



# TOWN OF FAIRFAX

## STAFF REPORT

### June 6, 2018

**TO:** Mayor and Town Council

**FROM:** Garrett Toy, Town Manager *GT*  
Michael Vivrette, Finance Director

**SUBJECT:** Adopt a resolution continuing expenditures and revenues in accordance with the FY 2017-18 Town Budget and continuing the FY 2018-19 Town Budget adoption

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#### **RECOMMENDATION**

Adopt a resolution continuing expenditures and revenues in accordance with the Fiscal Year 2017-18 Town Budget and continuing the budget adoption process.

#### **DISCUSSION**

This action allows the Town to continue its operations after the start of the new fiscal year (July 1, 2018) without an approved FY2018-19 budget. While the Town would prefer to adopt its annual budget prior to the start of the new fiscal year, the Town typically adopts a resolution to allow the Town to continue its operations until the new budget is adopted.

On May 25, 2018, the Council held a workshop on the proposed FY2018-19 operating and capital budget. Later this evening, the Council will conduct a public hearing on the proposed FY18-19 budget.

Staff anticipates the Council will consider the adoption of the FY2018-19 budget at its July 18, 2018 Council meeting.

#### **FISCAL IMPACT**

None

#### **ATTACHMENT**

Resolution

RESOLUTION 18-\_\_

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX  
CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE  
WITH THE FISCAL YEAR 2017-2018 TOWN BUDGET AND  
CONTINUING THE FISCAL YEAR 2018-2019 BUDGET ADOPTION**

**WHEREAS**, the Town of Fairfax operates on a July 1<sup>st</sup> to June 30<sup>th</sup> Fiscal Year;  
and

**WHEREAS**, it is prudent for the Town Council to adopt a budget by July 1<sup>st</sup> to  
authorize expenditures for the ensuing year; and

**WHEREAS**, the Town staff is preparing a draft budget for Fiscal Year 2018-  
2019 and the Town Council held a budget workshop on May 25<sup>th</sup> and held a public  
hearing for the budget on June 6, 2018 to provide input into the final budget document;

**NOW, THEREFORE, BE IT RESOLVED**, that the Town of Fairfax hereby  
authorizes expenditures to be charged and revenues to be credited to Fiscal Year  
2017-2018, as appropriate, until such time that the Fiscal Year 2018-2019 budget is  
adopted, and furthermore, Town staff is hereby authorized to continue to pay normal  
operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at a regular meeting of the  
Town Council of the Town of Fairfax held in said Town on the 6<sup>th</sup> day of June 2018 by  
the following vote, to wit:

AYES:  
NOES:  
ABSENT:

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PETER LACQUES, Mayor

Attest:

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Michele Gardner, Town Clerk