

**Bloemker, Troy L.**

Pension Taxability Calculation Worksheet

Retirement 20-50

**Personal Data**

Effective Date of Pension	06/17/23
Member Date of Birth	06/05/71
Spouse's Date of Birth	██████
Member Age @ Effective Date of Pension	52
Spouse Age @ Effective Date of Pension	54
Combined Age of Pensioner and Spouse	106
After - Tax Portion of Contributions	\$13,417.63

**IRS Notice 98-2 "The Simplified Method"**

The simplified method must be used by annuitants and by pension funds to report the taxable portion of pension payments on Form 1099-R.

Under the simplified method the pensioner recovers his or her investment in the pension in level amounts over the expected number of monthly payments determined from the table. The new table applies to distributions with annuity starting dates after December 31, 1997.

The portion of each monthly pension payment that is excluded from gross income is a level dollar amount determined by dividing the investment in the pension by the number of annuity payments according to the table.

The employee's investment in the pension is generally the total amount of after-tax contributions made to the pension plan by the employee.

The dollar amount to be excluded from taxable income does not change, even when the amount of the pension payment changes. For example the amount to be excluded from each pension payment does not change with COLA increases or on account of reduced survivor annuity after the death of the pensioner.

**EFFINGHAM  
POLICE PENSION FUND**

**Bloemker, Troy L.**

Pension Taxability Calculation Worksheet

Retirement 20-50

**Expected # of Payments Table - Single @ Time of Retirement**

<u>Age of Annuitant When Annuity Begins</u>	<u>Expected Number of Monthly Payments</u>
55 and Under	360
56 - 60	310
61 - 65	260
66 - 70	210
71 and Over	160

**Expected # of Payments Table - Married @ Time of Retirement**

<u>Combined Age of Pensioner and Spouse When Annuity Begins</u>	<u>Expected Number of Monthly Payments</u>
110 and Under	410
111 - 120	360
121 - 130	310
131 - 140	260
141 and Over	210

**Taxability Calculation**

After - Tax Portion of Contributions	<u>\$13,417.63</u>
Expected # of Monthly Payments from the Table	<u>410</u>
Tax Free Portion of <b>Monthly</b> Pension = After - Tax Contributions / Expected # of Monthly Payments	<u>\$32.73</u>
Tax Free Portion of <b>Annual</b> Pension = Tax Free Portion of Monthly Pension x 12	<u>\$392.76</u>
Partial Year = # of Months x Tax Free Portion of Monthly Pension	

**EFFINGHAM  
POLICE PENSION FUND**

**Bloemker, Troy L.**

Pension Taxability Calculation Worksheet

Retirement 20-50

**1099R Reporting**

For year ending:                      Box 2a should be this much less than Box 1 After-tax Contribution Balance:  
(this amount goes in Box 5)

		13,417.63
2023	196.38	13,221.25
2024	392.76	12,828.49
2025	392.76	12,435.73
2026	392.76	12,042.97
2027	392.76	11,650.21
2028	392.76	11,257.45
2029	392.76	10,864.69
2030	392.76	10,471.93
2031	392.76	10,079.17
2032	392.76	9,686.41
2033	392.76	9,293.65
2034	392.76	8,900.89
2035	392.76	8,508.13
2036	392.76	8,115.37
2037	392.76	7,722.61
2038	392.76	7,329.85
2039	392.76	6,937.09
2040	392.76	6,544.33
2041	392.76	6,151.57
2042	392.76	5,758.81
2043	392.76	5,366.05
2044	392.76	4,973.29
2045	392.76	4,580.53
2046	392.76	4,187.77
2047	392.76	3,795.01
2048	392.76	3,402.25
2049	392.76	3,009.49
2050	392.76	2,616.73
2051	392.76	2,223.97
2052	392.76	1,831.21
2053	392.76	1,438.45
2054	392.76	1,045.69
2055	392.76	652.93
2056	392.76	260.17
2057	260.17	0.00
2058	0.00	0.00

*Once all after-tax contributions are "used", Box 2a should equal Box 1 on the 1099R form.*