ORDINANCE NO. 040-2023

AN ORDINANCE AMENDING ORDINANCE NO. 012-2023, AN ORDINANCE TO ADOPT THE ANNUAL OPERATING BUDGET FOR THE CITY OF EFFINGHAM ILLNOIS, FOR THE FISCAL YEAR 2024 BEGINNING MAY 1, 2023 AND ENDING APRIL 30, 2024

WHEREAS, the City of Effingham requires an annual budget to authorize expenditures throughout the fiscal year; and,

WHEREAS, on April 18, 2023, the City Council of the City of Effingham, Illinois, approved Ordinance No. 012-2023, an Ordinance to Adopt the Annual Operating Budget for the City of Effingham, Illinois, for the Fiscal Year 2024 Beginning May 1, 2023 and Ending April 30, 2024 (hereinafter referred to as the "Budget"); and,

WHEREAS, said Budget authorized amendments from time to time throughout the fiscal year with Council approval; and,

WHEREAS, administration recommends this amendment of the annual Budget to transfer \$1,200,000 from the TIF Main Fund to the Industrial TIF Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF EFFINGHAM, COUNTY OF EFFINGHAM, STATE OF ILLINOIS, THAT:

SECTION 1: The Budget, as approved pursuant to Ordinance No. 012, 2023, shall be amended to authorize a budget amendment to transfer funds from the TIF Main Fund (41.5904) to the Industrial TIF Fund (44.4999) for project payments in the amount of \$1,200,000.

SECTION 2: The Budget Officer, or his designee, is hereby empowered to execute said budget amendment after final approval by the City Council.

SECTION 3: The City Clerk shall make and file with the County Clerk of said County of Effingham, a duly certified copy of this Ordinance.

SECTION 4: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION 5: This Ordinance shall take effect and be in force upon approval.

Placed on file this 27th day of June 2023.

Presented, passed, and approved this 18th day of July 2023.

Filed with the County Clerk this day 20th of July A.D., 2023.

Mayor Schutzbach: Commissioner Micenheimer: Commissioner Gillenwater: Commissioner Moeller: Commissioner Stephens:	Yea Yea Yea Yea Yea Yea	
YEAS: <u>5</u> NAYS: <u>0</u>		CITY OF EFFINGHAM,

ILLINOIS

ATTEST:

Abbey Nosbisch, City Clerk